

May 19, 2012

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

BSE Scrip Code : 500111

NSE Scrip Code : RELCAPITAL

Dear Sirs,

Sub: Audited Financial Results for the year ended March 31, 2012 pursuant to Clause 41 of the Listing Agreement.

In continuation to our letter dated May 11, 2012, we wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. May 19, 2012, the Board inter alia, approved audited accounts (Consolidated) for the year ended March 31, 2012 and have recommended a dividend of Rs.7.50 per equity share of Rs.10/- each.

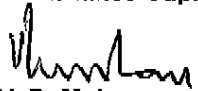
We give particulars required to be furnished under clause 20 and clause 41 of listing agreement for the year ended March 31, 2012.

We also enclose herewith the media release of the Company for your information.

We would request you to kindly bring the aforesaid information to the notice of your members.

Thanking you.

Yours faithfully,
for Reliance Capital Limited


V. R. Mohan
President & Company Secretary

Encl: As above

c.c. The Secretary - National Securities Depository Ltd.
The Secretary - Central Depository Services (India) Ltd.

Statement of Consolidated Unaudited / Audited Results for the Quarter / Year ended March 31, 2012

PART I	Sr. No.	Particulars	(Rs. in crore except per				
			Quarter Ended			Year Ended	
			31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
			Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations						
	(a) Income from operations		1 930.11	1 529.87	1 553.61	6 477.36	5 351.83
	(b) Other operating income		64.92	15.13	27.11	99.60	81.49
	Total income from operations (net)		1 995.03	1 545.00	1 580.72	6 576.96	5 433.32
2	Expenses						
	(a) Cost of materials consumed		-	-	-	-	-
	(b) Purchases of stock-in-trade		-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-	-	-
	(d) Employee benefits expense		126.83	133.74	124.10	547.81	497.28
	(e) Depreciation and amortisation expense		16.54	13.28	13.60	54.37	49.96
	(f) Claims Incurred (Net)		467.25	277.73	620.47	1 265.87	1 331.38
	(g) Premium paid on Reinsurance Ceded		176.59	184.19	169.99	751.55	663.49
	(h) Other expenses		368.99	285.31	342.73	1 237.99	1 238.83
	Total expenses		1 156.20	894.25	1 270.89	3 857.59	3 780.94
3	Profit from Operations before other income, finance costs		838.83	650.75	309.83	2 719.37	1 652.38
4	Other Income		6.83	41.79	19.61	49.90	102.58
5	Profit / (Loss) from ordinary activities before finance costs		845.66	692.54	329.44	2 769.27	1 754.96
6	Finance costs		564.58	589.20	414.27	2 250.05	1 463.85
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)		281.08	103.34	(84.83)	519.22	291.11
8	Exceptional items (Refer Note 3)		-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)		281.08	103.34	(84.83)	519.22	291.11
10	Tax expense		85.04	43.18	(27.19)	189.72	58.45
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax		196.04	60.16	(57.64)	329.50	232.66
12	Extraordinary Items (Net of tax expenses Rs. ____)		-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)		196.04	60.16	(57.64)	329.50	232.66
14	Share of profit / (loss) of associates		132.37	3.56	(0.69)	136.56	(0.92)
15	Minority interest		0.89	(3.41)	2.43	(7.06)	(4.79)
16	Profit / (Loss) on sale of subsidiary		0.01	(0.10)	49.46	(1.22)	64.23
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15 + 16)		329.32	60.21	(6.46)	457.76	291.18
18	Paid-up equity Share Capital of Rs. 10 each		246.16	246.16	246.16	246.16	246.16
19	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					11 521.97	7 543.79
20	Earning Per Share (not annualised)						
	i. Before extraordinary items						
	Basic		13.41	2.45	(0.26)	18.64	11.85
	Diluted		13.41	2.45	(0.26)	18.64	11.85
	ii. After extraordinary items						
	Basic		13.41	2.45	(0.26)	18.64	11.85
	Diluted		13.41	2.45	(0.26)	18.64	11.85

