RELIANCE

Reliance Capital Limited

Statement of Standalone Unaudited Results for the quarter and half year ended September 30, 2012

(Rs. in crore except per share data)

PART I							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Income from operations	1 630	694	680	2 324	1 377	3 182
	(b) Other operating income	26	10	35	36	42	86
	Total income from operations (net)	1 656	704	715	2 360	1 419	3 268
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	53	38	40	91	71	141
	(e) Depreciation and amortisation expense	7	7	6	14	10	26
	(f) Professional Fees	27	21	21	48	38	76
	(g) Provision for NPA and doubtful debt / Written off (Net) (*** Rs.5 06 903)	216	***	37	216	52	101
	(h) Provision for Diminution in the Value Investments / MTM Loss	119	62	31	181	39	136
	(i) Other expenses	51	39	38	90	79	151
	Total expenses	473	167	173	640	289	631
3	Profit from Operations before other income, finance costs and exceptional Items (1-2)	1 183	537	542	1 720	1 130	2 637
4	Other Income	9	15	17	24	32	49
5	Profit / (Loss) from ordinary activities before finance costs and	1 192	552	559	1 744	1 162	2 686
6	Finance costs	547	528	530	1 075	987	2 065
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	645	24	29	669	175	621
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	645	24	29	669	175	621
10	Tax expense (Net)	124	16	20	140	27	102
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	521	8	9	529	148	519
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	521	8	9	529	148	519
14	Paid-up equity Share Capital of Rs. 10 each	246	246	246	246	246	246
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						10 798
16	Ratios						
	(a) Capital Adequacy Ratio				20.52%	17.68%	20.21%
	(b) Earning Per Share of Rs. 10 each (not annualised)						
	i. Before extraordinary items						
	Basic	21.18	0.34	0.38	21.52	6.03	21.14
	Diluted	21.18	0.34	0.38	21.52	6.03	21.14
	ii. After extraordinary items						
	Basic	21.18	0.34	0.38	21.52	6.03	21.14
	Diluted	21.18	0.34	0.38	21.52	6.03	21.14
	(c) NPA Ratios						
	i) Gross NPA				308	258	240
	ii) Net NPA				255	200	198
	iii) % of Gross NPA / Gross Advances				1.88%	1.83%	1.75%
	iv) % of Net NPA / Net Advances				1.55%	1.43%	1.45%
	(d) Return on Assets (not annualised) [PBT / Total Assets]				2.03%	0.62%	2.06%

RELIANCE

PART II							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	11 26 50 528	11 26 50 528	11 26 50 528	11 26 50 528	11 26 50 528	11 26 50 528
	- Percentage of shareholding	45.86%	45.86%	45.86%	45.86%	45.86%	45.86%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non encumbered						
	- Number of Shares	13 29 82 272	13 29 82 272	13 29 82 272	13 29 82 272	13 29 82 272	13 29 82 272
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	54.14%	54.14%	54.14%	54.14%	54.14%	54.14%

	Particulars	Quarter ended September 30, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	23
	Disposed of during the quarter	23
	Remaining unresolved at the end of the quarter	Nil

RELIANCE

Reliance Capital Limited

Unaudited Standalone Segment Reporting for the quarter and half year ended September 30, 2012

(Rs. in crore)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a	Finance & Investments	1 216	308	320	1 524	702	1 714
b	Commercial Finance	450	412	413	862	751	1 606
	Total	1 666	720	733	2 386	1 453	3 320
	Inter segment	(1)	(1)	(1)	(2)	(2)	(3)
	Net Income	1 665	719	732	2 384	1 451	3 317
2	Segment Results						
a	Finance & Investments	583	(35)	(21)	548	78	408
b	Commercial Finance	63	59	50	122	98	214
	Total Segment Profit before Tax	646	24	29	670	176	622
	Unallocated expenses [*Rs.27 30 000 (** Rs. 22 10 000) (***Rs.42 80 000)]	(1)	(*)	(**)	(1)	(***)	(1)
	Profit before Tax	645	24	29	669	175	621
3	Capital Employed						
a	Finance & Investments	9 264	9 044	5 141	9 264	5 141	8 866
b	Commercial Finance	2 161	2 009	2 035	2 161	2 035	2 178
	Total	11 425	11 053	7 176	11 425	7 176	11 044

NOTES:

1. The previous financial year/period figures have been regrouped/reclassified wherever necessary to confirm to current quarter and half year ended presentation.
2. The Company has reported segment wise information as per Accounting Standard (AS 17), in terms of Companies (Accounting Standards) Rules, 2006. The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments :
   (i) Finance and Investments comprising of the investments and corporate lending business of the Company.
   (ii) Commercial finance comprising of the commercial finance business of the Company.
3. The results for the current quarter and half year ended September 30, 2012 are not comparable with previous corresponding quarter and half year ended as Viscount Management Services (Alpha) Limited ,amalgamated with the Company w.e.f. October 1, 2011.
4. The financials results for the quarter and half year ended September 30,2012 of the Company have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
5. The Board of Directors of the Company at its meeting held on September 10, 2012, inter alia, has declared a Special Interim Dividend of 50% (Rs. 5/- per equity share of Rs. 10/- each). The same has since been paid .
6. The Company has during the quarter completed sale of 26% stake in Reliance Capital Asset Management Limited (a subsidiary of the company) to Nippon Life Insurance Company for an amount of Rs.1,450 crore.
7. The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on November 6, 2012 approved the above results and its release.

for RELIANCE CAPITAL LIMITED

Anil D. Ambani
Chairman

SIGNED FOR IDENTIFICATION BY

For B S R & Co. (Registered)

Place: Mumbai
Dated: November 6, 2012

CHATURVEDI & SHAH * CHARTERED ACCOUNTANTS * MUMBAI