

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code – 530517	Symbol – RELAXO

Subject: Outcome of Board Meeting held on November 13, 2025 - Unaudited Financial Results for the quarter and half year ended September 30, 2025

Dear Madam/ Sir,

Pursuant to Regulation 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform that the Board of Directors of the Company, in its meeting held today i.e. November 13, 2025, which commenced at 12:00 Hrs. (IST) and concluded at 15:45 Hrs. (IST), has, *inter-alia*, approved and taken on record the following:

1. Unaudited Financial Results for the quarter and half year ended September 30, 2025.
2. Limited Review Report issued by M/s Gupta & Dua, Chartered Accountants, Statutory Auditors of the Company for the quarter and half year ended September 30, 2025.

The said Unaudited Financial Results, prepared in accordance with Regulation 33 of the Listing Regulations, along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith. These results are also being uploaded on the Company's website at <https://relaxofootwear.com/pages/financial-results>.

In compliance with Regulation 47 of the Listing Regulations, the Company will also publish the afore-mentioned results of the Company in the newspaper within stipulated time period.

The same is for your information and record please.

Thanking You,

For **Relaxo Footwears Limited**,

Ankit Jain
Company Secretary & Compliance Officer

Encl. as above

RELAXO FOOTWEARS LIMITED

Registered Office: Aggarwal City Square, Plot No. 10, Manglam Place,
District Centre, Sector-3, Rohini, Delhi-110085. Phones: 46800 600, 46800 700
Fax: 46800 692 E-mail: rfl@relaxofootwear.com
CIN L74899DL1984PLC019097



Independent Auditor's Limited Review Report

TO THE BOARD OF DIRECTORS OF RELAXO FOOTWEARS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **RELAXO FOOTWEARS LIMITED** ("the Company") for the quarter and six months ended on September 30, 2025, being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Gupta & Dua**
Chartered Accountants
Firms' Registration No.003849N


Mukesh Dua
Partner

Membership No.085323

UDIN: **25085323BMNUFY5304**

New Delhi, November 13,2025



RELAXO FOOTWEARS LIMITED

Regd. Office: Aggarwal City Square, Plot No. 10, Manglam Place, District Centre, Sector - 3, Rohini, Delhi - 110085 (India)

Phones : 91-11-46800600, 46800700, Fax No. : 91-11-46800692, E-mail: rfi@relaxofootwear.com,

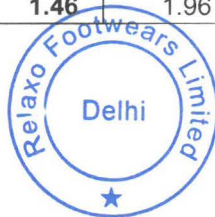
Website : www.relaxofootwear.com, CIN : L74899DL1984PLC019097

Statement of Profit and Loss for the quarter and half year ended september 30, 2025

(INR in Crore)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited					Audited
INCOME						
Revenue from operations	628.54	654.49	679.37	1283.03	1427.56	2789.61
Other income	12.26	11.32	6.64	23.58	12.07	26.96
Total income	640.80	665.81	686.01	1306.61	1439.63	2816.57
EXPENSES						
Cost of materials consumed, including packing material	253.96	247.86	282.84	501.82	593.19	1037.83
Purchases of stock-in-trade	26.24	22.03	29.69	48.27	51.58	105.57
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(35.16)	(20.14)	(47.72)	(55.30)	(95.29)	5.53
Employee benefits expense	100.05	105.51	106.21	205.56	215.77	400.55
Finance costs	5.21	5.21	4.98	10.42	9.87	20.66
Depreciation and amortisation expense	39.36	39.65	39.75	79.01	78.86	158.43
Other expenses	202.29	199.78	220.69	402.07	475.75	858.13
Total expenses	591.95	599.90	636.44	1191.85	1329.73	2586.70
Profit before tax	48.85	65.91	49.57	114.76	109.90	229.87
Tax expense						
Current tax	15.16	18.65	14.38	33.81	31.68	60.40
Deferred tax	(2.47)	(1.64)	(1.54)	(4.11)	(2.88)	(0.86)
	12.69	17.01	12.84	29.70	28.80	59.54
Profit for the period	36.16	48.90	36.73	85.06	81.10	170.33
Other comprehensive income not to be reclassified to profit or loss						
Remeasurement gains / (losses) on defined benefit plan	0.98	0.40	1.01	1.38	1.71	1.75
Income tax effect on above	(0.24)	(0.10)	(0.26)	(0.34)	(0.43)	(0.44)
	0.74	0.30	0.75	1.04	1.28	1.31
Total comprehensive income for the period	36.90	49.20	37.48	86.10	82.38	171.64
(comprising profit and other comprehensive income for the period)						
Earnings per equity share (face value of INR 1/- each) (in Rs.)						
Basic	1.46	1.96	1.48	3.42	3.26	6.84
Diluted	1.46	1.96	1.48	3.42	3.26	6.84

