RELIANCE CAPITAL

Reliance Capital Limited
Registered Office:
Kamala Mills Compound
Trade World, B Wing, 7th Floor
S. B. Marg, Lower Parel
Mumbai - 400 013

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Website : www.reliancecapital.co.in
CIN : L65910MH1986PLC165645

July 19, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: MEDIA RELEASE

We enclose herewith the media release which is self-explanatory.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

Atul Tandon
Company Secretary & Compliance Officer

Reliance Commercial Finance Limited

MEDIA RELEASE

RELIANCE COMMERCIAL FINANCE LIMITED (RCF) BOARD OF DIRECTORS TAKE NOTE OF THE RESOLUTION PLAN APPROVED BY THE LENDERS

RCF IS A 100% OWNED SUBSIDIARY OF RELIANCE CAPITAL LIMITED

LENDERS SELECT AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED (AUTHUM) AS SUCCESSFUL BIDDER

LENDERS SELECTED SUCCESSFUL BIDDER AFTER MULTIPLE ROUNDS OF NEGOTIATION AND COMPETITIVE BIDDING

RESOLUTION PLAN APPROVED BY LENDERS UNDER RBI (PRUDENTIAL FRAMEWORK FOR RESOLUTION OF STRESSED ASSETS) DIRECTIONS, DATED 07 JUNE 2019 (RBI DIRECTIONS)

Mumbai: July 19, 2021: The Board of Directors of Reliance Commercial Finance Limited (RCF) took note of the resolution plan approved by the Lenders forming part of the Inter-Creditor Agreement (ICA Lenders) under RBI's Prudential Framework for Resolution of Stressed Assets, Directions dated 07 June 2019 ("RBI Directions").

RCF is a wholly owned subsidiary of Reliance Capital Limited.

Lenders selected Authum Investment and Infrastructure Limited (Authum) as the successful Bidder to acquire the Company and/or all its' assets through a competitive bidding process after several rounds of negotiations between the bidders and the Lenders.

Authum's debt resolution plan is approved under RBI's Prudential Framework for Resolution of Stressed Assets, Directions dated 07 June 2019 ("RBI Directions").

The ICA Lenders with Bank of Baroda as the Lead Bank have received initial Expression of Interest from over 18 bidders, of which 4 binding bids were shortlisted and the final successful bidder was selected.

The implementation of the resolution plan by the successful bidder is subject to approval of non-ICA Lenders, shareholders, regulatory authorities and, vacation of existing legal injunctions on the Company.

For media queries, please contact:
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