...contd

RELIANCE

PART II

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	11 26 50 528	11 26 50 528	11 26 50 526	11 26 50 528	11 26 50 526
	- Percentage of shareholding	45.86%	45.86%	45.86%	45.86%	45.86%
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non encumbered					
	- Number of Shares	13 29 82 272	13 29 82 272	13 29 82 274	13 29 82 272	13 29 82 274
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	54.14%	54.14%	54.14%	54.14%	54.14%

	Particulars	3 months ended 31-Mar-12
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	27
	Disposed of during the quarter	27
	Remaining unresolved at the end of the quarter	Nil

RELIANCE

Statement of Consolidated Unaudited / Audited Segment Reporting for the Quarter / Year ended March 31, 2012

(Rs. in crore)

Sr No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue					
a	Finance & Investments	714.47	380.27	327.76	1 709.17	1 088.62
b	Asset Management	144.36	130.15	177.99	564.41	661.92
c	General Insurance	539.49	530.40	678.37	2 191.79	2 180.91
d	Commercial Finance	556.89	499.21	412.89	1 945.03	1 374.08
e	Others	115.91	88.65	72.14	348.51	317.76
	Total	2 071.12	1 628.68	1 669.14	6 758.91	5 623.27
	Inter segment	69.26	41.89	68.81	132.05	87.37
	Net Sales	2 001.86	1 586.79	1 600.33	6 626.86	5 535.90
2	Segment Results					
a	Finance & Investments	363.28	19.15	3.87	370.50	120.43
b	Asset Management	67.34	44.67	47.61	209.84	224.12
c	General Insurance	(248.35)	(34.40)	(218.71)	(341.60)	(309.76)
d	Commercial Finance	75.55	65.13	92.81	253.67	269.32
e	Others	23.64	8.98	(14.79)	27.81	(6.78)
	Total Segment Profit Before Tax	281.46	103.53	(89.20)	520.22	297.34
	Unallocated expenses	(0.38)	(0.19)	4.37	(1.00)	(6.23)
	Profit before Tax	281.08	103.34	(64.83)	519.22	291.11
3	Capital Employed					
a	Finance & Investments	10 861.79	7 007.08	6 928.52	10 861.79	6 928.52
b	Asset Management	36.23	43.55	14.60	36.23	14.60
c	General Insurance	721.37	719.32	621.57	721.37	621.57
d	Commercial Finance	2 480.76	2 433.85	2 189.94	2 480.76	2 189.94
e	Others	618.68	602.19	610.64	618.68	610.64
f	Inter-Segment Elimination	(3,022.50)	(2,904.47)	(2,555.88)	(3,022.50)	(2,555.88)
	Total	11 696.33	7 901.52	7 809.39	11 696.33	7 809.39

Notes :

- 1 In preparation of consolidated financial results:
 - a More than 50% owned Subsidiaries are consolidated in accordance with the Accounting Standard on Consolidated Financial Statements (AS 21). During the year Reliance Composite Insurance Broking Limited, has become a subsidiary of the Company and Reliance Infrastructure Finance Private Limited, has ceased to be a subsidiary.
 - b 50% or less owned Associates in which the Company has significant influence are accounted under the equity method in accordance with the Accounting Standard on Accounting for Investments in Associates in Consolidated Financial Statements (AS 23). These entities are Reliance Share & Stock Brokers Private Limited, Reliance Land Private Limited, Reliance Asset Reconstruction Co Limited, Ammolite Holdings Limited and Reliance Life Insurance Company Limited.
 - c The consolidated financial results should be read in conjunction with notes to the separate financial statement.
- 2 The Scheme of Amalgamation of Viscount Management Services (Alpha) Limited (VMSAL), with the Company had been sanctioned by the Hon'ble High Court of Judicature at Bombay vide its order dated January 20, 2012 and the same had been filed with the Registrar of Companies (RoC), Maharashtra on March 12, 2012. In terms of the Scheme, with effect from October 1, 2011 (Appointed Date), inter alia, the following effects has been given:
 - a. No shares of the Company have been allotted.
 - b. Entire business and whole of the undertaking of VMSAL has been transferred to the Company.
 - c. The Assets and Liabilities of VMSAL have been transferred at respective fair values on the Appointed Date as approved by the Board of Directors of the Company.
 - d. An amount of Rs.5,838.64 crore has been credited to the General Reserve on account of transfer of assets and liabilities of VMSAL.
 - e. The Investment of VMSAL in the books of the Company, amounting to Rs.2,001.20 crore (including premium) stands cancelled and has been adjusted against General reserve of the Company. Had the Scheme not provided for the above treatment the difference of Rs.3,837.44 crore would have been credited to Capital Reserve and General Reserve would have been lower by Rs.3,837.44 crore.

