RELIANCE

Reliance Capital Limited
570, Rectifier House
Naigaum Cross Road
Wadala (W), Mumbai 400 031

Tel : +91 22 3047 9243
Fax: +91 22 3032 7202
www.reliancecapital.co.in

CIN : L65910MH1986PLC165645

Statement of Standalone Audited Financial Results for the year ended March 31, 2014

PART I (Rs. in crore except per share data)

Sr No	Particulars	Quarter Ended			Year Ended	
		31-Mar-14 Unaudited	31-Dec-13 Unaudited	31-Mar-13 Unaudited	31-Mar-14 Audited	31-Mar-13 Audited
1	**Income from operations**					
	(a) Income from operations	749	739	710	3,100	3,763
	(b) Other operating income	10	28	17	69	65
	Total income from operations (net)	**759**	**767**	**727**	**3,169**	**3,828**
2	**Expenses**					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	40	39	42	148	165
	(e) Depreciation and amortisation expense	9	9	8	34	29
	(f) Professional fees	26	24	22	90	77
	(g) Provision/(Reversal) for NPA and doubtful debts/written off (Net)	(30)	34	69	88	296
	(h) Provision/(Reversal) for Diminution in the Value Investments/written off (net)	(59)	(15)	43	(23)	236
	(i) Other expenses	43	43	53	174	182
	Total expenses	**29**	**134**	**237**	**511**	**985**
3	**Profit from Operations before other income, finance costs and exceptional Items (1-2)**	**730**	**633**	**490**	**2,658**	**2,843**
4	Other Income	49	8	9	85	40
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**779**	**641**	**499**	**2,743**	**2,883**
6	Finance costs	575	569	551	2,279	2,179
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**204**	**72**	**(52)**	**464**	**704**
8	Exceptional items		-	-	-	-
9	**Profit/(Loss) from Ordinary Activities before Tax (7-8)**	**204**	**72**	**(52)**	**464**	**704**
10	Tax expense (Net)	39	5	(124)	55	42
11	**Net Profit (+)/Loss (-) from Ordinary Activities after Tax (9-10)**	**165**	**67**	**72**	**409**	**662**
12	Extraordinary items	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	**165**	**67**	**72**	**409**	**662**
14	Paid-up equity Share Capital of Rs.10 each (Refer note 3)	244	246	246	244	246
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				11,390	11,266
16	**Ratios**					
	(a) Capital Adequacy Ratio				16.31%	16.99%
	(b) Earning Per Share of Rs. 10 each (not annualised)					
	i. **Before extraordinary items**					
	Basic	6.74	2.74	2.91	16.67	26.95
	Diluted	6.74	2.74	2.91	16.67	26.95
	ii. **After extraordinary items**					
	Basic	6.74	2.74	2.91	16.67	26.95
	Diluted	6.74	2.74	2.91	16.67	26.95
	(c) NPA Ratios					
	i. Gross NPA				343	365
	ii. Net NPA				256	237
	iii. % of Gross NPA/Gross Advances				1.88%	2.14%
	iv. % of Net NPA/Net Advances				1.41%	1.40%
	(d) Return on Assets (not annualised) [PBT/Total Assets]				1.27%	2.10%

RELIANCE

PART II

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		Unaudited	Unaudited	Unaudited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	11 26 50 497	11 26 50 497	11 26 50 528	11 26 50 497	11 26 50 528
	- Percentage of shareholding	45.86%	45.86%	45.86%	45.86%	45.86%
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non encumbered					
	- Number of Shares	13 29 82 303	13 29 82 303	13 29 82 272	13 29 82 303	13 29 82 272
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	54.14%	54.14%	54.14%	54.14%	54.14%

	Particulars	Quarter Ended 31-Mar-14
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

RELIANCE

Audited Standalone Segment Reporting for the year ended March 31, 2014

(Rs. In crore)

