

May 9, 2025

BSE Ltd. Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code – 530517	Symbol – RELAXO

Subject: Outcome of Board Meeting held on May 9, 2025 - Audited Financial Results for the quarter and financial year ended on March 31, 2025

Dear Madam / Sir,

Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Board of the Company, in its meeting held today, which commenced at 12:30 hrs. (IST) and concluded at 16:40 hrs. (IST) has considered and approved the Audited Financial Results of the Company for the quarter and financial year ended on March 31, 2025.

Accordingly, please find enclosed herewith the said Audited Financial Results along with Auditor's Report thereon issued by the Statutory Auditors, M/s. Gupta & Dua, Chartered Accountants.

Also, find enclosed herewith the declaration for an unmodified opinion by the Statutory Auditors on the financial results of the Company for the financial year ended on March 31, 2025.

The Company will also publish an advertisement for the said results in terms of Listing Regulations. These results are also being uploaded on the Company's website at <https://relaxofootwear.com/pages/financial-results>

The same is for your information and record please.

Thanking You,

For **Relaxo Footwears Limited**,

Ankit Jain
Company Secretary & Compliance Officer

Encl. as above

RELAXO FOOTWEARS LIMITED

Registered Office: Aggarwal City Square, Plot No. 10, Manglam Place,
District Centre, Sector-3, Rohini, Delhi-110085. Phones: 46800 600, 46800 700
Fax: 46800 692 E-mail: rfl@relaxofootwear.com
CIN L74899DL1984PLC019097

Classification: **Public**



RELAXO FOOTWEARS LIMITED

Regd. Office: Aggarwal City Square, Plot No. 10, Manglam Place, District Centre, Sector - 3, Rohini, Delhi - 110085 (India)

Phones : 91-11-46800600, 46800700, Fax No. : 91-11-46800692, E-mail: rfi@relaxofootwear.com,

Website : www.relaxofootwear.com, CIN : L74899DL1984PLC019097

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(INR in Crore)

Particulars	Quarter Ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Unaudited	Audited	Audited	
INCOME					
Revenue from Operations	695.15	666.90	747.21	2789.61	2914.06
Other Income	8.09	6.80	5.06	26.96	28.86
Total Income	703.24	673.70	752.27	2816.57	2942.92
EXPENSES					
Cost of Materials Consumed, including Packing Material	217.56	227.08	293.38	1037.83	1156.74
Purchases of Stock-in-Trade	27.79	26.20	27.16	105.57	85.10
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	68.01	32.81	(23.72)	5.53	(22.14)
Employee Benefits Expense	88.78	96.00	99.91	400.55	389.10
Finance Costs	5.41	5.38	4.66	20.66	18.69
Depreciation and Amortisation Expense	39.37	40.20	38.46	158.43	147.49
Other Expenses	180.96	201.42	230.13	858.13	898.67
Total Expenses	627.88	629.09	669.98	2586.70	2673.65
Profit Before Tax	75.36	44.61	82.29	229.87	269.27
Tax Expense					
Current Tax	18.08	10.64	17.95	60.40	67.23
Deferred Tax	1.06	0.96	2.95	(0.86)	1.57
	19.14	11.60	20.90	59.54	68.80
Profit for the period	56.22	33.01	61.39	170.33	200.47
Other Comprehensive Income not to be reclassified to Profit or Loss					
Remeasurement Gains / (Losses) on Defined Benefit Plan	(0.82)	0.86	0.24	1.75	2.82
Income Tax effect on above	0.21	(0.22)	(0.06)	(0.44)	(0.71)
	(0.61)	0.64	0.18	1.31	2.11
Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period)	55.61	33.65	61.57	171.64	202.58
Earnings Per Equity Share (Face Value of INR 1/- each) (In Rs.)					
Basic	2.26	1.32	2.46	6.84	8.05
Diluted	2.26	1.32	2.46	6.84	8.05

See accompanying notes to the financial results

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Notes

1. The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on May 9, 2025.
2. Based on guidance given in Ind AS 108 "Operating Segments", the Company's business activities fall within a single operating segment namely, "Footwear and Related Products", hence no specific disclosures have been made.
3. The Board of Directors at its meeting held on May 9, 2025 have recommended final dividend at the rate of INR 3.00 per share i.e. 300% of face value of INR 1/- for the approval of shareholders aggregating to INR 74.68 crores for the year ended March 31, 2025.
4. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of full financial year and unaudited year to date figures upto the previous quarter.

