RELIANCE CAPITAL

Reliance Capital Limited
Registered Office:
Kamala Mills Compound
Trade World, B Wing, 7th Floor
S. B. Marg, Lower Parel
Mumbai - 400 013

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Fax : +91 022 2490 5125
E-mail : rcl.investor@relianceada.com
Website : www.reliancecapital.co.in
CIN : L65910MH1986PLC165645

October 7, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: Disclosure in terms of SEBI Circular No. SEBI / HO / CFD / CMD1 / CIR / P / 2019 / 140 dated November 21, 2019

We enclose herewith the disclosure in terms of SEBI Circular No. SEBI / HO / CFD / CMD1 / CIR / P / 2019 / 140 dated November 21, 2019.

Kindly note that delay in debt servicing is due to prohibition on the Company from making any payment to secured or unsecured creditors and to dispose off, alienate, encumber either directly or indirectly or otherwise part with the possession, of any assets except in the ordinary course of business such as payment of salary and statutory dues, vide Orders dated December 3, 2019 and December 5, 2019 passed by the Hon'ble Debts Recovery Tribunal, Orders dated November 20, 2019 and March 15, 2021 passed by the Hon'ble Delhi High Court, and Orders dated November 28, 2019, November 4, 2020, and March 5, 2021 passed by the Hon'ble Bombay High Court.

In view of the above the Company is unable to proceed with its asset monetization resulting in delay in its debt servicing.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

Atul Tandon
Company Secretary & Compliance Officer

Disclosure in terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019

Sr. No.	Type of Disclosure	Details
1	Name of the Listed entity	Reliance Capital Limited
2	Date of making the disclosure	07-10-2021
3	Nature of obligation	Term Loan
4	Name of Lender	Assets Care & Reconstruction Enterprise Limited (ACRE) and Axis Bank Limited
5	Date of Default	30-09-2021
6	Current default amount (breakup of principal and interest in INR crore)	Principal – NIL Interest – ACRE: Rs. 4.61 crore; Axis: Rs. 0.68 crore
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured/unsecured, etc.)	Principal – ACRE: Rs. 523.98 crore, Axis: Rs. 100.63 crore; Tenure – ACRE: 6 months – 7 years, Axis: 3-7 years; Interest Rate – ACRE: 10.60% - 13% p.a., Axis: 8.25% p.a.; Secured
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 748.94 crore includes accrued interest upto September 30, 2021
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 21,642.97 crore includes accrued interest upto September 30, 2021

*Term Loan Facilities has been recalled, details shown basis original scheduled maturity payment dates.