RELIANCE

- 3 In accordance with Scheme of Amalgamation of Reliance Commercial Finance Pvt Ltd with the Company, sanctioned by the Hon'ble High Court of Judicature at Bombay vide its Order dated April 21, 2011, an amount of Rs 148.92 crore has been withdrawn from General Reserves to offset the loss on sale of investments, determined as an exceptional item by the Board of Directors in terms of the aforesaid Scheme. These items are included in the Statement of Profit and Loss as Exceptional items. The treatment has been referred to by the Auditors in their report.
- 4 The Company has reported segmentwise information as per Accounting Standard (AS 17), in terms of Companies (Accounting Standards) Rules, 2006. The operations of the Company are conducted through its subsidiaries. Since all the operations of the Company are conducted largely within India, there is no separate reportable geographical segment.
- 5 The reportable segments of Reliance Capital Group are further described below:
 - a) Finance & Investment - This includes the corporate lending and investment activities
 - b) Asset Management - This includes the asset management activities including Mutual Fund and Portfolio Management
 - c) General Insurance - This includes the general insurance business
 - d) Commercial Finance - This includes the commercial finance and mortgage business
 - e) Others - This includes other financial and allied services
- 6 Previous year figures have been redrawn to conform to the current year's classification as per the notification of Revised Schedule VI under the Companies Act, 1956 for the financial year commencing on or after April 1, 2011.
- 7 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on May 19, 2012 approved the above results and its release.
- 8 The Standalone financial results of the Company for the quarter / year ended March 31, 2012 are available on the Company's website (www.reliancecapital.co.in) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below;

(Rs. in crore)

Particulars	Quarter Ended			Year Ended	
	31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
	Unaudited	Unaudited	Unaudited	Audited	Audited
Total Operating Income	1 127.31	748.09	792.02	3 267.52	1 877.64
Profit before tax	406.98	39.25	86.66	621.36	200.59
Profit after tax	356.14	15.20	112.37	519.34	229.27

for RELIANCE CAPITAL LIMITED



Anil D. Ambani
Chairman

Place: Mumbai
Date : May 19, 2012

Consolidated Statement of Assets and Liabilities

(Rs. In crore)

		As at March 31, 2012	As at March 31, 2011
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	246.16	246.16
	(b) Reserves and surplus	11 521.97	7 543.79
	Sub-total - Shareholders' funds	11 768.13	7 789.95
2	Minority Interest	131.28	162.80
3	Non-Current Liabilities		
	(a) Long-term borrowings	11 925.93	12 075.26
	(b) Other Long-term liabilities	0.82	4.55
	(c) Long-Term provisions	41.54	38.03
	Sub-total - Non-Current liabilities	11 968.29	12 117.84
4	Current Liabilities		
	(a) Short-term borrowings	3 666.59	5 388.63
	(b) Trade payables	180.58	72.25
	(c) Other current liabilities	7 376.84	6 336.24
	(d) Short-term provisions	251.92	219.53
	Sub-total - Current liabilities	11 475.93	12 016.65
	TOTAL - EQUITY AND LIABILITIES	35 343.63	32 087.24
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	234.40	161.43
	(b) Goodwill on consolidation	46.68	52.75
	(c) Non-Current investments	13 055.21	10 313.42
	(d) Deferred tax assets (net)	44.64	70.31
	(e) Long-term loans and advances	11 135.36	11 059.02
	(f) Other non-current assets	1 140.47	1 314.87
	Sub-total - Non-Current assets	25 656.76	22 971.79
2	Current assets		
	(a) Current investments	1 704.48	1 988.24
	(b) Inventories	127.26	185.39
	(c) Trade receivables	405.44	254.38
	(d) Cash & Bank balances	1 125.14	1 634.33
	(e) Short-term loans and advances	5 732.00	4 681.61
	(f) Other current assets	592.55	371.49
	Sub-total - Current assets	9 686.87	9 115.45
	TOTAL - ASSETS	35 343.63	32 087.24



