

RELAXO FOOTWEARS LIMITED
316-319, ALLIED HOUSE, INDERLOK CHOWK, OLD ROHTAK ROAD, DELHI-110035
STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH 2012

(Rs. in Lacs)

P A R T I C U L A R S		QUARTER ENDED			YEAR ENDED	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
PART I - STATEMENT OF FINANCIAL RESULTS						
1	Income from Operations					
a)	Net Sales / Income from operations (Net of excise duty)	24168.66	20425.43	19908.06	86040.27	68810.81
b)	Other Operating Income	103.68	109.16	121.19	427.14	349.96
	Total income from Operations (net)	24272.34	20534.59	20029.25	86467.41	69160.77
2	Expenses					
a)	Cost of raw material consumed	8773.85	9569.95	9913.53	38714.08	34013.89
b)	Purchase of Stock-in-trade	2505.99	1709.54	1774.65	8059.11	7283.34
c)	Changes in inventories of finished goods, Stock in trade & work in progress	1185.89	(319.98)	(533.77)	(851.49)	(3,733.98)
d)	Employee benefits expense	2927.44	2560.50	2116.51	10620.49	7448.09
e)	Depreciation and amortisation expense	555.48	594.82	564.17	2310.29	2095.48
f)	Other expenses	5454.31	5144.65	5073.22	20500.89	16961.10
g)	Total expenses	21402.96	19259.48	18908.31	79353.37	64067.92
3	Profit from Operations before other income, finance costs and Exceptional Items (1-2)	2869.38	1275.11	1120.94	7114.04	5092.85
4	Other Income	42.29	48.23	38.99	105.79	52.43
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	2911.67	1323.34	1159.93	7219.83	5145.28
6	Finance costs	442.50	467.87	427.82	1867.18	1590.85
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	2469.17	855.47	732.11	5352.65	3554.43
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	2469.17	855.47	732.11	5352.65	3554.43
10	Tax Expense	586.56	253.04	170.41	1358.32	883.12
11	Net Profit from Ordinary Activities after tax (9-10)	1882.61	602.43	561.70	3994.33	2671.31
12	Extraordinary Items	3.83	-	-	3.83	-
13	Net Profit for the period (11-12)	1878.78	602.43	561.70	3990.50	2671.31
14	Paid up Equity Share Capital (Face value of Rs. 5/- share each)	600.06	600.06	600.06	600.06	600.06
15	Reserves excluding Revaluation Reserve				16643.49	12862.21
16	Earning Per Share (EPS) in Rs.					
a)	Basic & diluted EPS before extraordinary items	15.68	5.03	4.68	33.28	22.26
b)	Basic & diluted EPS after extraordinary items	15.65	5.03	4.68	33.25	22.26

PART II - SELECT INFORMATION FOR THE YEAR ENDED 31ST MARCH 2012

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of shares	3000300.00	3000300.00	3000300.00	3000300.00	3000300.00
	Percentage of shareholding	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoters group shareholding					
a)	Pledged/ Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non Encumbered					
	- Number of shares	9000900.00	9000900.00	9000900.00	9000900.00	9000900.00
	- Percentage of shares (as a % of the total shareholding of promoters)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00

		QUARTER ENDED
		31.03.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	0

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	As at 31.03.2012	As at 31.03.2011
A) EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share Capital	600.06	600.06
Reserves and Surplus	16643.49	12862.21
sub-total - Shareholders' funds	17243.55	13462.27
2 Non-current liabilities		
Long-Term Borrowings	9254.27	9636.05
Deferred Tax Liabilities (Net)	2200.77	2228.91
Long-Term Provisions	316.04	229.53
Other Long term Liabilities	44.71	16.18
sub-total - Non-current liabilities	11815.79	12110.67
3 Current liabilities		
Short-Term Borrowings	5297.48	6011.58
Trade Payables	4207.64	5319.21
Other Current Liabilities	7481.10	6099.95
Short-Term Provisions	1424.51	915.75
sub-total - Current liabilities	18410.73	18346.49
TOTAL - EQUITIES AND LIABILITIES	47470.07	43919.43
B) ASSETS		
1 Non-current assets		
Fixed Assets	29260.64	26926.27
Non Current Investments	6.11	6.11
Long-Term Loans and Advances	1157.70	1137.33
Other Non-Current Assets	114.37	1.55
sub-total - Non-current assets	30538.82	28071.26
2 Current assets		
Inventories	12849.69	11658.91
Trade Receivables	2298.90	2324.31
Cash and Bank Balances	102.38	213.95
Short-Term Loans and Advances	1459.43	1566.78
Other Current Assets	220.85	84.22
sub-total - Current assets	16931.25	15848.17
TOTAL - ASSETS	47470.07	43919.43

NOTES:

The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 12.05.2012.

The Board has recommended a dividend @ 30 % i.e. Rs. 1.50 per share subject to the declaration by the shareholders at the forthcoming Annual General Meeting.

The Segment Reporting as per AS-17 issued by 'The Institute of Chartered Accountants of India' is not applicable.

Previous period figures have been regrouped / rearranged wherever considered necessary, to conform to the presentation as per Revised Schedule VI of the Companies Act, 1956.

For RELAXO FOOTWEARS LIMITED

Ramesh K Dua

PLACE : DELHI
DATED : 12.05.2012

(RAMESH KUMAR DUA)
MANAGING DIRECTOR