



GUPTA & DUA
CHARTERED ACCOUNTANTS

4594-A / 9, Darya Ganj, New Delhi-110002 Tel. : 43525949, 45694763
E-mail : cagandjdelhi@yahoo.co.in

LIMITED REVIEW REPORT

RELAXO FOOTWEARS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **RELAXO FOOTWEARS LIMITED** for the quarter and nine months ended on 31st December, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GUPTA & DUA
Chartered Accountants
Registration No. 003849N

CA MUKESH DUA

Partner

Membership No. 85323

New Delhi

02/02/2012

RELAXO FOOTWEARS LIMITED
316-319, ALLIED HOUSE, INDERLOK CHOWK, OLD ROHTAK ROAD, DELHI-110035
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

(Rs. in Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		UNAUDITED			UNAUDITED		AUDITED
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	a) Net Sales / Income from operations	20415.21	19926.06	15294.61	61814.36	48755.12	68601.03
	b) Other Operating Income	163.99	121.17	137.68	436.69	382.45	600.09
	Total	20579.20	20047.23	15432.29	62251.05	49137.57	69201.12
2	Expenditure						
	a) (Increase)/Decrease in Stock in trade & work in progress	(319.98)	(1,686.77)	(1,136.33)	(2,037.38)	(3,200.21)	(3,733.98)
	b) Consumption of raw materials	9569.95	10389.60	8011.70	29940.23	24100.36	33582.63
	c) Purchase of traded goods	1709.54	2083.43	1692.88	5553.12	5508.69	7714.60
	d) Employees cost	2560.50	2566.12	1771.08	7693.05	5331.58	7448.09
	e) Depreciation	594.82	589.39	521.88	1754.81	1531.31	2095.48
	f) Other expenditure	5144.65	5007.96	3687.39	15046.58	11887.88	16981.90
	g) Total	19259.48	18949.73	14548.60	57950.41	45159.61	64088.72
3	Profit from Operations before Other Income, Interest and Exceptional Items (1- 2)	1319.72	1097.50	883.69	4300.64	3977.96	5112.40
4	Other Income	3.62	2.04	1.54	7.52	7.39	12.08
5	Profit before Interest and Exceptional Items (3+4)	1323.34	1099.54	885.23	4308.16	3985.35	5124.48
6	Interest	467.87	486.59	445.24	1424.68	1163.03	1566.85
7	Profit after Interest but before Exceptional Items (5-6)	855.47	612.95	439.99	2883.48	2822.32	3557.63
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	855.47	612.95	439.99	2883.48	2822.32	3557.63
10	Tax Expense a)- Current tax	171.16	122.64	87.69	576.92	562.50	712.51
	b)- MAT credit (entitlement)/ reversal	83.62	61.91	(124.64)	260.09	(159.34)	(211.62)
	c)- Deferred tax	(1.74)	(1.67)	141.64	(65.25)	309.55	385.48
	d)-Earlier years	-	-	-	-	-	(0.05)
11	Net Profit from Ordinary Activities after tax (9-10)	602.43	430.07	335.30	2111.72	2109.61	2671.31
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	602.43	430.07	335.30	2111.72	2109.61	2671.31
14	Paid up Equity Share Capital (Face value of Rs. 5/- share each)	600.06	600.06	600.06	600.06	600.06	600.06
15	Reserves excluding Revaluation Reserve						12862.21
16	Earning Per Share (EPS) in Rs.						
	a) Basic & diluted EPS before extraordinary items	5.03	3.58	2.80	17.60	17.58	22.26
	b) Basic & diluted EPS after extraordinary items	5.03	3.58	2.80	17.60	17.58	22.26
17	Public Shareholding						
	Number of shares	3000300.00	3000300.00	3000300.00	3000300.00	3000300.00	3000300.00
	Percentage of shareholding	25.00	25.00	25.00	25.00	25.00	25.00
18	Promoters and Promoters group shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non Encumbered						
	- Number of shares	9000900.00	9000900.00	9000900.00	9000900.00	9000900.00	9000900.00
	- Percentage of shares (as a % of the total shareholding of promoters)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00

NOTES:

The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 02.02.2012. The same have been subjected to Limited Review by Statutory Auditors.

No complaints/requests were pending at the beginning of the quarter and during the quarter company received twenty four (24) complaints/requests which have been resolved by end of quarter.

The Segment Reporting as per AS-17 issued by ' The Chartered Accountants of India' is not applicable.

Previous period figures have been regrouped / rearranged wherever considered necessary.

For RELAXO FOOTWEARS LIMITED

Ramesh K DUA

(RAMESH KUMAR DUA)
MANAGING DIRECTOR

PLACE : DELHI
DATED : 02.02.2012