MEDIA RELEASE

**Q4 CONSOLIDATED TOTAL INCOME OF RS. 2,002 CRORE (US\$ 398 MILLION)
AN INCREASE OF 25%**

**Q4 CONSOLIDATED NET PROFIT OF RS. 329 CRORE (US\$ 65 MILLION)
AS AGAINST LOSS OF RS. 6 CRORE IN Q4FY11**

**Q4 CONSOLIDATED NET PROFIT AT RS. 507 CRORE (US\$ 101 MILLION)
BEFORE ONE TIME PROVISIONING FOR THIRD PARTY MOTOR CLAIMS RESERVE**

**FY12 CONSOLIDATED TOTAL INCOME OF RS. 6,627 CRORE (US\$ 1.4 BILLION)
AN INCREASE OF 20%**

**FY12 CONSOLIDATED NET PROFIT OF RS. 458 CRORE (US\$ 95 MILLION)
AN INCREASE OF 57%**

**NET WORTH OF RS. 11,696 CRORE (US\$ 2.3 BILLION) - YOY GROWTH OF 50%
RANKS No. 1 AMONGST INDIAN FINANCIAL SERVICES COMPANIES**

NET DEBT TO EQUITY AT 1.56 - IMPROVED BY 27% FROM 2.14 AT THE END OF FY11

TOTAL ASSETS OF RS. 35,344 CRORE (US\$ 6.9 BILLION) - INCREASE OF 10%

**NIPPON LIFE SIGNED DEFINITIVE AGREEMENTS TO ACQUIRE 26% STAKE IN RCAM FOR
RS. 1,450 CRORE (US\$ 283 MILLION) - TRANSACTION EXPECTED TO CLOSE SHORTLY**

PROPOSED DIVIDEND OF RS. 7.50 PER SHARE

BUSINESSES

**RCAM MANAGED RS. 1,40,853 CRORE (US\$ 27.5 BILLION), ACROSS MUTUAL FUNDS,
PENSION FUNDS, MANAGED ACCOUNTS AND HEDGE FUNDS**

RCAM FY12 PROFIT BEFORE TAX AT RS. 308 CRORE (US\$ 64 MILLION) - UP 5%

**RELIANCE MUTUAL FUND IS THE MOST PROFITABLE MF IN INDIA
FOR THE SECOND CONSECUTIVE YEAR**

**RELIANCE LIFE INSURANCE - FIRST FULL YEAR OF PROFITABILITY -
PROFIT OF RS. 373 CRORE (US\$ 78 MILLION) AGAINST LOSS OF RS. 129 CRORE IN FY11**

**RELIANCE LIFE INSURANCE - TOTAL FUNDS UNDER MANAGEMENT AT
RS. 18,767 CRORE (US\$ 3.7 BILLION)**

**RELIANCE COMMERCIAL FINANCE - ASSETS UNDER MANAGEMENT
AT RS. 15,078 CRORE (US\$ 2.9 BILLION) - UP 9%**

**RELIANCE COMMERCIAL FINANCE - TOTAL INCOME
AT RS. 1,944 CRORE (US\$ 405 MILLION) - UP 41%**

**RELIANCE COMMERCIAL FINANCE - PROFIT AT RS. 253 CRORE (US\$ 53 MILLION)
- DECREASE OF ONLY 6%, DESPITE 87% INCREASE IN INTEREST COSTS**



