RELIANCE

Reliance Capital Limited

Statement of Standalone Audited Financial Results for the year ended March 31, 2015

PART I (Rs. in crore except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	**Income from operations**					
	(a) Income from operations	1 314	758	749	3 831	3 100
	(b) Other operating income	31	39	10	117	69
	Total income from operations (net)	**1 345**	**797**	**759**	**3 948**	**3 169**
2	**Expenses**					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	55	38	40	194	148
	(e) Depreciation and amortisation expense (Refer Note No.3)	11	7	9	31	34
	(f) Legal & Professional fees	23	18	26	116	90
	(g) Provision for NPA and doubtful debts / Written off (Net)	194	27	(30)	308	88
	(h) Provision / (Reversal) for Diminution in the Value of Investments / written off (net)	(52)	(6)	(59)	(55)	(23)
	(i) Other expenses	38	41	43	193	174
	Total expenses	**269**	**125**	**29**	**787**	**511**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**1 076**	**672**	**730**	**3 161**	**2 658**
4	Other income	18	8	49	40	85
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**1 094**	**680**	**779**	**3 201**	**2 743**
6	Finance costs	562	584	575	2 357	2 279
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**532**	**96**	**204**	**844**	**464**
8	Exceptional items (Net)	-	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7-8)**	**532**	**96**	**204**	**844**	**464**
10	Tax expense (Net)	51	20	39	87	55
11	**Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)**	**481**	**76**	**165**	**757**	**409**
12	Extraordinary items	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	**481**	**76**	**165**	**757**	**409**
14	Paid-up equity share capital (Face Value of Rs. 10 each)	253	244	244	253	244
15	Reserves excluding revaluation reserves as per balance sheet				12 330	11 390
16	**Earnings Per Share of Rs. 10 each (not annualised)**					
	i. **Before extraordinary items**					
	(a) Basic	19.54	2.79	6.74	30.77	16.67
	(b) Diluted	19.54	2.79	6.74	30.77	16.67
	ii. **After extraordinary items**					
	(a) Basic	19.54	2.79	6.74	30.77	16.67
	(b) Diluted	19.54	2.79	6.74	30.77	16.67

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PART II						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
A	**PARTICULARS OF SHAREHOLDING**					
1	Public shareholding					
	- Number of shares	11 96 50 497	11 26 50 497	11 26 50 497	11 96 50 497	11 26 50 497
	- Percentage of shareholding	47.36%	45.86%	45.86%	47.36%	45.86%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	4 40 00 000	4 40 00 000	-	4 40 00 000	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	33.09%	33.09%	-	33.09%	-
	- Percentage of shares (as a % of the total share capital of the Company)	17.42%	17.91%	-	17.42%	-
	b) Non-encumbered					
	- Number of Shares	8 89 82 303	8 89 82 303	13 29 82 303	8 89 82 303	13 29 82 303
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	66.91%	66.91%	100.00%	66.91%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	35.22%	36.23%	54.14%	35.22%	54.14%

Sr. No.	Particulars	Quarter Ended 31-Mar-15
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	10
	Disposed of during the quarter	10
	Remaining unresolved at the end of the quarter	Nil

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Reliance Capital Limited

Audited Standalone Segment Reporting for the year ended March 31, 2015

(Rs. in crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	**Segment Revenue**					
a	Finance & Investments	887	347	355	2 143	1 477
b	Commercial Finance	477	458	453	1 848	1 780
	Total	**1 364**	**805**	**808**	**3 991**	**3 257**
	Inter segment (** Rs. 25 00 000,* Rs.75 00 000)	(1)	(**)	(*)	(3)	(3)
	Net Income	**1 363**	**805**	**808**	**3 988**	**3 254**
2	**Segment Results**					
a	Finance & Investments	427	10	73	511	101
b	Commercial Finance	105	86	131	334	364
	Total Segment Profit before Tax	**532**	**96**	**204**	**845**	**465**
	Unallocated expenses [*Rs. 37 28 651 (**Rs.38 48 032) (***Rs. 29 61 989)]	(*)	(**)	(***)	(1)	(1)
	Total Profit before Tax	**532**	**96**	**204**	**844**	**464**
3	**Capital Employed**					
a	Finance & Investments	10 714	10 164	9 490	10 714	9 490
b	Commercial Finance	1 869	1 746	2 144	1 869	2 144
	Total	**12 583**	**11 910**	**11 634**	**12 583**	**11 634**

NOTES:

1 The figures of the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.The previous financial year/period figures have been regrouped/reclassified wherever necessary to conform to current quarter and twelve months ended presentation.

