

Reliance Capital Limited

Registered Office:

Kamala Mills Compound
Trade World, B Wing, 7th Floor
S. B. Marg, Lower Parel
Mumbai - 400 013

Tel. : +91 022 4158 4000

Fax : +91 022 2490 5125

E-mail : rcl.investor@relianceada.com

Website : www.reliancecapital.co.in

CIN : L65910MH1986PLC165645

December 10, 2021

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: Disclosure in terms of Regulations 30, 50, 51, 56, 57 and 60 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Reserve Bank of India ("RBI"), in exercise of its powers under Section 45-IE(1) of the Reserve Bank of India Act, 1934 ("RBI Act") superseded the Board of Directors of Reliance Capital Limited ("Company") on November 29, 2021. Accordingly, the RBI appointed Mr. Nageswara Rao Y as the administrator of the Company under Section 45-IE(2) of the RBI Act.

On December 2, 2021, the RBI filed an application for initiating corporate insolvency resolution process ("**CIRP**") against the Company under Section 227 read with Section 239(2)(zk) of the Insolvency and Bankruptcy Code, 2016 ("**Code**") read with Rules 5 and 6 of the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudication Authority) Rules, 2019 ("**FSP Insolvency Rules**"). On December 6, 2021 ("**Insolvency Commencement Date**"), the National Company Law Tribunal, bench at Mumbai ("**NCLT**") commenced the CIRP, process of the Company and appointed Mr. Nageswara Rao Y as the administrator of the Company in accordance with the FSP Insolvency Rules ("**Administrator**").

The NCLT through its order dated December 6, 2021 also imposed a moratorium on the Company under Section 14 of the Code pursuant to which the following actions are prohibited:

- (a) the institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgement, decree or order in any court of law, tribunal, arbitration panel or other authority;
- (b) transferring, encumbering, alienating or disposing off by the corporate debtor any of its assets or any legal right or beneficial interest therein;
- (c) any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitisation and

- Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002); and
- (d) the recovery of any property by an owner or lessor where such property is occupied by or in the possession of the corporate debtor.

The Administrator has vide advertisement issued in Financial Express and Nav Shakti dated December 8, 2021 made a public announcement inviting all creditors of the Company to submit their claims. Any claims of creditors of the Company shall be treated solely in accordance with the provisions of the Code.

Accordingly, there will not be any record date for payment of interest and maturity amount on the non-convertible debentures of the Company till the completion of CIRP.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**



Atul Tandon
Company Secretary & Compliance Officer

CC:

National Securities Depository Limited

Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai 400 013

Central Depository Services (India) Limited

Unit No. A - 2501, A Wing, Marathon Futurex,
25th Floor, Mafatlal Mill Compounds,
N M Joshi Marg, Lower Parel (E), Mumbai 400 013

KFin Technologies Private Limited

Unit: Reliance Capital Limited
Selenium, Tower – B,
Financial District, Nanakramguda,
Hyderabad 500 032

Vistra ITSL (India) Limited

Trustee for the Debentures Issued by the Company

The IL&FS Financial Center
Plot No. C-22, G Block,
Bandra Kurla Complex
Bandra(E), Mumbai 400051