

RELAXO FOOTWEARS LIMITED
316-319, ALLIED HOUSE, INDERLOK CHOWK, OLD ROHTAK ROAD, DELHI-110035
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2011

(Rs. in Lacs)

Sl. No.	P A R T I C U L A R S	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		UNAUDITED		UNAUDITED		AUDITED
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	a) Net Sales / Income from operations	19926.06	18071.63	41399.15	33460.51	68601.03
	b) Other Operating Income	121.17	117.64	272.70	244.77	600.09
	Total	20047.23	18189.27	41671.85	33705.28	69201.12
2	Expenditure					
	a) (Increase)/Decrease in Stock in trade & work in progress	(1,686.77)	(960.70)	(1,717.40)	(2,063.88)	(3,733.98)
	b) Consumption of raw materials	10,389.60	8,420.30	20,370.28	16,088.66	33,582.63
	c) Purchase of traded goods	2,083.43	2,265.08	3,843.58	3,815.81	7,714.60
	d) Employees cost	2,566.12	1,862.78	5,132.55	3,560.50	7,448.09
	e) Depreciation	589.39	510.74	1,159.99	1,009.43	2,095.48
	f) Other expenditure	5,007.96	4,600.87	9,901.93	8,200.49	16,981.90
	g) Total	18,949.73	16,699.07	38,690.93	30,611.01	64,088.72
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,097.50	1490.20	2980.92	3094.27	5112.40
4	Other Income	2.04	5.50	3.90	5.85	12.08
5	Profit before Interest and Exceptional Items (3+4)	1099.54	1495.70	2984.82	3100.12	5124.48
6	Interest	486.59	374.19	956.81	717.79	1,566.85
7	Profit after Interest but before Exceptional Items (5-6)	612.95	1121.51	2028.01	2382.33	3557.63
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	612.95	1121.51	2028.01	2382.33	3557.63
10	Tax Expense a)- Current tax	122.64	223.52	405.76	474.81	712.51
	b)- MAT credit entitlement	61.91	(46.49)	176.47	(34.70)	(211.62)
	c)- Deferred tax	(1.67)	40.85	(63.51)	167.91	385.48
	d)- Earlier years	-	-	-	-	(0.05)
11	Net Profit from Ordinary Activities after tax (9-10)	430.07	903.63	1,509.29	1,774.31	2,671.31
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period (11-12)	430.07	903.63	1509.29	1774.31	2671.31
14	Paid up Equity Share Capital (Face value of Rs. 5/- share each)	600.06	600.06	600.06	600.06	600.06
15	Reserves excluding Revaluation Reserve	-	-	-	-	12862.21
16	Earning Per Share (EPS) in Rs.					
	a) Basic & diluted EPS before extraordinary items	3.58	7.52	12.57	14.78	22.26
	b) Basic & diluted EPS after extraordinary items	3.58	7.52	12.57	14.78	22.26
17	Public Shareholding					
	Number of shares	3000300	3000300	3000300	3000300	3000300
	Percentage of shareholding	25.00	25.00	25.00	25.00	25.00
18	Promoters and Promoters group shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non Encumbered					
	- Number of shares	9000900	9000900	9000900	9000900	9000900
	- Percentage of shares (as a % of the total shareholding of promoters)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00

Summary of Assets & Liabilities as at 30th September 2011

Particulars	HALF YEAR ENDED		YEAR ENDED
	30.09.2011	30.09.2010	31.03.2011
Shareholder's Funds			
(a) Capital	600.06	600.06	600.06
(b) Reserves and Surplus	14371.50	12096.97	12862.21
Loan funds	19116.22	16709.97	18551.44
Deferred tax liability	2165.40	2011.34	2228.91
Total	36253.18	31418.34	34242.62
Fixed Assets	28801.84	25602.28	26960.68
Investments	6.11	6.17	6.11
Current Assets, Loans & Advances			
(a) Inventories	12976.42	8909.98	11658.91
(b) Sundry Debtors	2913.98	2897.18	2324.31
(c) Cash and Bank balances	198.58	214.38	215.50
(d) Other Current Assets	1.49	0.65	2.34
(e) Loans and Advances	1340.98	3452.09	2046.8
Total Current Assets	17431.45	15474.28	16247.86
Less: Current Liabilities and Provisions			
(a) Liabilities	9462.14	9369.79	8481.83
(b) Provisions	524.08	294.60	490.2
Total Current Liabilities and Provisions	9986.22	9664.39	8972.03
Net Current Assets	7445.23	5809.89	7275.83
Total	36253.18	31418.34	34242.62

NOTES:

The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 05.11.2011. The same have been subjected to Limited Review by Statutory Auditors.

No complaints/requests were pending at the beginning of the quarter and during the quarter company received fourteen (14) complaints/requests which have been resolved by end of quarter.

The Segment Reporting as per AS-17 issued by 'The Chartered Accountants of India' is not applicable.

Previous period figures have been regrouped / rearranged wherever considered necessary.

For RELAXO FOOTWEARS LIMITED



(RAMESH KUMAR DUA)
MANAGING DIRECTOR

PLACE : DELHI

DATED : 05.11.2011