2 The Company has reported segment wise information as per Accounting Standard (AS 17), in terms of Companies (Accounting Standards) Rules, 2006. The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments :

(i) Finance and Investments comprising of the investments and corporate lending business of the Company.
(ii) Commercial finance comprising of the commercial finance business of the Company.

3 The Company has revised its policy of providing depreciation on fixed assets pursuant to and in line with the requirements of Part C of Schedule II of the Companies Act, 2013 with effect from April 01, 2014. Depreciation is now provided on a straight line basis for all assets as against the policy of providing on written down value basis for some assets and straight line basis for others. As a result of these changes, the depreciation charge for the year ended March 31, 2015 is lesser by Rs.2 crore and the effect relating to the period prior to April 01, 2014 is net credit of Rs. 4 crore which has been clubbed with current period 'Depreciation' in the statement of profit and loss.

4 The Company, on March 12, 2015, has made Preferential allotment of 70,00,000 equity shares of Rs. 10 each at a premium of Rs. 520 per share aggregating to Rs. 371 crore to Sumitomo Mitsui Trust Bank, Limited of Japan.

5 The Company and Nippon Life Insurance Company (NLI), on November 26, 2014, has agreed that NLI will be increasing its stake in Reliance Capital Asset Management Limited (RCAM) (subsidiary of the Company) from the existing 26 per cent to 49 per cent in two or more tranches subject to regulatory approvals. In pursuant to that the Company has sold its 9 per cent stake in RCAM to NLI.

6 The Board of Directors have recommended a dividend of Rs. 9 per equity share of Rs.10 each for the year subject to the approval of the members of the Company.

7 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on May 29, 2015 approved the above results and its release.

for Reliance Capital Limited



Anil D. Ambani
Chairman

Dated: May 29, 2015

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Reliance Capital Limited

Standalone Statement of Assets and Liabilities

(Rs. in crore)

Sr. No.	Particulars	As at March 31, 2015	As at March 31, 2014
		Audited	Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	253	244
	(b) Reserves and surplus	12 330	11 390
	Sub-total - Shareholders' funds	**12 583**	**11 634**
2	**Non-Current Liabilities**		
	(a) Long-term borrowings	14 101	12 128
	(b) Deffered tax liabilities (net)	-	12
	(c) Other Long-term liabilities	125	82
	(d) Long-Term provisions	36	36
	Sub-total - Non-current liabilities	**14 262**	**12 258**
3	**Current Liabilities**		
	(a) Short-term borrowings	3 772	6 754
	(b) Trade payables	17	9
	(c) Other current liabilities	4 784	5 620
	(d) Short-term provisions	284	240
	Sub-total - Current liabilities	**8 857**	**12 623**
	TOTAL - EQUITY AND LIABILITIES	**35 702**	**36 515**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	214	182
	(b) Non-Current investments	11 381	13 103
	(c) Long-term loans and advances	11 945	12 738
	(d) Other non-current assets	1 343	1 756
	Sub-total - Non-current assets	**24 883**	**27 779**
2	**Current assets**		
	(a) Current investments	994	467
	(b) Trade receivables (Rs. 12 76 998)	-	5
	(c) Cash & Bank balances	731	1 848
	(d) Short-term loans and advances	8 694	5 932
	(e) Other current assets	400	484
	Sub-total - Current assets	**10 819**	**8 736**
	TOTAL - ASSETS	**35 702**	**36 515**