



VLS FINANCE LTD.

2nd Floor, 13, Sant Nagar,
East of Kailash,

New Delhi - 110 065, India

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E-mail : vls@vsnl.com

Web : www.vlsfinance.com

CIN : L65910DL1986PLC023129

May 2, 2015

✓ The Company Secretary,
Relaxo Footwears Ltd.,
316-319, Allied House,
Inderlok Chowk, Old Rohtak Road,
Delhi-110 035

Sub. : Disclosure of Sale of shares U/r 29(2) under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and U/r 13(3) of SEBI (Prohibition of Insider Trading) Regulation, 1992.

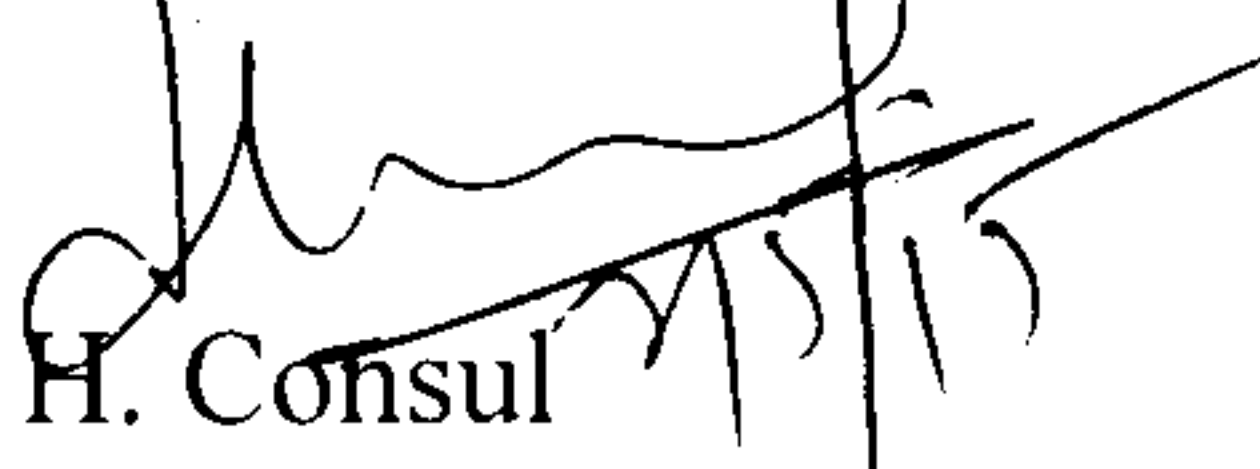
Dear Sir,

This is to notify in terms of subjected regulations that we have sold 500000 (Five Lac) equity shares of your Company, in aggregate, at the market price through National Stock Exchange Ltd. and BSE Ltd.

We are hereby enclosing the required information in the format prescribed under the aforesaid regulations.

Please take note of it and do the needful.

Thanking you
Yours faithfully,
For VLS Finance Ltd.


H. Consul
Company Secretary

Encl: As Above

Copy to: 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051

2) BSE Ltd.(formerly The Stock Exchange, Mumbai), Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001.

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

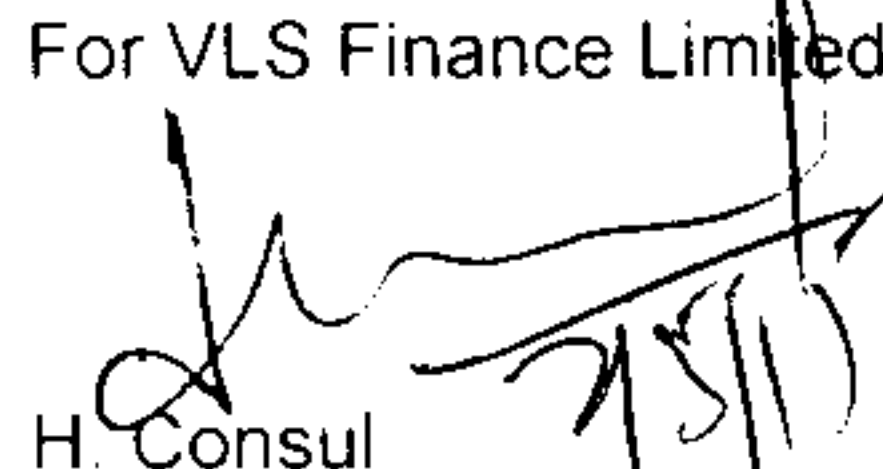
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	RELAXO FOOTWEARS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VLS Finance Ltd. VLS Securities Ltd.		500880
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights #	500880	0.835%	0.835%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	500880	0.835%	0.835%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	250000	0.417%	0.417%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold.	NIL	NIL	NIL
d) Shares encumbered/ invoked / released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	250000	0.417%	0.417%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	250880	0.418%	0.418%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	250880	0.418%	0.418%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market National Stock Exchange of India Ltd.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30/04/2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. '6,00,06,000 (Total paid-up capital) 6,00,06,000 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. '6,00,06,000 (Total paid-up capital) 6,00,06,000 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. '6,00,06,000 (Total paid-up capital) 6,00,06,000 Equity shares (Total Voting capital)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Finance Limited


H. Consul
Company Secretary

After giving effect to 4075000 equity shares pledged with Globe Capital Market Ltd. by VLS Securities Ltd. and
4028000 Equity shares kept as margin with Globe Capital Market Ltd. by VLS Finance Ltd.