Mumbai, May 19, 2012: Reliance Capital Limited (RCL) today announced its audited financial results for the year ended March 31, 2012. The performance highlights are:

Consolidated - Year and Quarter ended March 31, 2012

- **FY12 Total income of Rs. 6,627 crore (US\$ 1.4 billion)**, against Rs. 5,536 crore in the corresponding previous period - **an increase of 20%**. This was mainly on account of sale of stake in the Life Insurance business, and increase in topline of Commercial Finance and Broking & Distribution businesses

Q4FY12 Total income of Rs. 2,002 crore (US\$ 398 million), against Rs. 1,600 crore in the corresponding previous period - **an increase of 25%**

- **FY12 Net profit of Rs. 458 crore (US\$ 95 million)**, against Rs. 291 crore in the corresponding previous period - **an increase of 57%**

FY12 Consolidated Net profit of Rs. 635 Crore (US\$ 132 million) before one time provisioning for third party motor claims reserve in General Insurance

Q4FY12 Net profit of Rs. 329 crore (US\$ 65 million), against loss of Rs. 6 crore in the corresponding previous period

- **FY12 Earnings per share of Rs. 18.64 (US\$ 0.39)** against Rs. 11.85 in the corresponding previous period, **an increase of 57%**

Q4FY12 Earnings per share of Rs. 13.41 (US\$ 0.27) as against loss per share of Rs. 0.26 in the corresponding previous period

Net worth:

As on March 31, 2012, the **net worth** of the Company stood at **Rs. 11,696 crore (US\$ 2.3 billion)** - **an increase of 50%**.

The company ranks **No. 1 amongst Indian financial services companies** in terms of net worth.

Credit Rating:

The Company had a **net debt equity ratio of 1.56** as on March 31, 2012, as against 2.14 as on March 31, 2011 - **an improvement of 27%**. It enjoys the **highest ratings of 'A1+' by ICRA and CRISIL**, for its short term borrowing program and **'CARE AAA' by CARE** for its long term borrowing program.

Operational Review:

As on March 31, 2012, the **total assets of the Company** stood at **Rs. 35,344 crore (US\$ 6.9 billion)** - **an increase of 10%**.

The investment portfolio of listed equities as on March 31, 2012, amounted to **Rs. 1,912 crore (US\$ 374 million)**, at cost.

The Company has **not raised any fixed deposits** from the public.

Group Companies:

Reliance Capital Asset Management Reliance Mutual Fund

- Reliance Capital Asset Management (RCAM) managed **Rs. 1,40,853 crore (US\$ 27.5 billion)** as on March 31, 2012, across mutual funds, pension funds, managed accounts and hedge funds
- **Reliance Mutual Fund (RMF)** is among the top two mutual funds in India, in terms of AUM, with **market share** of nearly 12%
- The **average assets under management (AAUM)** of RMF, for the period ended March 31, 2012 stood at **Rs. 78,112 crore (US\$ 15.3 billion)**
- The Systematic Investment Plan (**SIP**) and Systematic Transfer Plan (**STP**) investor accounts stood at 16.7 lakh - the highest in the industry
- The unique retail Gold Savings Fund launched by RMF in February 2011, crossed **Rs. 2,650 crore (US\$ 518 million)** in AAUMs for the year ended March 31, 2012, **YoY increase of 511%**, capturing a healthy **market share of 28%** in the gold fund category
- RMF had a wide distribution network with over **250 branches** across India, as on March 31, 2012
- As on March 31, 2012, there were total of **44 schemes** comprising **21** equity oriented schemes, **20** debt oriented schemes, **2** exchange traded funds and **1** Fund of funds
- RCAM's **income from its operations was Rs. 665 crore (US\$ 139 million)** for the year ended March 31, 2012 , as against Rs. 733 crore for the corresponding previous period - **a decrease of 9%**
- The **profit before tax of RCAM was Rs. 308 crore (US\$ 64 million)** for the year ended March 31, 2012, an increase of 5% over the corresponding previous period
- Achievements:
 - Nippon Life, largest private life insurer in Asia, signed final agreements to acquire a 26% stake in RCAM, subject to regulatory approvals
 - This is the largest FDI in Indian Mutual Fund Sector till date and the largest investment in any Indian AMC
 - Nippon Life is a 122 year old Global Fortune 100 company, and manages over Rs. 30 lakh crore (over US\$ 600 billion) in assets, amongst the largest total assets in the world for any life insurer
 - The transaction pegs RCAM valuation at approximately **Rs. 5,600 crore (US\$ 1.1 billion)**, translating to **7% of AAUMs**
 - Nippon Life to invest **Rs. 1,450 crore (US\$ 272 million)** for 26% stake



