Reliance Capital Limited
570, Rectifier House,
Naigaum Cross Road,
Next to Royal Industrial Estate,
Wadala, Mumbai - 400 031

Tel: + 91 22 3047 9243
Fax: + 91 22 3032 7202
www.reliancecapital.co.in

February 1, 2013

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719
BSE Scrip Code: 500111

The Manager
The National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38
NSE Symbol: RELCAPITAL

Dear Sir,

Sub: MEDIA RELEASE

We enclose herewith the media release being issued by the Company which is self explanatory.

Kindly inform your members accordingly.

Yours faithfully,
For **Reliance Capital Limited**

V. R. Mohan
President & Company Secretary

Encl: as above

MEDIA RELEASE

RELIANCE CAPITAL ASSET MANAGEMENT SINGAPORE CROSSES US$ 1 BILLION IN AUM

RCAM SINGAPORE IS A SUBSIDIARY OF RCAM INDIA

RCAM SINGAPORE MANAGES FIXED INCOME, EQUITY AND ALTERNATE FUNDS

RCAM ALTOGETHER MANAGES APROX US$ 2 BILLION IN AUM FROM GLOBAL INVESTORS

RCAM PLANS TO DOUBLE ITS OFFSHORE AUM IN THREE YEARS

Mumbai, February 1, 2013: Reliance Capital Asset Management Singapore (RCAMS), a subsidiary of Reliance Capital Asset Management (RCAM) India, today announced that the company has crossed US$ 1 billion AUM milestones in its offshore funds.

This was announced by Mr. Sundeep Sikka, CEO, RCAM, here today.

"The USD 1 billion in AUM is a significant milestone for the company in its Singapore operations. It reinforces our belief that India will continue to be an attractive investment destination for foreign investors. We see these AUMs growing multifold in next few years, and Singapore will play a larger role in expanding our international reach and footprint," said Mr Sikka.

RCAM Singapore is the hub for RCAM's international operations and offers a well-rounded portfolio of Fixed Income, Equity and Alternate funds to its overseas investors.

RCAM altogether manages approx USD 2 billion in AUM from global investors across various funds, with a portfolio of Long Only, Hedge and Shariah compliant funds.

The company has plans to double its AUM from international operations in the next three years, and the AUMs in Singapore are likewise expected to double in the next two years.

RCAM is India's largest asset manager managing Rs.1,64,785 crore (US$ 30.4 billion) as on December 31, 2012, across mutual funds, pension funds, managed accounts and hedge funds. The company offers a total of 43 schemes comprising 21 equity oriented schemes, 19 debt oriented schemes, 2 exchange traded funds and 1 Fund of funds in India.

About Reliance Capital Asset Management
www.reliancemutual.com

Reliance Capital Asset Management Limited (RCAM) is the largest AMC, in terms of AUM, and most profitable fund house in India. The company manages approximately Rs. 1,64,785 crore (US$ 30.4 billion) across mutual funds, government, government sponsored public funds, managed accounts and hedge funds.

RCAM is the only AMC in India to have been chosen to manage both public funds sponsored by the Indian government - the Provident Fund and Pension Fund.

The company offers a well-rounded portfolio of products that meet varying requirements and constantly endeavors to launch innovative products and customer service initiatives to enhance value for its investors.

RCAM is part of Reliance Capital, one of India's largest financial services companies with over 20 million customers.

About Reliance Capital
www.reliancecapital.co.in

Reliance Capital, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top four private sector financial services and banking groups, in terms of net worth. The company is a constituent of CNX Nifty Junior and MSCI India.

Reliance Group is amongst India's leading business houses with over 230 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure and media and entertainment.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; investment banking; wealth management services; distribution of financial products; exchanges; private equity; asset reconstruction; proprietary investments and other activities in financial services.

For Media Queries

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