Sr No	Particulars	Quarter Ended			Year Ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	**Segment Revenue**					
a	Finance & Investments	355	323	284	1,477	2,115
b	Commercial Finance	453	453	453	1,780	1,756
	Total	**808**	**776**	**737**	**3,257**	**3,871**
	Inter segment (*75 00 000)	(*)	(1)	(1)	(3)	(3)
	Net Income	**808**	**775**	**736**	**3,254**	**3,868**
2	**Segment Results**					
a	Finance & Investments	73	(16)	(154)	101	406
b	Commercial Finance	131	88	102	364	300
	Total Segment Profit before Tax	**204**	**72**	**(52)**	**465**	**706**
	Unallocated expenses [(*Rs.29 61 989)(**Rs.34 60 876) (*** Rs.32 94 942)	(*)	(**)	(***)	(1)	(2)
	Profit before Tax	**204**	**72**	**(52)**	**464**	**704**
3	**Capital Employed**					
a	Finance & Investments	9,490	9,696	9,437	9,490	9,437
b	Commercial Finance	2,144	2,059	2,075	2,144	2,075
	Total	**11,634**	**11,755**	**11,512**	**11,634**	**11,512**

Notes :

1 The figures of the quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.The previous financial year/period figures have been regrouped/reclassified wherever necessary to conform to current quarter and year ended presentation.

2 The Company has reported segment wise information as per Accounting Standard (AS 17) on 'Segment Reporting', in terms of Companies (Accounting Standards) Rules, 2006. The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments :

(i) Finance and Investments comprising of the investments and corporate lending business of the Company.

(ii) Commercial finance comprising of the commercial finance business of the Company.

3 In terms of SEBI (ESOS and ESPS) Guidelines, 1999 and recent opinion of the Expert Advisory Committee (EAC) of the Institute of Chartered Accountants of India ('ICAI') the accounting treatment for the equity shares of the Company held by the RCAP ESOS Trust as at 31st March, 2014 has been given in Standalone Financial Results of the Company. The said Trust is holding 16,00,000 equity shares of Rs.10 each of the Company. Face value of the said equity shares are presented as deduction from the paid up share capital and balance Rs.60 crore being an amount exceeding the said face value are presented as deduction from the Securities Premium with corresponding adjustment to the loan receivable from the Trust.

4 The Board of Directors have recommended a dividend of Rs.8.50 per equity share of Rs.10 each for the year subject to the approval of the members of the Company.

5 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on May 2, 2014 approved the above results and its release.

for Reliance Capital Limited

Anil D. Ambani
Chairman

Place: Mumbai
Dated: May 2, 2014

RELIANCE

Standalone Statement of Assets and Liabilities

Particulars	As at 31-Mar-14 Audited	As at 31-Mar-13 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	244	246
(b) Reserves and surplus	11,390	11,266
Sub-total - Shareholders' funds	**11,634**	**11,512**
2 Non-Current Liabilities		
(a) Long-term borrowings	12,128	12,402
(b) Deffered tax liabilities (net)	12	6
(b) Other Long-term liabilities	82	14
(c) Long-Term provisions	36	30
Sub-total - Non-current liabilities	**12,258**	**12,452**
3 Current Liabilities		
(a) Short-term borrowings	6,754	4,190
(b) Trade payables	9	1
(c) Other current liabilities	5,620	5,171
(d) Short-term provisions	240	231
Sub-total - Current liabilities	**12,623**	**9,593**
TOTAL - EQUITY AND LIABILITIES	**36,515**	**33,557**
B ASSETS		
1 Non-current assets		
(a) Fixed assets	182	154
(b) Non-Current investments	13,103	13,309
(c) Long-term loans and advances	12,738	10,199
(d) Other non-current assets	1,756	1,344
Sub-total - Non-current assets	**27,779**	**25,006**
2 Current assets		
(a) Current investments	467	366
(b) Trade receivables	5	-
(c) Cash & Bank balances	1,848	745
(d) Short-term loans and advances	5,932	7,025
(e) Other current assets	484	415
Sub-total - Current assets	**8,736**	**8,551**
TOTAL - ASSETS	**36,515**	**33,557**