Reliance Life Insurance

- Reliance Life Insurance (RLI) is amongst the **leading private sector life Insurance companies in terms of new business premium** with a market share of over 5.5% of the private sector life insurance industry
- The **Total Premium (net of reinsurance)** was **Rs. 5,470 crore (US\$ 1.1 billion)** for the year ended March 31, 2012
- RLI achieved a **profit of Rs. 373 crore (US\$ 77.7 million)** for the year ended March 31, 2012. The declared results of Reliance Capital include consolidation of 38% stake in Reliance Life Insurance
- RLI is **leader** in terms of number of **individual premium policies sold** in the private sector - nearly 1.1 million policies in FY12
- The **total funds under management** as on March 31, 2012 **stood at Rs. 18,767 crore (US\$ 3.7 billion)**
- The **distribution network** stood at **1,230 offices** as on March 31, 2012
- The **number of agents** as on March 31, 2012 were **1,50,590**, a **YoY planned decline of 20%**, in line with the focus on productivity and performance of agents

Reliance General Insurance

- Reliance General Insurance (RGI) offers insurance solutions for auto, health, home, property, travel, marine, commercial and other speciality products
- RGI is amongst the leading private sector general insurance companies in India. It has a **private sector market share of nearly 8%**, in terms of gross written premium, of the Indian private sector general insurance industry
- The **Gross Written Premium** for the year ended March 31, 2012 was **Rs. 1,713 crore (US\$ 357 million)** as against Rs. 1,655 crore for the year ended March 31, 2011
- The **Loss for the year was Rs. 342 crore (US\$ 71 million)**, mainly on account of strengthening the third party motor claims reserves
- During the year, **Rs. 443 crore (US\$ 87 million)** was infused into the business. The **total capital invested** in the business, is **Rs. 1,592 crore (US\$ 311 million)**
- At the end of March 31, 2012, the **investment book** stood at **Rs. 2,702 crore (US\$ 528 million)**, an increase of 26%
- RGI had a **distribution network of 151 branches** and over **6,500 intermediaries**, as on March 31, 2012

Reliance Commercial Finance

- Reliance Commercial Finance (RCF) offers a wide range of products which include Home loans, Loans against property, SME loans, Commercial Vehicle loans, Loans for Construction equipment, Car loans and Infrastructure financing

