



May 2, 2015

VLS FINANCE LTD.

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East of Kailash,

New Delhi - 110 065, India

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CIN : L65910DL1986PLC023129

✓ The Company Secretary,
Relaxo Footwears Ltd.,
316-319, Allied House,
Inderlok Chowk, Old Rohtak Road,
Delhi-110 035

Sub. : Disclosure of acquiring of shares U/r 29(2) under SEBI (Substantial Acquisition of shares and Takeovers) Regulations 2011 and under regulation 13(3) of SEBI (Prohibition of Insider Trading) Regulation, 1992, by release of encumbrance.

Dear Sir,

This is to notify in terms of subjected regulations that encumbrance on 5,00,000 (Five Lacs) equity shares of your Company, kept by us, as margin as per Stock Exchange Regulations, with Globe Capital Market Ltd. has been released through off market transaction. Please note that after such release 4028000 (Forty Lac Twenty Eight Thousand) equity shares remain in margin with Globe Capital Market Ltd.

We are hereby enclosing the required information in the format prescribed under the aforesaid regulations.

Please take note of it and do the needful.

Thanking you
Yours faithfully,
For VLS Finance Ltd.

H. Consul
Company Secretary

Encl: As Above

Copy to: 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051

2) BSE Ltd.(formerly The Stock Exchange, Mumbai), Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001.

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	:	RELAXO FOOTWEARS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	:	VLS Finance Ltd. VLS Securities Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	:	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	:	BSE Limited The National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :				
a)	Shares carrying voting rights	:	880	0.001%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	:	NIL	NIL
c)	Voting rights (VR) otherwise than by shares	:	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	:	NIL	NIL
e)	Total (a+b+c+d)	:	880	0.001%
Details of acquisition/sale				
a)	Shares carrying voting rights acquired/sold	:	NIL	NIL
b)	VRs acquired /sold otherwise than by shares	:	NIL	NIL
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold.	:	NIL	NIL
d)	Shares encumbered/ invoked / released by the acquirer @	:	500000	0.833%
e)	Total (a+b+c+-d)	:	500000	0.833%
After the acquisition/sale, holding of:				
a)	Shares carrying voting rights	:	500880	0.835%
b)	Shares encumbered with the acquirer	:	NIL	NIL
c)	VRs otherwise than by shares	:	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	:	NIL	NIL
e)	Total (a+b+c+d)	:	500880	0.835%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	:	Off Market from Globe Capital Market Ltd.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	:	30/04/2015,		
Equity share capital / total voting capital of the TC before the said acquisition / sale	:	Rs. '6,00,06,000 (Total paid-up capital) 6,00,06,000 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	:	Rs. '6,00,06,000 (Total paid-up capital) 6,00,06,000 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	:	Rs. '6,00,06,000 (Total paid-up capital) 6,00,06,000 Equity shares (Total Voting capital)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Finance Limited

H. Consul
Company Secretary

@ After giving effect to 4075000 equity shares pledged with Globe Capital Market Ltd. by VLS Securities Ltd.
@ Balance 4028000 equity shares kept in margin with Globe Capital Market Ltd. by VLS Finance Ltd.

Dated :02-05-2015
Place: New Delhi

FORM C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
Regulation 13(3) and (6)

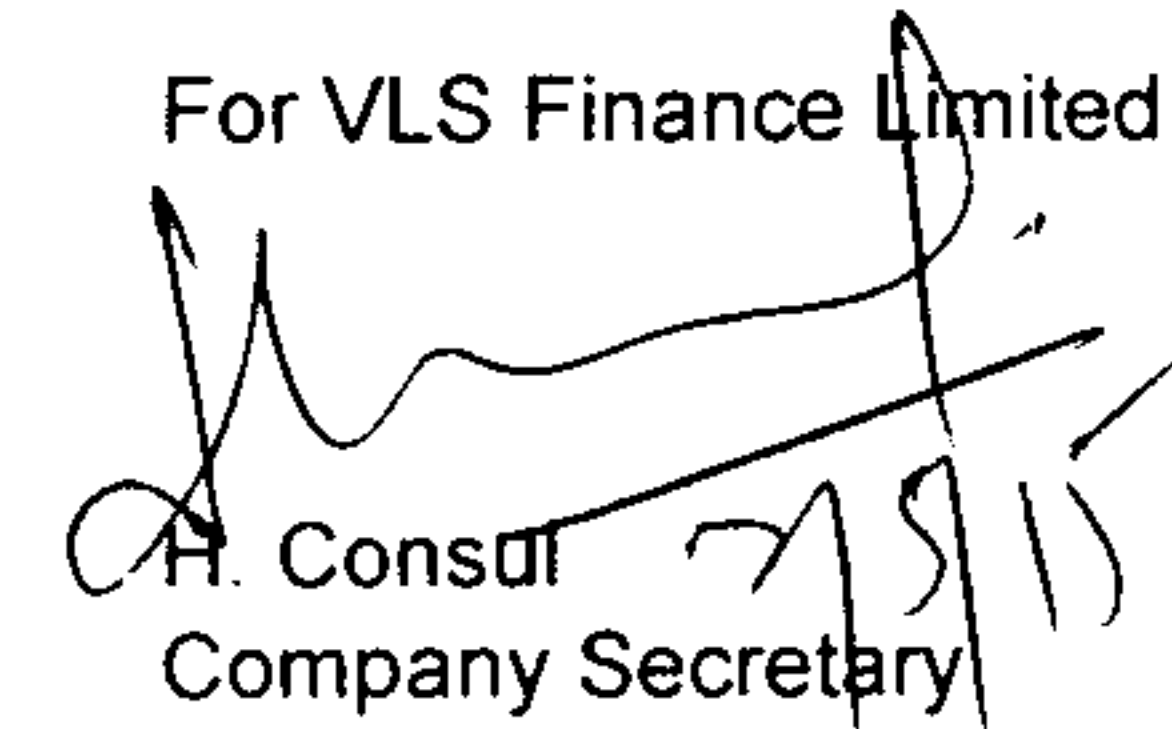
Regulation 13(3) - Details of change in shareholding in respect of persons holding more than 5% shares in a listed company.

Name, PAN & address of shareholders	Shareholding prior to acquisition/sale-	No. and % of Shares/ voting rights acquired/ sold @	Receipt of allotment advice/ acquisition of shares/ sale- of shares (specify)	Date of intimation to Company	Mode of acquisition(market purchase/ public/rights /preferential offer etc.)	No. & % of shares/voting rights post acquisition/sale-	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity@	Buy Value	Sell quantity	Sell Value
VLS Finance Limited PAN AAACV4183G 2nd Floor, 13,Sant Nagar, East of Kailash, New Delhi- 110065 Ph No. 011-46656666	880 0.001%	500000 0.833%	30/04/2015	2/5/2015	Off Market	500880 0.835%	Not Applicable	Off Market	500000 0.833%	N.A.	---	---
VLS Securites Limited ## PAN AAACV2236J 2nd Floor, 13,Sant Nagar, East of Kailash, New Delhi- 110065 Ph No. 011-46656666	0 0.000%	0 0.000%				0 0.000%					---	---
Total	880	500000			Total	500880						
Total	0.001%	0.833%			Total	0.835%						

After giving effect to 4075000 equity shares pledged with Globe Capital Market Ltd. by VLS Securities Ltd.

@ Balance 4028000 equity shares kept in margin with Globe Capital Market Ltd. by VLS Finance Ltd.

Place: New Delhi
Date: 02/05/2015

For VLS Finance Limited

H. Consul
Company Secretary