



November 13, 2025

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C–1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code – 530517	Symbol – RELAXO

Subject: Press Release on Unaudited Financial Results for the quarter and half year ended September 30, 2025

Dear Madam/ Sir,

Please find enclosed herewith the Press Release on Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025.

The same is for your information and record please.

Thanking You,

For **Relaxo Footwears Limited,**

Ankit Jain
Company Secretary & Compliance Officer

Encl. as above

RELAXO FOOTWEARS LIMITED

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RELAXO FOOTWEARS LIMITED

Q2 FY26 Financial Performance

Q2 FY26 Revenue at Rs. 629 crores

Q2 FY26 EBITDA stood at Rs. 81 crores; EBITDA Margin at 12.9%

Q2 FY26 Profit After Tax stood at Rs. 36 crores; PAT Margin at 5.8%

Particulars (Rs. Cr)	Q2 FY26	Q2 FY25	Y-o-Y	H1 FY26	H1 FY25	Y-o-Y
Revenue from Operations	629	679	(7.5%)	1,283	1,428	(10.1%)
EBITDA	81	88	(7.4%)	181	187	(3.2%)
EBITDA Margin* (%)	12.9%	12.9%	1 bps	14.1%	13.1%	101 bps
Profit After Tax	36	37	(1.6%)	85	81	4.9%
PAT Margin (%)	5.8%	5.4%	34 bps	6.6%	5.7%	95 bps

*EBITDA as a % of Revenue from Operations (excluding other income)

13th November 2025, New Delhi: Relaxo Footwears Limited, India's largest footwear manufacturing company, declared its Unaudited Financial Results for the quarter and half year ended 30th September 2025.

Highlights for Q2 FY26

- **Revenue at Rs. 629 crores** in Q2 FY26 as against Rs. 679 crores in Q2 FY25, owing to softness in demand in mass market segments, along with delayed purchases due to implementation of GST 2.0 norms. We are currently witnessing a revival of demand post the implementation of GST 2.0.
- **EBITDA stood at Rs. 81 crores**, compared to Rs. 88 crores in Q2 FY25. **EBITDA margin** remained stable at 12.9%, supported by the company's consistent focus on operational efficiencies.
- **Profit After Tax stood at Rs. 36 crores** in Q2 FY26. **PAT margin** improved by 34 bps YoY to 5.8%.

Highlights for H1 FY26

- **Revenue at Rs. 1,283 crores** in H1 FY26.
- **EBITDA at Rs. 181 crores**, with **EBITDA margin** improving to 14.1% in H1 FY26 from 13.1% in H1 FY25.
- **Profit After Tax at Rs. 85 crores**, compared to Rs. 81 crores in H1 FY25, up by 4.9% Y-o-Y. **PAT margin** improved by 95 bps YoY to 6.6%.

Commenting on the results and performance, **Mr. Ramesh Kumar Dua**, Chairman and Managing Director said:

“ Q2 FY26 proved to be an encouraging quarter for the company, marked by positive momentum across all channels, particularly in Retail, E-commerce and Large Format Retail (LFR) Stores.

The recent implementation of GST 2.0 norms, which reduced the GST on footwear priced below Rs. 2,500 to 5%, has significantly bolstered our position against rising competition from the unorganised sector, making our products more competitive in the mass and mid-market segments, which previously faced demand challenges. However, our General Trade sales continued to be slow, because of down stocking by our distributors and channel partners who are waiting for the old inventory to move out of the pipeline. We expect this slowness in the General Trade channel to be transitional and should normalize in the coming quarters of the financial year.

Additionally, the company successfully maintained its EBITDA margins during the quarter, driven by consistent efforts to enhance operational efficiencies, disciplined cost management and streamlined backend processes. For H1 FY26, EBITDA margins expanded by 101 bps, highlighting the effectiveness of the company’s cost management.

Going forward, we see good traction coming in the next 2-3 quarters onwards, as we continue our sales transformation journey and expand our distribution network. Our focus on volume-driven growth and regaining market share positions us well for future stabilisation, especially as revised MRP (post GST rationalization) inventory becomes accessible to distributors and consumers. We remain dedicated to executing our path to achieving profitable, sustainable growth through innovation, efficiency, and building consumer trust.”

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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