Reliance Capital Limited
Reliance Centre, 6th Floor, North Wing
Off Western Express Highway
Santacruz (East), Mumbai - 400 055.

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October 30, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: Disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

We hereby inform that Expression of Interest has been invited by the Committee of Debenture Holders in relation to the Company's Asset Monetization plan.

An advertisement issued by the Committee of Debenture Holders is enclosed, which is self-explanatory.

This is for your information.

Thanking you.

Yours faithfully,
for **Reliance Capital Limited**

Atul Tandon
Company Secretary & Compliance Officer

INVITATION FOR EXPRESSION OF INTEREST FOR SUBMISSION OF ASSET MONETISATION PLAN(S) FOR CERTAIN SUBSIDIARIES/ INVESTMENTS OF RELIANCE CAPITAL LIMITED

THIS INVITATION FOR EXPRESSION OF INTEREST IS BEING ISSUED UNDER THE EXPRESS GUIDANCE AND DIRECTION OF COMMITTEE OF DEBENTURE HOLDERS

Reliance Capital Limited ("RCL") is registered as a core investment company under Section 45-IA of Reserve Bank of India Act, 1934. RCL is a financial services company in the private sector and its subsidiaries/ group companies are involved in the businesses of life, general and health insurance, commercial & home finance, equities and commodities broking, wealth management services, distribution of financial products, asset reconstruction, proprietary investments and other activities in financial services.

A committee of debenture holders, on behalf of all debenture holders of RCL representing their interest, was constituted by Vistra ITCL (India) Limited in its capacity as debenture trustee ("**Vistra**") pursuant to the resolution passed by the debenture holders at its meeting held on January 30, 2020 (such committee, along with any other sub-committee(s) that may be constituted to co-ordinate the asset monetisation process, the "**CoDH**").

The CoDH is desirous of seeking asset monetisation plans from eligible bidders for the purchase of stake in certain subsidiaries/investments of RCL as detailed in the "Invitation for Expression of Interest for Submission of Asset Monetisation Plans" uploaded to www.vistraitcl.com and monetizing the same (the "**Asset Monetisation Process**") in consultation with RCL. The Asset Monetisation Process is being initiated by Vistra on behalf of the CoDH and in this regard, JM Financial Limited has been appointed by Vistra on behalf of the CoDH as the sole investment banker ("**Investment Banker**") to co-ordinate the Asset Monetisation Process.

Interested parties may refer to the document titled "Invitation for Expression of Interest for Submission of Asset Monetisation Plans" uploaded on www.vistraitcl.com ("Invitation") for submission of Expression of Interest ("EOI") and other documents in relation thereto. The interested participants submitting EOI must ensure that they meet the eligibility criteria prescribed under the Invitation.

Interested participants may please take note that the last date for submission of their EOI is December 1, 2020 till 5 PM IST.

For all updates, amendments, modifications, corrigendum and information in relation to the Asset Monetisation Process, please visit the website www.vistraitcl.com on a regular basis.

For any clarifications, please contact rcl.amp@jmfl.com with a subject line on "RCL – Clarification on EOI" on or before November 12, 2020.

It is clarified that JM Financial Limited is only acting solely as an Investment Banker for the Asset Monetisation Process. Further, it is clarified that neither the CoDH, Vistra nor any external advisors engaged by the CoDH/ Vistra in relation to the Asset Monetisation Process (including the Investment Banker) shall be held liable in any manner whatsoever for any information shared pursuant to the Invitation. All the Potential Bidders will have to make themselves fully aware about the assets, the litigations, if any, involving and / or against RCL and/ or its subsidiaries/ investments and no claim shall lie against the CoDH, Vistra or the external advisors engaged by the CoDH/ Vistra at any given point in time.

Notes:

1. *This advertisement does not constitute and will not be deemed to constitute any commitment on the part of the Investment Banker / CoDH/ Vistra to enter into any transaction. The Investment Banker / CoDH/ Vistra reserve the right to withdraw/suspend/ modify the Asset Monetisation Process or any part thereof, to accept or reject any/all offer(s) at any stage of the process or to vary any terms without assigning any reasons without assuming any liability. This is not an offer document.*
2. *The CoDH reserves its right to issue a fresh invitation for EOIs with the objective of maximizing value and achieving a resolution of RCL (including by way of invitation of bids for the acquisition of RCL as a going concern or on a slump sale basis and on an as-is-where-is basis).*
3. *Any extension in timelines / modification in the content of this advertisement will not necessarily be carried out through another advertisement, but may be notified directly on vistraitcl.com and interested participants should regularly visit such website to keep themselves updated regarding clarifications, modifications, amendments or extensions, etc.*
4. *Further, it may be noted that the completion of the Asset Monetisation Process (and implementation of asset monetisation plans) will be subject to applicable approvals from the board and shareholders of RCL, courts, creditors and regulatory authorities and subject to compliance with the legal and regulatory requirements governing the relevant subsidiary/ investment. Furthermore, RCL and its subsidiaries are regulated entities and subject to the supervision and regulation by certain regulators, and hence, the Asset Monetisation Process is subject to the directions/ orders/ guidance of such regulators.*
5. *This advertisement is subject to disclaimers and limitations specified in the "Invitation for Expression of Interest for Submission of Asset Monetisation Plans" uploaded on www.vistraitcl.com. Please read them carefully before taking any action.*