

RELAXO FOOTWEARS LIMITED

Regd. Office: 316-319, Allied House, Inderlok Chowk, Old Rohtak Road, Delhi-110035
 Phones : 46800500, 46800600, 46800700, Fax No. : 46800692, E-mail: rfi@relaxofootwear.com,
 Website : www.relaxofootwear.com, CIN No.: L74899DL1984PLC019097

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2015

(Rs. in lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
Part I- Statement of Financial Results					
	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
Net sales / income from operations (Net of Excise Duty)	43811.58	33065.90	37087.64	147277.78	120582.95
Other operating income	237.70	200.18	184.63	803.64	643.87
Total income from operations (Net)	44049.28	33266.08	37272.27	148081.42	121226.82
2 Expenses					
Cost of materials consumed	16264.16	15377.49	12907.47	61390.72	46976.78
Purchases of stock-in-trade	3410.70	3280.14	2972.06	10446.00	7495.31
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(871.59)	(4620.13)	2343.87	(7292.88)	645.93
Employee benefits expense	3817.18	3195.44	3039.24	13450.44	11459.14
Depreciation and amortisation expense	977.26	979.87	835.22	3989.61	3116.47
Other expenses	14310.39	11756.87	11457.63	50023.41	39948.48
Total expenses	37908.10	29969.68	33555.49	132007.30	109642.11
3 Profit from operations before other income, finance costs and exceptional items (1- 2)	6141.18	3296.40	3716.78	16074.12	11584.71
4 Other income	(18.11)	38.62	(72.11)	39.17	234.35
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	6123.07	3335.02	3644.67	16113.29	11819.06
6 Finance costs	507.84	434.27	559.01	1848.36	2265.87
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	5615.23	2900.75	3085.66	14264.93	9553.19
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax (7-8)	5615.23	2900.75	3085.66	14264.93	9553.19
10 Tax expense	1347.13	910.09	903.07	3959.94	2989.55
11 Net Profit from ordinary activities after tax (9-10)	4268.10	1990.66	2182.59	10304.99	6563.64
12 Extraordinary items	-	-	-	-	-
13 Net Profit for the period (11-12)	4268.10	1990.66	2182.59	10304.99	6563.64
14 Paid up equity share capital (Face value of Re.1/- share each)	600.06	600.06	600.06	600.06	600.06
15 Reserves excluding revaluation reserve				36181.71	27056.12
16 Earnings per share (EPS) In Rs.					
Basic	7.11	3.32	3.64	17.17	10.94
Diluted	7.09	3.32	3.64	17.15	10.94
17 Earnings before interest, taxes, depreciation and amortisation (EBITDA)	7100.33	4314.89	4479.89	20102.90	14935.53
Part II-Select Information for the Quarter and Year Ended 31st March, 2015					
A Particulars of Shareholding					
1 Public Shareholding					
Number of shares	15001500	15001500	15001500	15001500	15001500
Percentage of shareholding	25.00	25.00	25.00	25.00	25.00
2 Promoters and Promoter group shareholding					
a) Pledged/ Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoters)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non Encumbered					
Number of shares	45004500	45004500	45004500	45004500	45004500
Percentage of shares (as a % of the total shareholding of promoters)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00
B Particulars					
Quarter Ended 31.03.2015					
Investor Complaints/ Requests					
Pending at the beginning of the quarter			0		
Received during the quarter			9		
Disposed of during the quarter			9		
Remaining unresolved at the end of the quarter			0		

Statement of Assets and Liabilities

(Rs. in lacs)

Particulars	As at 31.03.2015	As at 31.03.2014
(A) Equity and Liabilities		
1 Shareholders' Funds		
Share Capital	600.06	600.06
Reserves and Surplus	36181.71	27056.12
Sub-total - Shareholders' Funds	36781.77	27656.18
2 Non Current Liabilities		
Long Term Borrowings	14450.15	11430.95
Deferred Tax Liabilities (Net)	2490.75	2638.43
Other Long Term Liabilities	548.49	552.82
Long Term Provisions	389.74	286.05
Sub-total - Non Current Liabilities	17879.13	14908.25
3 Current Liabilities		
Short Term Borrowings	6647.79	4840.80
Trade Payables	7920.42	5868.61
Other Current Liabilities	12836.05	10731.48
Short Term Provisions	2214.41	1676.60
Sub-total - Current Liabilities	29618.67	23117.49
Total Equity and Liabilities	84279.57	65681.92
(B) Assets		
1 Non Current Assets		
Fixed Assets	47381.62	39005.62
Non Current Investments	6.01	6.01
Long Term Loans and Advances	1212.05	1272.28
Other Non Current Assets	0.74	38.66
Sub-total - Non Current Assets	48600.42	40322.57
2 Current Assets		
Inventories	24868.40	16399.93
Trade Receivables	8364.94	6821.81
Cash and Bank Balances	448.86	566.42
Short Term Loans and Advances	1413.18	1282.05
Other Current Assets	583.77	289.14
Sub-total - Current Assets	35679.15	25359.35
Total Assets	84279.57	65681.92

Notes

- The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 9th May, 2015
- The Board of Directors has recommended 100% dividend (Re 1.00 per share of face value of Re 1/- each) for the year ended 31st March, 2015 subject to approval of the shareholders.
- The Board of Directors has recommended issue of Bonus Shares in the ratio of 1:1 (One share for every share held) subject to approval of the shareholders of the Company.
- The Company's business activity falls within a single significant primary business segment, viz. "Footwear and Related Products", therefore no separate segment information is disclosed under Accounting Standard (AS) - 17, "Segment Reporting" issued by The Institute of Chartered Accountants of India (ICAI).
- Pursuant to enactment of Companies Act, 2013 and its applicability for accounting period commencing from 1st April, 2014, the Company has reviewed & revised the estimated useful lives of its certain fixed assets based on technical study and other fixed assets in accordance with the provisions of Schedule II of the Act. Consequent to change of useful life, an amount of Rs. 457.18 lacs (net of deferred tax of Rs. 235.41 lacs) representing carrying value of those assets whose useful life had expired as on 1st April, 2014 has been adjusted against the opening balance in General Reserve. Had the Company, continued with the previously assessed useful lives, depreciation charged for the quarter and year ended 31st March, 2015 would have been lower by Rs. 47.98 lacs and Rs. 382.35 lacs respectively.
- The figures for the quarter ended 31st March, 2015 are the balancing figures between the Audited figures in respect of full financial year and unaudited year to date figures upto the previous quarter.
- The Company has purchased land at RIICO Industrial Area, Kaharani, Bhiwadi Extension, Rajasthan for Rs. 4769.42 lacs to meet its future expansion plans.
- Previous period figures have been regrouped / rearranged wherever considered necessary.

On behalf of the Board of Directors

Ramesh Kumar Dua
Ramesh Kumar Dua
 Managing Director

Delhi, 9th May, 2015