RELIANCE

Reliance Capital Limited

Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2015

PART I

(Rs. in crore except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**						
	(a) Income from operations	837	903	858	1 740	1 759	3 831
	(b) Other operating income	33	31	25	64	47	117
	Total income from operations	**870**	**934**	**883**	**1 804**	**1 806**	**3 948**
2	**Expenses**						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	51	40	56	91	101	194
	(e) Depreciation and amortisation expense	10	10	6	20	13	31
	(f) Professional fees	31	33	42	64	75	116
	(g) Provision for NPA and doubtful debts / Written off (Net)	38	40	54	78	87	308
	(h) Provision / (Reversal) for Diminution in the Value Investments / written off (net)	6	4	(6)	10	3	(55)
	(i) Other expenses	46	55	53	101	114	193
	Total expenses	**182**	**182**	**205**	**364**	**393**	**787**
3	**Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)**	**688**	**752**	**678**	**1 440**	**1 413**	**3 161**
4	Other Income	30	12	6	42	14	40
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**718**	**764**	**684**	**1 482**	**1 427**	**3 201**
6	Finance costs	570	567	598	1 137	1 211	2 357
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**148**	**197**	**86**	**345**	**216**	**844**
8	Exceptional items	-	-	-	-	-	-
9	**Profit / (Loss) from ordinary activities before Tax (7-8)**	**148**	**197**	**86**	**345**	**216**	**844**
10	Tax expense (Net)	40	22	18	62	16	87
11	**Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)**	**108**	**175**	**68**	**283**	**200**	**757**
12	Extraordinary items	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	**108**	**175**	**68**	**283**	**200**	**757**
14	Paid-up equity share capital (Face value of Rs. 10 each)	253	253	244	253	244	253
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						12 330
16	**Earnings Per Share of Rs. 10 each (not annualised)**						
	i. **Before extraordinary items**						
	(a) Basic	4.30	6.92	2.79	11.22	8.14	30.77
	(b) Diluted	4.30	6.92	2.79	11.22	8.14	30.77
	ii. **After extraordinary items**						
	(a) Basic	4.30	6.92	2.79	11.22	8.14	30.77
	(b) Diluted	4.30	6.92	2.79	11.22	8.14	30.77

CHARTERED ACCOUNTANTS MUMBAI

B S R & Co. LLP
5th Floor,
Lodha Excelus,
Apollo Mills Compound,
N. M. Joshi Marg,
Mahalaxmi,
Mumbai - 400 011
India.
Chartered Accountants

RELIANCE

PART II							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	11 96 50 497	11 96 50 497	11 26 50 497	11 96 50 497	11 26 50 497	11 96 50 497
	- Percentage of shareholding	47.36%	47.36%	45.86%	47.36%	45.86%	47.36%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	5 70 00 000	4 40 00 000	2 90 00 000	5 70 00 000	2 90 00 000	4 40 00 000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	42.86%	33.09%	21.81%	42.86%	21.81%	33.09%
	- Percentage of shares (as a % of the total share capital of the Company)	22.56%	17.42%	11.81%	22.56%	11.81%	17.42%
	b) Non encumbered						
	- Number of Shares	7 59 82 303	8 89 82 303	10 39 82 303	7 59 82 303	10 39 82 303	8 89 82 303
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.14%	66.91%	78.19%	57.14%	78.19%	66.91%
	- Percentage of shares (as a % of the total share capital of the Company)	30.08%	35.22%	42.33%	30.08%	42.33%	35.22%

Sr. No.	Particulars	Quarter Ended 30-Sep-15
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	8
	Disposed of during the quarter	8
	Remaining unresolved at the end of the quarter	Nil

BSR & Co. LLP
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Chartered Accountants

RELIANCE

Reliance Capital Limited

Unaudited Standalone Segment Reporting for the quarter and half year ended September 30, 2015

