Reliance Capital Limited

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www.reliancecapital.co.in

July 12, 2013

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

The Manager
The National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex,
Bandra (East)
Mumbai 400 051
NSE Symbol: RELCAPITAL

Dear Sir,

Sub: MEDIA RELEASE

We enclose herewith the media release being issued by the Company which is self explanatory.

Kindly inform your members accordingly.

Thanking you,

Yours faithfully,
For **Reliance Capital Limited**

V. R. Mohan
President & Company Secretary

Encl: as above.

RELIANCE
General Insurance

MEDIA RELEASE

RELIANCE GENERAL INSURANCE RECORDS THIRD CONSECUTIVE QUARTER OF PROFITABILITY IN Q1FY14

REGISTERS 25 PER CENT GROWTH IN GROSS WRITTEN PREMIUM AT RS. 706 CRORE IN Q1FY14

RECORDS 110 PER CENT RISE IN HEALTH INSURANCE PREMIUM AT RS. 169 CRORE IN Q1FY14

INCREASES RETAIL AGENT BASE BY 14 PER CENT TO 11,500 AGENTS

Mumbai, July 12, 2013: Reliance General Insurance Company (RGIC), part of Reliance Capital, has registered 25 per cent increase in its Gross Written Premium at Rs. 706 crore during Q1FY14.

The Company recorded 110 per cent growth in health insurance premium at Rs. 169 crore in Q1FY14, up from Rs 81 crore in the same quarter last year.

"Our strategy to change business and product mix, optimise use of technology, manage costs and expand our retail agent base has helped us achieve a significant turnaround in performance," said Mr. Rakesh Jain, CEO Reliance General Insurance.

"We are focusing on non-motor insurance segment, individual agency and online channels to drive our growth, and have reduced our dependence on motor insurance as compared to the corresponding quarter last year," he added.

The total agency force of RGIC increased by 14 per cent in the April-June quarter of 2013-14 at 11,500 agents.

"We are targeting to add over 3,000 agents to reach 15,000 retail agents by end of this fiscal," said Mr. Jain.

Reliance General Insurance has already posted net profits in the last two quarters of 2012-13 through sourcing of quality business, better pricing in the motor and health segments, and enhanced retail agent force.

The Company expects to achieve a positive bottom line in Q1FY14 as well, as against the loss in the corresponding quarter last financial year.

RELIANCE
General Insurance

During the first quarter, Reliance General Insurance enrolled more than 10 million lives in Kerala under the state government's prestigious Rashtriya Swasthya Bima Yojana (RSBY).

This is the highest in any such scheme, and with a coverage ratio at over 85 per cent of the specified target group.

The Company has also started covering Kharif crop in three different states under the crop insurance scheme.

About Reliance General Insurance Company Limited
www.reliancegeneral.co.in

Reliance General Insurance Company Limited, associate of Reliance Capital Limited, is one of India's top private sector general insurance companies with gross direct premium of over Rs 2010 crore for the year ended 31st March 2013.

The company has sold over 28 lakh policies during the above financial year and has an asset under management of more than Rs 3250 crore (as on 31st March 2013). It has extensive distribution network of 127 branches and over 10000 individual agents (as on 31st March 2013)

Reliance General Insurance offers a comprehensive range of products under motor, health, commercial lines.

Media Queries:

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