Dated :02-05-2015
Place: New Delhi

FORM C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
Regulation 13(3) and (6)

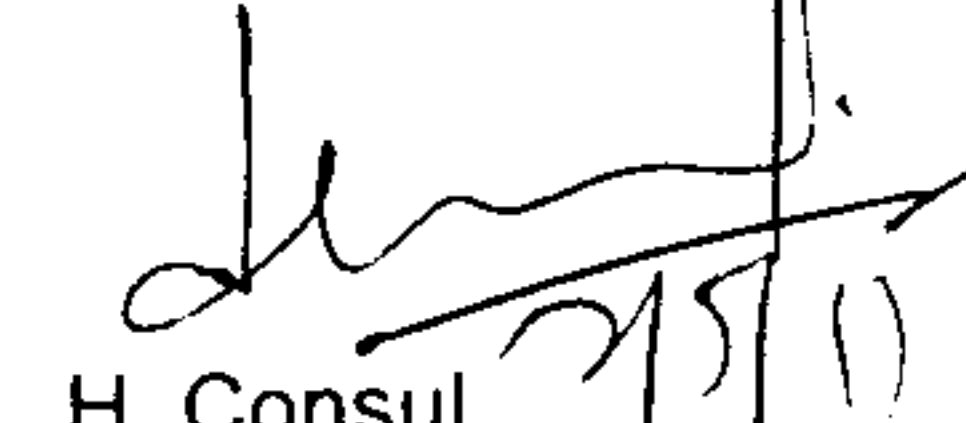
Regulation 13(3) - Details of change in shareholding in respect of persons holding more than 5% shares in a listed company.

Name, PAN & address of shareholders	Shareholding prior to acquisition/sale *	No. and % of Shares/ voting rights acquired/ sold*	Receipt of allotment- advice/- acquisition of shares/ sale * of shares (specify)	Date of intimation to Company	Mode of acquisition(market- purchase/- public/rights /preferential offer etc.)	No. & % of shares/voting rights post acquisition/sale *	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy Value	Sell quantity*	Sell Value
VLS Finance Limited PAN AAACV4183G 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi- 110065 Ph No. 011-46656666	500880 0.835%	250000 0.417%	30/4/2015	02/5/2015	Open Market	250880 0.418%	Ohm Stock Broker Pvt. Ltd. Mumbai SEBI Regn. No. INB/231057333	The National Stock Exchange of India Ltd. Mumbai	---	---	250000 0.417%	170885669.00
VLS Securites Limited # PAN AAACV2236J 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi- 110065 Ph No. 011-46656666	0 0.000%	0 0.000%				0 0.000%						
Total	500880	250000			Total	250880						
Total	0.835%	0.417%			Total	0.418%						

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* Balance 4028000 Equity shares kept as margin with Globe Capital Market Ltd. by VLS Finance Ltd.

For VLS Finance Limited


H. Consul
Company Secretary

Place: New Delhi
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Name of the Target Company (TC)	:	RELAXO FOOTWEARS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	:	VLS Finance Ltd. 250880 VLS Securities Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	:	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	:	BSE Limited The National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :				
a)	Shares carrying voting rights #	250880	0.418%	0.418%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c)	Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e)	Total (a+b+c+d)	250880	0.418%	0.418%
Details of acquisition/sale				
a)	Shares carrying voting rights acquired/sold	250000	0.417%	0.417%
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d)	Shares encumbered/ invoked / released by the acquirer	NIL	NIL	NIL
e)	Total (a+b+c+/-d)	250000	0.417%	0.417%
After the acquisition/sale, holding of:				
a)	Shares carrying voting rights	880	0.001%	0.001%
b)	Shares encumbered with the acquirer	NIL	NIL	NIL
c)	VRs otherwise than by shares	NIL	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e)	Total (a+b+c+d)	880	0.001%	0.001%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Open Market BSE Ltd.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		30/04/2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale		Rs. '6,00,06,000 (Total paid-up capital) 6,00,06,000 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale		Rs. '6,00,06,000 (Total paid-up capital) 6,00,06,000 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition/sale.		Rs. '6,00,06,000 (Total paid-up capital) 6,00,06,000 Equity shares (Total Voting capital)		

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Regulation 13(3) - Details of change in shareholding in respect of persons holding more than 5% shares in a listed company.

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VLS Finance Limited PAN AAACV4183G 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi 110065 Ph No. 011-46656666	250880 0.418%	250000 0.417%	30/4/2015	02/5/2015	Open Market	880 0.001%	Ohm Stock Broker Pvt. Ltd. Mumbai SEBI Regn. No. INB011057339	BSE Ltd. Mumbai	— —	— —	250000 0.417%	170883172.00
VLS Securites Limited # PAN AAACV2236J 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi 110065 Ph No. 011-46656666	0 0.000%	0 0.000%				0 0.000%						
Total	250880	250000			Total	880						
Total	0.418%	0.417%			Total	0.001%						

After giving effect to 4075000 equity shares pledged with Globe Capital Market Ltd. by VLS Securities Ltd.

* Balance 4028000 Equity shares kept as margin with Globe Capital Market Ltd. by VLS Finance Ltd.

Place: New Delhi
Date: 02/05/2015

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