RELIANCE

Reliance Capital Limited
570, Rectifier House
Naigaum Cross Road
Wadala (W), Mumbai 400 031

Tel : +91 22 3047 9243
Fax: +91 22 3032 7202
www.reliancecapital.co.in

Statement of Consolidated Unaudited Financial Results for the quarter / nine months ended December 31, 2013

PART I

(Rs. in crore except per share data)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**						
	(a) Income from operations	1,855	1,836	1,698	5,605	5,755	7,404
	(b) Other operating income	28	18	14	62	50	66
	Total income from operations (net)	**1,883**	**1,854**	**1,712**	**5,667**	**5,805**	**7,470**
2	**Expenses**						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	152	140	133	435	445	607
	(e) Depreciation and amortisation expense	15	15	14	43	41	56
	(f) Claims incurred (Net)	412	398	298	1,180	920	1,261
	(g) Premium paid on Reinsurance Ceded	142	143	122	489	426	534
	(h) Other expenses	329	382	412	1,150	1,495	1,888
	Total expenses	**1,050**	**1,078**	**979**	**3,297**	**3,327**	**4,346**
3	**Profit from Operations before other income, finance costs and exceptional items (1-2)**	**833**	**776**	**733**	**2,370**	**2,478**	**3,124**
4	Other Income	6	15	4	29	24	49
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**839**	**791**	**737**	**2,399**	**2,502**	**3,173**
6	Finance costs	628	627	596	1,873	1,744	2,343
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**211**	**164**	**141**	**526**	**758**	**830**
8	Exceptional items (Net)	-	-	-	-	-	-
9	**Profit / (Loss) from Ordinary Activities before Tax (7-8)**	**211**	**164**	**141**	**526**	**758**	**830**
10	Tax expense (Net)	29	29	40	82	212	127
11	**Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)**	**182**	**135**	**101**	**444**	**546**	**703**
12	Extraordinary items	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	**182**	**135**	**101**	**444**	**546**	**703**
14	**Share of Profit / (loss) of associates**	**8**	**65**	**16**	**100**	**35**	**131**
15	**Minority interest**	**(24)**	**(19)**	**(16)**	**(64)**	**(35)**	**(62)**
16	**Profit/(loss) on sale / merger of subsidiaries**	-	-	-	-	-	**40**
17	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15+16)**	**166**	**181**	**101**	**480**	**546**	**812**
18	Paid-up equity Share Capital of Rs. 10 each	246	246	246	246	246	246
19	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						11,725
20	**Earning Per Share of Rs. 10 each (not annualised)**						
	i. **Before extraordinary items**						
	Basic	6.76	7.36	4.10	19.52	22.22	33.05
	Diluted	6.76	7.36	4.10	19.52	22.22	33.05
	ii. **After extraordinary items**						
	Basic	6.76	7.36	4.10	19.52	22.22	33.05
	Diluted	6.76	7.36	4.10	19.52	22.22	33.05

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PART II

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	11 26 50 497	11 26 50 528	11 26 50 528	11 26 50 497	11 26 50 528	11 26 50 528
	- Percentage of shareholding	45.86%	45.86%	45.86%	45.86%	45.86%	45.86%
2	Promoter and promoter group shareholding						
	a) Pledged / encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non encumbered						
	- Number of shares	13 29 82 303	13 29 82 272	13 29 82 272	13 29 82 303	13 29 82 272	13 29 82 272
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	54.14%	54.14%	54.14%	54.14%	54.14%	54.14%

Sr No	Particulars	Quarter Ended 31-Dec-13
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	22
	Disposed of during the quarter	22
	Remaining unresolved at the end of the quarter	Nil

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Unaudited Consolidated Segment Reporting
for the quarter / nine months ended December 31, 2013

(Rs. In crore)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
a	Finance & Investments	354	415	348	1,115	1,846	2,181
b	Asset Management	166	171	198	515	454	610
c	General Insurance	747	698	590	2,265	1,824	2,417
d	Commercial Finance	563	536	533	1,639	1,562	2,117
e	Others	79	70	76	225	234	319
	Total	**1,909**	**1,890**	**1,745**	**5,759**	**5,920**	**7,644**
	Inter segment	20	21	29	63	91	125
	Net Sales	**1,889**	**1,869**	**1,716**	**5,696**	**5,829**	**7,519**
2	**Segment Results**						
a	Finance & Investments	23	8	11	39	544	409
b	Asset Management	75	50	26	170	90	169
c	General Insurance	11	16	15	37	(110)	(93)
d	Commercial Finance	105	91	84	279	222	342
e	Others (#Rs.15 30 370)	(2)	(#)	5	3	14	7
	Total Segment Profit before Tax	**212**	**165**	**141**	**528**	**760**	**834**
	Unallocated expenses (*Rs.44 36 279)	(1)	(1)	(*)	(2)	(2)	(4)
	Profit Before Tax	**211**	**164**	**141**	**526**	**758**	**830**
3	**Capital Employed**						
a	Finance & Investments	11,747	11,761	11,508	11,747	11,508	11,398
b	Asset Management	108	130	41	108	41	41
c	General Insurance	821	810	767	821	767	784
d	Commercial Finance	2,510	2,307	2,459	2,510	2,459	2,496
e	Others	627	632	649	627	649	580
f	Inter-segment Elimination	(2,792)	(2,811)	(3,131)	(2,792)	(3,131)	(2,812)
	Total	**13,021**	**12,829**	**12,293**	**13,021**	**12,293**	**12,487**