RELIANCE

MEDIA RELEASE

Q1 FY15 NET PROFIT OF RS. 164 CRORE (US$ 27 MILLION) - AN INCREASE OF 23%

Q1 FY15 TOTAL INCOME OF RS. 2,144 CRORE (US$ 357 MILLION) - UP 11%

NET WORTH OF RS. 12,643 CRORE (US$ 2.1 BILLION) - AN INCREASE OF 4%

BOOK VALUE INCREASED TO RS. 515 PER SHARE AT THE END OF Q1 FY15

TOTAL ASSETS OF RS. 45,869 CRORE (US$ 7.6 BILLION) - AN INCREASE OF 9%

BUSINESSES

RELIANCE LIFE INSURANCE - Q1 FY15 TOTAL PREMIUM OF RS. 968 CRORE (US$ 161 MILLION) - UP 6%

RELIANCE LIFE INSURANCE - NEW BUSINESS PREMIUM AT RS. 554 CRORE (US$ 92 MILLION) - UP 8%

RELIANCE LIFE INSURANCE - NET PROFIT AT RS. 34 CRORE (US$ 6 MILLION) AND SURPLUS IN NON-PARTICIPATING BUSINESS AT RS. 21 CRORE (US$ 4 MILLION)

RELIANCE GENERAL INSURANCE - GROSS WRITTEN PREMIUM AT RS. 787 CRORE (US$ 131 MILLION) - UP 11%

RELIANCE GENERAL INSURANCE - NET PROFIT AT RS. 24 CRORE (US$ 4 MILLION) - UP 138%

RELIANCE COMMERCIAL FINANCE - ASSETS UNDER MANAGEMENT AT RS. 17,467 CRORE (US$ 2.9 BILLION) - UP 10%

RELIANCE COMMERCIAL FINANCE - NET INTEREST MARGIN IMPROVED TO 5.7% AS AGAINST 5.0% IN Q1 FY14

RELIANCE COMMERCIAL FINANCE - NET PROFIT AT RS. 84 CRORE (US$ 14 MILLION)

RCAM MANAGES RS. 2,05,960 CRORE (US$ 34.3 BILLION) ACROSS MUTUAL FUNDS, PENSION FUNDS, MANAGED ACCOUNTS AND OFFSHORE FUNDS

RELIANCE MUTUAL FUND AAUM RS. 1,12,914 CRORE (US$ 18.8 BILLION) - UP 15%

RCAM PROFIT AT RS. 89 CRORE (US$ 15 MILLION) - UP 15%

Mumbai, August 14, 2014: Reliance Capital Limited (RCL) today announced its financial results for the quarter ended June 30, 2014. The performance highlights are:

Consolidated results - Quarter ended June 30, 2014

- **Q1 FY15 Total income** of **Rs. 2,144 crore (US$ 357 million)**, as against Rs. **1,938 crore** in the corresponding previous period - **an increase of 11%**

- **Q1 FY15 Net profit** of **Rs. 164 crore (US$ 27 million)**, as against **Rs. 133 crore** in the corresponding previous period - **an increase of 23%**

- **Q1 FY15 Earnings per share** of **Rs. 6.7 (US$ 0.11)**

Net Worth:

As on June 30, 2014, **the net worth** of the Company stood at **Rs. 12,643 crore (US$ 2.1 billion) - an increase of 4%.**

Credit Rating:

The Company had a net debt equity ratio of 1.86 as on June 30, 2014. It continues to enjoy the **highest** ratings **of 'A1+' by ICRA and CRISIL**, for its short term borrowing program and **'CARE AAA' by CARE** for its long term borrowing program.

Operational Review:

As on June 30, 2014, the **total assets of the Company stood at Rs. 45,869 crore (US$ 7.6 billion) - an increase of 9%.**

The Company has **not raised any fixed deposits** from the public.

Group Companies:

Reliance Life Insurance

- Reliance Life Insurance (RLI) is amongst the **leading private sector life insurance companies in terms of new business premium** with a **market share of 10%** of the private sector life insurance industry (as on June 30, 2014)

- The **New Business Premium** was **Rs. 554 crore (US$ 92 million)** for the quarter ended June 30, 2014 - **a YoY increase of 8%**

- The **Renewal Premium** was **Rs. 419 crore (US$ 70 million)** for the quarter ended June 30, 2014 - **a YoY increase of 5%**

- The **Total Premium (net of reinsurance)** was **Rs. 968 crore (US$ 161 million)** for the quarter ended June 30, 2014 - **a YoY increase of 6%**

- RLI achieved a **profit of Rs. 34 crore (US$ 6 million)** for the quarter ended June 30, 2014. Further, **surplus arising from non-participating business was at Rs. 21 crore (US$ 4 million)**. The declared results of Reliance Capital include consolidation of 48% stake in Reliance Life Insurance

- The **total funds under management** as on June 30, 2014 **stood at Rs. 19,116 crore (US$ 3.2 billion) - a YoY increase of 6%**

