

May 15, 2025

BSE Ltd. Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code – 530517	Symbol – RELAXO

Sub: Outcome of Board Meeting held on May 15, 2025

Dear Madam/ Sir,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended from time to time (“SEBI Master Circular”), we wish to inform you that the Board of Directors at its meeting held today i.e., May 15, 2025 *inter alia*, has discussed and approved the following matters: -

1. Noted the communication from Mr. Sushil Batra, Executive Director and Chief Financial Officer (DIN: 09351823) through his letter dated May 15, 2025, that in view of the CFO succession plan of the Company, he is willing to relinquish the position of Chief Financial Officer (“CFO”) of the Company w.e.f. closure of business hours on May 15, 2025 and will continue as the Executive Director of the Company as per the terms of appointment for directorship.

The Board has acknowledged his letter and taken the same on record in the aforesaid meeting. The Board expressed its appreciation for his valuable contribution to the Company’s growth journey as CFO of the Company. Copy of the letter received from Mr. Batra is enclosed as **Annexure I**.

2. Appointment of Mr. Prince Jain, as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company, with effect from May 16, 2025.

With reference to the above-mentioned items, the details required in terms of Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular are also enclosed as **Annexure II**.

Please note, the said meeting commenced at 16:30 hrs. IST and concluded at 17:05 hrs. IST.

The same is for your information and records.

RELAXO FOOTWEARS LIMITED

Registered Office: Aggarwal City Square, Plot No. 10, Manglam Place,
District Centre, Sector-3, Rohini, Delhi-110085. Phones: 46800 600, 46800 700
Fax: 46800 692 E-mail: rfi@relaxofootwear.com
CIN L74899DL1984PLC019097

Classification: **Public**





Thanking You,

For **Relaxo Footwears Limited**,

Ankit Jain
Company Secretary and Compliance Officer

Encl. as above

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ANNEXURE - I

Date: May 15, 2025

To,
The Board of Directors
Relaxo Footwears Limited
Plot No 10, Aggarwal City Square,
Manglam Place, District Centre,
Sector 3, Rohini, New Delhi – 110085

Subject: Relinquishing the position of Chief Financial Officer of the Company effective from closure of business hours on May 15, 2025 (IST)

Dear Board Members,

In view of the CFO succession plan of the Company, I wish to relinquish the position of Chief Financial Officer ("CFO") of the Company effective from the closure of business hours on May 15, 2025 and be relieved from my duties as the CFO of the Company to that effect and will continue as the Executive Director of the Company as per the terms of appointment for directorship.

I would like to express my gratitude to our Board for the trust placed in me and for the cooperation and support extend to me during my role as the CFO of the Company.

Yours sincerely,



Sushil Batra
Executive Director
DIN: 09351823

CC: Chairman
Nomination & Remuneration Committee
Relaxo Footwears Limited
Plot No 10, Aggarwal City Square,
Manglam Place, District Centre,
Sector 3, Rohini, New Delhi – 110085

Chairman
Audit Committee
Relaxo Footwears Limited
Plot No 10, Aggarwal City Square,
Manglam Place, District Centre,
Sector 3, Rohini, New Delhi – 110085

The details as required under Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended:

Appointment of Mr. Prince Jain as Chief Financial Officer (CFO):

Details of Events that need to be provided	Information for such events
Reason for change	Mr. Prince Jain has been appointed as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company
Date of appointment & term of appointment	With effect from May 16, 2025 to perform the duties assigned to Mr. Prince Jain as the Chief Financial Officer of the Company from time to time.
Brief profile (in case of appointment);	<p>Mr. Prince Jain is an accomplished finance leader with over 16 years of post-qualification experience across a wide range of functions, including financial planning and analysis, commercial finance, supply chain finance, revenue management, and corporate strategy.</p> <p>His immediate past employment was with Kimberly-Clark India, where he served as Director – Finance and CFO, as well as a member of the India Board. During his tenure, Mr. Prince played a key role in shaping business strategy and leading comprehensive financial operations for the consumer division. He also held a regional role contributing to the APAC supply chain finance.</p> <p>Further Mr. Prince's career spans several leading multinational organizations, including Hindustan Unilever, PepsiCo India.</p> <p>Mr. Prince is a Chartered Accountant (All India Rank 1) and a Company Secretary (All India Rank 6) and holds a bachelor's degree in commerce from Delhi University. Throughout his academic journey, he has consistently been recognized for his excellence, earning multiple national-level</p>

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	distinctions, including two Gold Medals from the Institute of Chartered Accountants of India (ICAI).
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Relinquishment of CFO Office by Mr. Sushil Batra:

Details of Events that need to be provided	Information for such events
Reason for change	Relinquishing* the position as the Chief Financial Officer of the Company
Date of cessation	Effective from the closure of business hours on May 15, 2025 (IST)
Brief Profile	Not Applicable
Disclosures of relationships between directors	Not Applicable

*Note: In view of the succession plan of the Company, Mr. Sushil Batra is relinquishing the role of Chief Financial Officer of the Company and will continue as Executive Director of the Company.

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