- RCF is amongst the leading lenders in the Indian non banking finance space. The focus in this business continues to be on asset backed lending and de-emphasise unsecured loans. As on March 31, 2012, nearly **100% of the loan book was secured**, as against **97%** as on March 31, 2011
- The **disbursements** for the year ended March 31, 2012 were **Rs. 7,937 crore (US\$ 1.6 billion)** as against **Rs. 8,782 crore** for corresponding previous period, **a decline of 10%**
- As on March 31, 2012, the assets under management (including securitized portfolio) was **Rs. 15,078 crore (US\$ 2.9 billion)** as against **Rs. 13,785 crore** as on March 31, 2011 - **increase of 9%**
- The outstanding **loan book** as on March 31, 2012 was at **Rs. 13,239 crore (US\$ 2.6 billion)**, against **Rs. 12,290 crore** as on March 31, 2011, **an increase of 8%**. This loan book is spread **across 94,202 customers** from top **18 Indian metros**
- During the year ended March 31, 2012, RCF **securitised loans of Rs. 1,294 crore (US\$ 253 million)**
- The total income for the year ended March 31, 2012 was **Rs. 1,944 crore (US\$ 405 million)** as against **Rs. 1,374 crore** for the corresponding previous period, **an increase of 41%**
- RCF achieved a **profit before tax of Rs. 253 crore (US\$ 53 million)** for the year, as against **Rs. 269 crore** for the corresponding previous period, **a decrease of 6%**, despite **87% increase in interest costs**

Broking businesses

- Reliance Capital's broking business consists of Reliance Securities, one of the leading retail broking houses in India, that provides retail customers with access to equities, equity options, wealth management, mutual funds, IPOs and investment banking, and Quant Capital, which caters to the wholesale client segment, including foreign and domestic institutions, corporations and ultra high net worth individuals
- The key focus is on the business verticals of broking, wealth management and investment banking
- In **equity broking**, as on March 31, 2012, the business had nearly **6,85,000 broking accounts**, **an increase of 3%**, with an **average daily equities turnover of Rs. 1,282 crore (US\$ 267 million)**
- In **commodity broking**, as on March 31, 2012, the **commodity broking accounts increased by 4%** to over **35,450**, with an **average daily commodities turnover at Rs. 982 crore (US\$ 205 million)**, **an increase of 195%**
- In **wealth management**, the **AUMs** as on March 31, 2012 increased to **Rs. 578 crore (US\$ 113 million)**, **a YoY Increase of 152%**
- The business had **revenues of Rs. 360 crore (US\$ 75 million)** for the year ended March 31, 2012, **an increase of 43%**
- **Profit before tax** stood at **Rs. 32 crore (US\$ 7 million)** for the year ended March 31, 2012, **rising by 54%**

RELIANCE

Distribution business

- The distribution business of Reliance Capital, branded as '**Reliance Money**' is a comprehensive financial services and solutions provider, providing customers with access to mutual funds, insurance products, gold coins, money transfer and currency exchange
- Reliance Money is amongst the **leading domestic distributors of financial products** with a pan India presence with over **6,000 outlets**
- In the **gold coin business**, through its pan India presence, Reliance Money has sold over **2.2 tons of gold** in FY12, an **increase of 54%**
- Reliance Money, **largest private sector partner for Western Union Money Transfer** handled over **22 lakh money transfer transactions** during the year, an **increase of 12%**
- The business generated **revenues of Rs. 106 crore (US\$ 22 million)** for the year ended March 31, 2012, as against Rs. 59 crore for the corresponding previous period, an **increase of 81%**
- **Profit before tax** achieved for the year ended March 31, 2012 was **Rs. 23 crore (US\$ 5 million)**, an **increase of 88%**

Shareholding Pattern as on March 31, 2012:

Category	No. of Shares	Shareholding (%)
Promoters	13,29,82,272	54.14%
Foreign Investors - FIIs, NRIs and others	5,36,10,688	21.83%
Domestic institutions/ Banks / Mutual Funds	1,31,67,909	5.36%
Indian Public	4,58,71,931	18.67%
TOTAL - 1.2 million shareholders	24,56,32,800	100.00%

Background:

Reliance Capital Limited is a part of the Reliance Group and is one of India's leading private sector financial services companies. It is a constituent of CNX Nifty Junior and MSCI India.

Reliance Group is amongst India's leading business houses with over 230 million customers. It has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure and media and entertainment.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial finance; equities and commodities broking; investment banking; wealth management services; distribution of financial products; exchanges; private equity; asset reconstruction; proprietary investments and other activities in financial services.