

GUPTA & DUA

CHARTERED ACCOUNTANTS

4594-A/9, Darya Ganj, New Delhi-110002 Tel: 43525949, 45694763

E-mail: guptaanddua@yahoo.in

LIMITED REVIEW REPORT

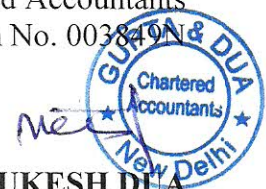
Review Report to RELAXO FOOTWEARS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **RELAXO FOOTWEARS LIMITED** for the period ended June 30, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GUPTA & DUA
Chartered Accountants
Registration No. 003840N



CA MUKESH DUA

Partner

Membership No. 085323

New Delhi
July 27, 2013

RELAXO FOOTWEARS LIMITED

Regd. Office: 316-319, Allied House, Inderlok Chowk, Old Rohtak Road, Delhi-110035

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

(Rs. in lacs)

PARTICULARS		QUARTER ENDED			YEAR ENDED
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
PART I- STATEMENT OF FINANCIAL RESULTS		Unaudited	Unaudited	Unaudited	Audited
Sl. No	Income from Operations				
1	a) Net Sales / Income from operations (Net of excise duty)	31236.36	29140.82	24831.53	100498.27
	b) Other Operating Income	125.95	142.94	120.90	484.46
	Total income from Operations (net)	31362.31	29283.76	24952.43	100982.73
2	Expenses				
	a) Cost of raw material consumed	12438.12	10102.96	11408.68	43495.25
	b) Purchase of Stock-in-trade	1062.81	1524.69	1562.96	6800.91
	c) Changes in inventories of finished goods, Stock in trade & Stock in process	331.09	1754.78	(989.52)	(3354.08)
	d) Employee benefits expense	3010.21	2737.08	2931.43	11120.31
	e) Depreciation and amortisation expense	715.76	686.19	592.25	2549.82
	f) Other expenses	10100.56	9805.65	6911.12	31939.63
	g) Total expenses	27658.55	26611.35	22416.92	92551.84
3	Profit from Operations before other income, finance costs and Exceptional Items (1- 2)	3703.76	2672.41	2535.51	8430.89
4	Other Income	42.78	29.85	64.48	108.24
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	3746.54	2702.26	2599.99	8539.13
6	Finance costs	538.50	522.85	392.49	1770.29
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	3208.04	2179.41	2207.50	6768.84
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	3208.04	2179.41	2207.50	6768.84
10	Tax Expense	1050.78	830.58	701.47	2288.02
11	Net Profit from Ordinary Activities after tax (9-10)	2157.26	1348.83	1506.03	4480.82
12	Extraordinary Items	-	-	-	-
13	Net Profit for the period (11-12)	2157.26	1348.83	1506.03	4480.82
14	Paid up Equity Share Capital (Face value of Rs. 5/- share each)	600.06	600.06	600.06	600.06
15	Reserves excluding Revaluation Reserve				20843.50
16	Earning Per Share (EPS) in Rs.				
	a) Basic & diluted EPS before extraordinary items	17.98	11.24	12.55	37.34
	b) Basic & diluted EPS after extraordinary items	17.98	11.24	12.55	37.34
PART II-SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2013					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of shares	3000300	3000300	3000300	3000300
	Percentage of shareholding	25.00	25.00	25.00	25.00
2	Promoters and Promoters group shareholding				
	a) Pledged/ Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non Encumbered				
	- Number of shares	9000900	9000900	9000900	9000900
	- Percentage of shares (as a % of the total shareholding of promoters)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00
	Particulars	QUARTER ENDED 30.06.2013			
B	INVESTOR COMPLAINTS / REQUESTS				
	Pending at the beginning of the quarter			0	
	Received during the quarter			8	
	Disposed of during the quarter			8	
	Remaining unresolved at the end of the quarter			0	

NOTES:

- The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 27.07.2013. The same have been subjected to Limited Review by Statutory Auditors.
- The Segment Reporting as per AS-17 issued by 'The Institute of Chartered Accountants of India' is not applicable.
- Previous period figures have been regrouped / rearranged wherever considered necessary, to conform to the presentation as per Revised Schedule VI of the Companies Act, 1956.

On behalf of the Board of Directors


Ramesh Kumar Dua
Managing DirectorPlace : Delhi
Date : 27.07.2013