- **The distribution network** stood at over **900 offices** as on June 30, 2014

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Reliance General Insurance

- Reliance General Insurance (RGI) offers insurance solutions for auto, health, home, property, travel, marine, commercial and other speciality products
- RGI is amongst the leading private sector general insurance companies in India. It has a **private sector market share of 9%**, in terms of gross written premium, of the Indian private sector general insurance industry
- The **Gross Written Premium** for the quarter ended June 30, 2014 was **Rs. 787 crore (US$ 131 million) - a YoY increase of 11%**
- The **profit for the quarter was Rs. 24 crore (US$ 4 million) - a YoY increase of 138%**
- RGI **sold nearly 11 lakh policies** during the quarter - **a YoY increase of 19%**
- At the end of June 30, 2014, the **investment book** stood at **Rs. 4,495 crore (US$ 749 million) - a YoY increase of 31%**
- The **total capital invested** in the business, is **Rs. 1,747 crore (US$ 291 million)**
- RGI had a **distribution network of 127 branches** and over **15,500 intermediaries**, as on June 30, 2014

Reliance Commercial Finance

- Reliance Commercial Finance (RCF) offers a wide range of products which include Home loans, Loans against property, SME loans, Commercial vehicle loans, and Infrastructure financing
- RCF is amongst the leading lenders in the Indian non banking finance space. The focus in this business continues to be on asset backed lending and productive asset creation. As on June 30, 2014, **100% of the loan book was secured**
- The **disbursements** for the quarter ended June 30, 2014 **were Rs. 2,041 crore (US$ 340 million) - a YoY increase of 23%**
- As on June 30, 2014, the assets under management (including securitized portfolio) was **Rs. 17,467 crore (US$ 2.9 billion) - a YoY increase of 10%**
- The outstanding **loan book** as on June 30, 2014 was at **Rs. 13,931 crore (US$ 2.3 billion) - a YoY increase of 3%**. This loan book is spread **across 76,700 customers** from top **39** Indian cities
- During the quarter, RCF securitised loans of **Rs. 415 crore (US$ 69 million)**
- The total income for the quarter ended June 30, 2014 was **Rs. 562 crore (US$ 94 million) - a YoY increase of 4%**
- The **net interest margin** for the quarter ended June 30, 2014 **was 5.7%, as against 5.0%** for the corresponding previous period
- RCF achieved a **profit before tax** of **Rs. 84 crore (US$ 14 million)** for the quarter

Reliance Capital Asset Management
Reliance Mutual Fund

- Reliance Capital Asset Management (RCAM) managed **Rs. 2,05,960 crore (US$ 34.3 billion)** as on June 30, 2014, across mutual funds, pension funds, managed accounts and offshore funds

- **Reliance Mutual Fund** (RMF) is amongst the top mutual funds in India, in terms of AUM, with **market share** of 11%

- The **average assets under management** (AAUM) of RMF, for the quarter ended June 30, 2014 were **Rs. 1,12,914 crore (US$ 18.8 billion) - a YoY increase of 15%**

- RMF had a wide distribution network with over **175 branches and more than 42,500 empanelled distributors** across India, as on June 30, 2014

- As on June 30, 2014, there were total of **58 schemes** comprising **22** equity oriented schemes, **29** debt oriented schemes, **6** exchange traded funds and **1** Fund of funds

- RCAM's **income from its operations was Rs. 207 crore (US$ 34 million)** for the quarter ended June 30, 2014

- The **profit before tax of RCAM was Rs. 89 crore (US$ 15 million)** for the quarter ended June 30, 2014 - **a YoY increase of 15%**

Broking businesses

- Reliance Capital's broking business, one of the leading retail broking houses in India, provides a varied customer base with access to equities, equity options, wealth management solutions and mutual funds

- The key focus is on the business verticals of equity and commodity broking, and wealth management

- In **equity broking**, as on June 30, 2014, there were nearly **7,28,000 broking accounts, an increase of 2%,** with an **average daily equities turnover of over Rs. 1,600 crore (US$ 272 million) - a YoY increase of 44%**

- In **commodity broking,** as on June 30, 2014, the **commodity broking accounts rose by 20%** to over **48,000**, with **average daily commodities turnover at Rs. 293 crore (US$ 49 million)**

- In **wealth management**, the **AUMs** as on June 30, 2014, increased to **Rs. 828 crore (US$ 138 million) - a YoY increase of 64%**

- The business had **revenues** of **Rs. 39 crore (US$ 7 million)** for the quarter ended June 30, 2014

- The **profit before tax was Rs. 2 crore** for the quarter ended June 30, 2014

Distribution business

- The distribution business of Reliance Capital, branded as 'Reliance Money' is a comprehensive financial services and solutions provider, providing customers with access to mutual funds, insurance products and currency exchange

- Reliance Money is amongst the **leading domestic distributors of financial products** with a pan India presence with over **5,000 outlets**

- The business generated **revenues** of **Rs. 26 crore (US$ 4 million)** for the quarter ended June 30, 2014

Shareholding Pattern as on June 30, 2014:

Category	No. of Shares	Shareholding
Promoters	132,982,303	54.1%
Foreign Investors - FIIs, NRIs and others	53,115,747	21.6%
Domestic institutions/ Banks / Mutual Funds	163,31,962	6.6%
Indian Public	432,02,788	17.6%
TOTAL - 1.1 million shareholders	**245,632,800**	**100.0%**

Background

Reliance Capital, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of CNX Nifty Junior and MSCI India.

Reliance Group is amongst India's leading business houses with over 230 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure and media and entertainment.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.