See accompanying notes to the financial results



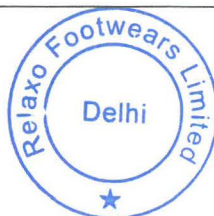
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Relaxo Footwears Limited

Balance Sheet as at September 30, 2025

(INR in Crore)

Particulars	As at	As at
	September 30, 2025	March 31, 2025
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	955.68	959.75
Capital work-in-progress	74.64	53.21
Intangible assets	9.48	12.99
Intangible assets under development	0.75	0.68
Right-of-use assets	370.14	371.48
Financial assets		
Investments	206.75	73.87
Loans	0.02	0.08
Other financial assets	20.35	21.00
Other non-current assets	43.99	34.81
	1681.80	1527.87
Current assets		
Inventories	593.81	557.59
Financial assets		
Investments	215.56	269.14
Trade receivables	273.15	312.05
Cash and cash equivalents	1.33	22.37
Bank balances other than cash and cash equivalents	23.89	19.69
Loans	0.54	0.45
Other financial assets	14.15	2.78
Other current assets	65.92	50.53
	1188.35	1234.60
Total assets	2870.15	2762.47
EQUITY AND LIABILITIES		
Equity		
Equity share capital	24.89	24.89
Other equity	2084.60	2073.18
	2109.49	2098.07
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	166.06	168.58
Other financial liabilities	-	0.55
Provisions	23.21	21.13
Deferred tax liabilities (net)	19.55	23.32
	208.82	213.58
Current liabilities		
Financial liabilities		
Borrowings	2.97	-
Lease liabilities	46.44	43.94
Trade payables		
Total outstanding dues of micro and small enterprises	63.08	59.16
Total outstanding dues of creditors other than micro and small enterprises	195.42	137.74
Other financial liabilities	96.27	80.23
Other current liabilities	70.09	77.53
Provisions	67.75	46.12
Current tax liabilities (net)	9.82	6.10
	551.84	450.82
Total equity and liabilities	2870.15	2762.47



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Relaxo Footwears Limited

Statement of Cash Flows for the period ended September 30, 2025

(INR in Crore)

