RELIANCE CAPITAL

Reliance Capital Limited
Reliance Centre, 6th Floor, North Wing
Off Western Express Highway
Santacruz (East), Mumbai - 400 055.

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September 28, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: Disclosure

This is to inform you that the Company has sold its holding in wholly owned subsidiaries (WOS) namely Reliance Capital Trustee Co. Limited and Reliance Capital AIF Trustee Company Private Limited to Nippon Life Insurance Company pursuant to the Share Purchase Agreement dated September 27, 2019 executed between the Company, Nippon Life Insurance Company and above mentioned WOS.

The disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is enclosed as Annexure A.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

Atul Tandon
Company Secretary & Compliance Officer

Encl.: As Above.

Annexure A

Sale ~~or disposal of unit(s) or division(s) or~~ subsidiary of the listed entity:

1. Reliance Capital Trustee Co. Limited

a. the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turnover of the Subsidiary: Rs. 0.92 Crore Networth of the Subsidiary: Rs. 1.70 Crore % of Turnover of the Subsidiary to Consolidated Turnover of the Company: 0.004% % of Networth of the Subsidiary to Consolidated Networth of the Company: 0.23%
b. date on which the agreement for sale has been entered into	Share Purchase Agreement dated September 27, 2019 executed between Reliance Capital Limited, Nippon Life Insurance Company and Reliance Capital Trustee Co. Limited.
c. the expected date of completion of sale/disposal	September 27, 2019
d. consideration received from such sale/disposal	Rs. 1,69,73,346/-
e. brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	Nippon Life Insurance Company. Buyer does not belong to promoter group.
f. whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No

Reliance Capital Limited

2. **Reliance Capital AIF Trustee Company Private Limited**

a. the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turnover of the Subsidiary: Rs. 0.11 Crore Networth of the Subsidiary: Rs. 0.13 Crore % of Turnover of the Subsidiary to Consolidated Turnover of the Company and Networth of the Subsidiary to Consolidated Networth of the Company is negligible.
b. date on which the agreement for sale has been entered into	Share Purchase Agreement dated September 27, 2019 executed between Reliance Capital Limited, Nippon Life Insurance Company and Reliance Capital AIF Trustee Company Private Limited.
c. the expected date of completion of sale/disposal	September 27, 2019
d. consideration received from such sale/disposal	Rs. 13,12,200/-
e. brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	Nippon Life Insurance Company. Buyer does not belong to promoter group.
f. whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No