(Rs. in crore)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
a	Finance & Investments	443	523	424	966	909	2 143
b	Commercial Finance	458	424	466	882	913	1 848
	Total	**901**	**947**	**890**	**1 848**	**1 822**	**3 991**
	Inter segment	(1)	(1)	(1)	(2)	(2)	(3)
	Net Income	**900**	**946**	**889**	**1 846**	**1 820**	**3 988**
2	**Segment Results**						
a	Finance & Investments	78	155	12	233	74	511
b	Commercial Finance	71	42	75	113	143	334
	Total Segment Profit before Tax	**149**	**197**	**87**	**346**	**217**	**845**
	Unallocated expenses [(**Rs.48 70 904) (***Rs. 36 08 445)]	(1)	(**)	(***)	(1)	(1)	(1)
	Profit before Tax	**148**	**197**	**87**	**345**	**216**	**844**
3	**Capital Employed**						
a	Finance & Investments	11 081	11 044	10 046	11 081	10 046	10 714
b	Commercial Finance	1 785	1 714	1 788	1 785	1 788	1 869
	Total	**12 866**	**12 758**	**11 834**	**12 866**	**11 834**	**12 583**

Notes :

1 Previous Period / Year figures have been regrouped / rearranged wherever necessary.

2 The Company has reported segment wise information as per Accounting Standard (AS 17), in terms of Companies (Accounting Standards) Rules, 2006. The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments:
(i) Finance and Investments comprising of the investments and corporate lending business of the Company.
(ii) Commercial finance comprising of the commercial finance business of the Company.

3 Nippon Life Insurance, a Fortune 500 company and one of the largest life insurer in the world, signed definitive agreements, on October 13, 2015, to increase its stake in Reliance Capital Asset Management Limited, a part of Reliance Capital from the existing 35 per cent to 49 per cent in tranches.

4 The financial results for the quarter / half year ended September 30, 2015 of the Company have been subjected to a "Limited Review" by the Statutory Auditors of the Company.

5 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on November 2, 2015 approved the above results and its release.

for Reliance Capital Limited

Anil D. Ambani
Chairman

Dated: November 2, 2015

BSR & Co. LLP
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Chartered Accountants

RELIANCE

Reliance Capital Limited

Standalone Statement of Assets and Liabilities

(Rs. in crore)

Sr. No.	Particulars	As at September 30, 2015	As at March 31, 2015
		Unaudited	Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	253	253
	(b) Reserves and surplus	12 613	12 330
	Sub-total - Shareholders' funds	**12 866**	**12 583**
2	**Non-Current Liabilities**		
	(a) Long-term borrowings	13 369	14 101
	(b) Deferred tax liabilities (net)	-	-
	(c) Other Long-term liabilities	142	125
	(d) Long-Term provisions	45	36
	Sub-total - Non-current liabilities	**13 556**	**14 262**
3	**Current Liabilities**		
	(a) Short-term borrowings	4 873	3 772
	(b) Trade payables	1	17
	(c) Other current liabilities	5 088	4 784
	(d) Short-term provisions	53	284
	Sub-total - Current liabilities	**10 015**	**8 857**
	TOTAL - EQUITY AND LIABILITIES	**36 437**	**35 702**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	273	214
	(b) Non-Current investments	11 342	11 381
	(c) Long-term loans and advances	14 870	11 945
	(d) Other non-current assets	1 511	1 343
	Sub-total - Non-current assets	**27 996**	**24 883**
2	**Current assets**		
	(a) Current investments	257	994
	(b) Trade receivables	**	*
	(** Rs.44 58 151;*Rs. 12 76 998)		
	(c) Cash & Bank balances	502	731
	(d) Short-term loans and advances	6 925	8 694
	(e) Other current assets	757	400
	Sub-total - Current assets	**8 441**	**10 819**
	TOTAL - ASSETS	**36 437**	**35 702**

CONSOLIDATED F.C. MUMBAI CHARTERED ACCOUNTANTS

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