Reliance Capital Limited
570, Rectifier House,
Naigaum Cross Road,
Next to Royal Industrial Estate,
Wadala, Mumbai - 400 031

Tel: + 91 22 3047 9243
Fax: + 91 22 3032 7202
www.reliancecapital.co.in

August 11, 2011

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

The Secretary
The National Stock Exchange of India
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax Nos. 26598237/38

BSE Scrip Code: 500111

NSE Scrip Symbol: RELCAPITAL

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended June 30, 2012 pursuant to Clause 41 of the Listing Agreement.

Further to our earlier letter dated August 11, 2012, we enclose herewith Unaudited Financial Results (Standalone) for the quarter ended June 30, 2012.

We request you to kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

V. R. Mohan
President & Company Secretary

Encl: As above

c.c. The Secretary - National Securities Depository Limited.
The Secretary - Central Depository Services (India) Limited.

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Statement of Standalone Unaudited Results for the quarter ended June 30, 2012

PART I

(Rs. in crore except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**				
	(a) Income from operations	694	1 066	697	3 182
	(b) Other operating income	10	61	7	86
	Total income from operations (net)	**704**	**1 127**	**704**	**3 268**
2	**Expenses**				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	38	38	31	141
	(e) Depreciation and amortisation expense	7	9	5	26
	(f) Professional Fees	21	31	18	76
	(g) Provision for NPA and doubtful debt / Written off (*** Rs.5 06 903)	***	59	15	101
	(h) Provision for Diminution in the Value Investments / MTM Loss	62	37	7	136
	(i) Other expenses	39	35	41	151
	Total expenses	**167**	**209**	**117**	**631**
3	**Profit from Operations before other income, finance costs and exceptional Items (1-2)**	**537**	**918**	**587**	**2 637**
4	Other Income	15	8	15	49
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**552**	**926**	**602**	**2 686**
6	Finance costs	528	519	457	2 065
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**24**	**407**	**145**	**621**
8	Exceptional items	-	-	-	-
9	**Profit / (Loss) from Ordinary Activities before Tax (7-**	**24**	**407**	**145**	**621**
10	Tax expense	16	51	7	102
11	**Net Profit (+) / Loss (-) from Ordinary Activities after**	**8**	**356**	**138**	**519**
12	Extraordinary Items (Net of tax expenses Rs.___-___)	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	**8**	**356**	**138**	**519**
14	Paid-up equity Share Capital of Rs. 10 each	246	246	246	246
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				**10 798**
16	**Earning Per Share of Rs. 10 each (not annualised)**				
	i. **Before extraordinary items**				
	Basic	0.34	14.50	5.65	21.14
	Diluted	0.34	14.50	5.65	21.14
	ii. **After extraordinary items**				
	Basic	0.34	14.50	5.65	21.14
	Diluted	0.34	14.50	5.65	21.14

CHATURVEDI & SHAH ★ MUMBAI ★ CHARTERED ACCOUNTANTS

SIGNED FOR IDENTIFICATION BY

For B S R & CO. (Registered.)

RELIANCE

PART II					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited
A	**PARTICULARS OF SHAREHOLDING**				
1	Public shareholding				
	- Number of Shares	11 26 50 528	11 26 50 528	11 26 50 526	11 26 50 528
	- Percentage of shareholding	45.86%	45.86%	45.86%	45.86%
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%
	b) Non encumbered				
	- Number of Shares	13 29 82 272	13 29 82 272	13 29 82 274	13 29 82 272
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	54.14%	54.14%	54.14%	54.14%

	Particulars	Quarter ended June 30, 2012
B	**INVESTOR COMPLAINTS**	

MUMBAI CHARTERED ACCOUNTANTS

For B S R & CO. (Registered.)

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Unaudited Standalone Segment Reporting for the quarter ended June 30, 2012

(Rs. in crore)

Sr No	Particulars	Quarter Ended			Year Ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
a	Finance & Investments	308	668	382	1 714
b	Commercial Finance	412	468	338	1 606
	Total	**720**	**1 136**	**720**	**3 320**
	Inter segment	(1)	(1)	(1)	(3)
	Net Income	**719**	**1 135**	**719**	**3 317**
2	Segment Results				
a	Finance & Investments	(35)	348	98	408
b	Commercial Finance	59	60	47	214
	Total Segment Profit before Tax	**24**	**408**	**145**	**622**
	Unallocated expenses [*Rs.27 30 000 (** Rs. 20 70 000)]	(*)	(1)	(**)	(1)
	Profit before Tax	**24**	**407**	**145**	**621**
3	Capital Employed				
a	Finance & Investments	9 044	8 866	5 664	8 866
b	Commercial Finance	2 009	2 178	1 502	2 178
	Total	**11 053**	**11 044**	**7 166**	**11 044**

NOTES:

1 The previous financial year / period figures have been regrouped / reclassified wherever necessary to confirm to current quarter ended presentation.

2 The Company has reported segment wise information as per Accounting Standard (AS 17), in terms of Companies (Accounting Standards) Rules, 2006. The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following
(i) Finance and Investments comprising of the investments and corporate lending business of the Company.
(ii) Commercial finance comprising of the commercial finance business of the Company.

3 The results for the current quarter ended June 30, 2012 are not comparable with previous corresponding quarter as Viscount Management Services (Alpha) Limited ,amalgamated with the company w.e.f. October 1, 2011.

4 The financials results for the quarter ended June 30,2012 of the Company have been subjected to a "Limited Review" by the Statutory Auditors of the Company.

5 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on August 11, 2012 approved the above results and its release.

for RELIANCE CAPITAL LIMITED

Anil D. Ambani
Chairman

Place: Mumbai
Dated: August 11, 2012

CHATURVEDI & SHAH * CHARTERED ACCOUNTANTS * MUMBAI

SIGNED FOR IDENTIFICATION BY

For B S R & CO. (Registered.)

Chaturvedi & Shah
Chartered Accountants
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Mahalakshmi, Mumbai 400 011
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Review report

To the Board of Directors of Reliance Capital Limited

We have reviewed the accompanying statement of unaudited financial results of Reliance Capital Limited ('the Company') for the quarter ended 30 June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi & Shah**
Chartered Accountants
Firm's Registration No: 101720W

Vijay Napawaliya
Partner
Membership No: 109859

Mumbai
11 August 2012

For **B S R & Co.**
Chartered Accountants
Firm's Registration No: 101248W

Vijay Bhatt
Partner
Membership No: 036647

Mumbai
11 August 2012

CHATURVEDI & SHAH ★ MUMBAI ★ CHARTERED ACCOUNTANTS

B S R & Co. ★ Lodha Excelus 1st Floor, Apollo Mills Compound, N. M. Joshi Marg, Mahalaxmi, Mumbai-400 011, India ★ Chartered Accountants