RELIANCE

Reliance Capital Limited
570, Rectifier House
Naigaum Cross Road
Wadala (W), Mumbai 400 031

Tel : +91 22 3047 9243
Fax: +91 22 3032 7202
www.reliancecapital.co.in

February 6, 2014

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

The Manager
The National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex,
Bandra (East)
Mumbai 400 051
NSE Symbol: RELCAPITAL

Dear Sir,

Sub: MEDIA RELEASE

We enclose herewith the media release being issued by Reliance Capital Asset Management Limited, subsidiary of the Company which is self explanatory.

Kindly inform your members accordingly.

Thanking you,

Yours faithfully,
For **Reliance Capital Limited**

V. R. Mohan
President & Company Secretary

Encl: as above.

RELIANCE

MEDIA RELEASE

RELIANCE CAPITAL ASSET MANAGEMENT ANNOUNCES VOLUNTARY DISCLOSURE OF INVESTMENT BY GROUP COMPANIES IN ITS MUTUAL FUND AAUM

FIRST MUTUAL FUND HOUSE TO DISCLOSE TOTAL INVESTMENT BY GROUP COMPANIES IN ITS MUTUAL FUND AAUM

DISCLOSURE TO MENTION CUMULATIVE INVESTMENT MADE BY RELIANCE GROUP COMPANIES, SPONSOR, SUBSIDIARIES AND AFFILIATES IN TOTAL MUTUAL FUND AAUM

DISCLOSURE WOULD BE MADE ON A QUARTERLY BASIS, IN LINE WITH FREQUENCY OF DISCLOSURES MANDATED FOR AMCs

DISCLOSURE AIMED AT PROVIDING GREATER TRANSPARENCY TO INVESTORS FOR BETTER INVESTMENT DECISION

Mumbai, February 6, 2014: Reliance Capital Asset Management (RCAM), a part of Reliance Capital, today announced its decision to voluntarily disclose total investments made by Group companies in its total mutual fund Average Assets Under Management (AAUM).

The Company, in addition to disclosing its total mutual fund Assets Under Management (AUM) and AAUM, will also be giving total investments made by Group companies in its mutual fund AAUM.

RCAM will be the first AMC to make such separate disclosures in public domain of total investments by group companies in its mutual funds.

As of December 31, 2013, the investment of Group Companies stood at Rs 3,274 crore (US$ 528 million) and accounted for 3.2 per cent of the total mutual fund AAUM of Rs. 1,02,487 crore (US$ 16.5 billion). The disclosure would be made on a quarterly basis, in line with the frequency of disclosures mandated for all AMCs.

"As the biggest asset manager in the country, we feel it is our responsibility to take disclosures in the mutual fund industry to the next level. Disclosing the details of total investment by Group companies in the AAUM will help the investor get a better view of the fund house and enable greater transparency. We hope the other players in the industry will also makes this voluntary disclosure in the larger interest of the investors" said Mr Sundeep Sikka, CEO, RCAM

Investments from Group Companies will include investments made by Reliance Capital Limited (Sponsor & holding company); Reliance Group Affiliate Companies, subsidiaries and businesses including Insurance, Securities, Power, Infrastructure and Communications & Media etc.

"The size of the AAUM is one of the important criteria's, which helps the Investors in taking an informed decision for investing in Mutual Funds. We need to help these investors by building their confidence with all such disclosures that can enhance their trust in the industry", said Mr Sikka.

About Reliance Capital Asset Management
www.reliancemutual.com

Reliance Capital Asset Management Limited (RCAM) is amongst top two AMCs in India in terms of AUM and profitability. The company managed approximately Rs.1,76,000 crore (US$ 28.2 billion) as of September 30, 2013, across mutual funds, government sponsored public funds, managed accounts and offshore funds.

RCAM is the only AMC in India to have been chosen to manage both public funds sponsored by the Indian government - the Provident Fund and NPS. The company offers a well-rounded portfolio of products that meet varying requirements and constantly endeavors to launch innovative products and customer service initiatives to enhance value for its investors.

RCAM is part of Reliance Capital, one of India's leading and amongst most valuable financial services companies in the private sector.

Media Query:

Sharad Goel	Reliance Capital	+91-9324984296	sharad.goel@relianceada.com