Particulars	Period ended September 30, 2025	Period ended September 30, 2024	Year ended March 31, 2025
	Unaudited	Unaudited	Audited
Cash flow from operating activities			
Profit before tax	114.76	109.90	229.87
Adjustments for			
Depreciation and amortisation expense	79.01	78.86	158.43
Finance costs	10.42	9.87	20.66
Interest income on bonds, debentures, commercial papers, securities and bank deposits	(12.18)	(5.50)	(9.01)
Net gain on investments	(5.60)	(3.87)	(10.01)
Net unrealised (gain) / loss on foreign currency transactions and translations	(1.20)	(0.80)	(0.32)
Gain on lease modification and termination	(2.38)	(0.58)	(3.08)
Share based payments	-	2.13	-
Government grant for promotion of Indian brands utilised	(0.89)	-	(1.03)
Net unrealised (gain) / loss on fair valuation of derivative instruments	(0.68)	0.04	0.58
Write down / (reversal of write down) of inventories	1.77	(0.45)	0.38
Bad debts written off	0.04	0.07	0.13
Net impairment (gain) / loss on trade receivables	2.93	0.06	0.63
Net (gain) / loss on disposal / write off of property, plant and equipment and intangible assets	0.21	0.18	(0.00)
Operating profit before working capital changes	186.21	189.91	387.23
Changes in working capital			
Adjustments for (increase) / decrease in operating assets			
Current and non-current financial assets	0.62	0.26	(0.13)
Other non-current assets	0.76	0.35	(1.27)
Trade receivables	37.35	46.39	45.26
Other current assets	(15.39)	22.09	56.21
Inventories	(37.99)	(70.26)	40.83
Adjustments for increase / (decrease) in operating liabilities			
Trade payables	62.89	(7.84)	(57.71)
Other financial liabilities	16.07	(12.66)	(19.02)
Provisions	23.04	12.07	11.87
Other current liabilities	(7.55)	(9.90)	0.36
Net cash flow from / (used in) working capital	79.80	(19.50)	76.40
Cash generated from operations	266.01	170.41	463.63
Taxes paid	(30.09)	(26.10)	(57.62)
Net cash generated from / (used in) operating activities	235.92	144.31	406.01



Ramesh K

Relaxo Footwears Limited

Statement of Cash Flows for the period ended September 30, 2025 (contd.)

(INR in Crore)

Particulars	Period ended September 30, 2025	Period ended September 30, 2024	Year ended March 31, 2025
	Unaudited	Unaudited	Audited
Cash flow from investing activities			
Purchase of property, plant and equipment including capital work-in-progress	(78.37)	(65.73)	(114.90)
Purchase of intangible assets including intangible assets under development	(0.40)	(0.25)	(0.93)
Proceeds from sale of property, plant and equipment	0.53	0.49	1.25
Receipt of government grant related to assets	-	17.98	21.95
(Purchase) / redemption of mutual funds and bonds (net)	(73.70)	(22.35)	(225.34)
Interest income on bonds, debentures, commercial papers, securities and bank deposits	1.49	1.59	9.95
(Investment) / maturity of bank deposits with original maturity of more than three months (net)	-	25.99	45.99
Net cash flow from / (used in) investing activities	(150.45)	(42.28)	(262.03)
Cash flow from financing activities			
Proceeds from / (repayment) of current borrowings (net)	2.97	(17.30)	(18.54)
Principal payment of lease liabilities	(24.39)	(23.33)	(48.02)
Dividend paid	(74.68)	(74.68)	(74.68)
Interest paid on lease liabilities	(9.19)	(8.55)	(18.09)
Other finance costs	(1.23)	(1.38)	(2.63)
Net cash flow from / (used in) financing activities	(106.52)	(125.24)	(161.96)
Net increase / (decrease) in cash and cash equivalents	(21.05)	(23.21)	(17.98)
Cash and cash equivalents at the beginning of period	22.37	40.35	40.35
Exchange fluctuation gain / (loss) on foreign currency bank balances	0.01	(0.00)	0.00
Cash and cash equivalents at the end of period	1.33	17.14	22.37
Components of cash and cash equivalents (at the end of period)			
Balances with banks on current accounts	0.48	1.41	5.04
Bank deposits with original maturity of less than three months (including accrued interest)	-	15.00	14.99
Cash on hand	0.85	0.73	2.34
	1.33	17.14	22.37



Ramesh K. Singh

Notes

1. The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on November 13, 2025. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.
2. Based on guidance given in Ind AS 108 "Operating Segments", the Company's business activities fall within a single operating segment namely, "Footwear and Related Products", hence no specific disclosures have been made.



For and on behalf of the Board of Directors

Ramesh K Dua

Ramesh Kumar Dua
Chairman & Managing Director

DIN :00157872

Delhi, November 13, 2025