For and on behalf of the Board of Directors



Ramesh Kumar Dua

Ramesh Kumar Dua

Chairman & Managing Director

DIN :00157872

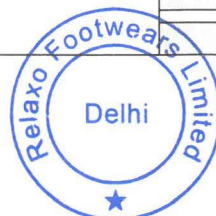
Delhi, May 9, 2025

RELAXO FOOTWEARS LIMITED

BALANCE SHEET AS AT MARCH 31, 2025

(INR in Crore)

Particulars	As at	As at
	March 31, 2025	March 31, 2024
	Audited	
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	959.75	1006.30
Capital Work-in-Progress	53.21	32.52
Intangible Assets	12.99	21.95
Intangible Assets under Development	0.68	0.75
Right-of-Use Assets	371.48	342.85
Financial Assets		
Investments	73.87	24.79
Loans	0.08	0.13
Other Financial Assets	21.00	20.71
Other Non-Current Assets	34.81	17.52
	1527.87	1467.52
Current Assets		
Inventories	557.59	598.80
Financial Assets		
Investments	269.14	82.87
Trade Receivables	312.05	357.74
Cash and Cash Equivalents	22.37	40.35
Bank Balances other than Cash and Cash Equivalents	19.69	57.35
Loans	0.45	0.54
Other Financial Assets	2.78	2.00
Other Current Assets	50.53	106.74
	1234.60	1246.39
Total Assets	2762.47	2713.91
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	24.89	24.89
Other Equity	2073.18	1976.22
	2098.07	2001.11
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Lease Liabilities	168.58	150.43
Other Financial Liabilities	0.55	-
Provisions	21.13	19.18
Deferred Tax Liabilities (Net)	23.32	23.74
	213.58	193.35
Current Liabilities		
Financial Liabilities		
Borrowings	-	18.54
Lease Liabilities	43.94	36.00
Trade Payables		
Total Outstanding Dues of Micro and Small Enterprises	59.16	72.65
Total Outstanding Dues of Creditors other than Micro and Small Enterprises	137.74	182.02
Other Financial Liabilities	80.23	99.07
Other Current Liabilities	77.53	67.75
Provisions	46.12	40.10
Current Tax Liabilities (Net)	6.10	3.32
	450.82	519.45
Total Equity and Liabilities	2762.47	2713.91



Ramesh K Singh

RELAXO FOOTWEARS LIMITED
Statement of Cash Flows for the year ended March 31, 2025

(INR in Crore)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
	Audited	
Cash Flow from Operating Activities		
Profit Before Tax	229.87	269.27
Adjustments for		
Depreciation and Amortisation Expense	158.43	147.49
Finance Costs	20.66	18.69
Interest Income on Bonds and Bank Deposits	(9.01)	(12.61)
Net Gain on Investments	(10.01)	(9.32)
Net Unrealised (Gain) / Loss on Foreign Currency Transactions and Translations	(0.32)	(0.79)
Gain on Lease Modification and Termination	(3.08)	(2.92)
Share Based Payments	-	5.71
Government grant for promotion of Indian Brands	(1.03)	-
Net Unrealised (Gain) / Loss on Fair Valuation of Derivative Instruments	0.58	(0.07)
Write down / (Reversal of write down) of Inventories	0.38	(0.33)
Bad Debts Written off	0.13	1.84
Net Impairment (Gain) / Loss on Trade Receivables	0.63	(2.42)
Net (Gain) / Loss on Disposal / Write off of Property, Plant and Equipment and Intangible Assets	(0.00)	2.51
Operating Profit Before Working Capital Changes	387.23	417.05
Changes in Working Capital		
Adjustments for (Increase) / Decrease in Operating Assets		
Current and Non-Current Financial Assets	(0.13)	(2.77)
Other Non-Current Assets	(1.27)	0.56
Trade Receivables	45.26	(86.24)
Other Current Assets	56.21	(24.75)
Inventories	40.83	(34.69)
Adjustments for Increase / (Decrease) in Operating Liabilities		
Trade Payables	(57.71)	1.75
Other Financial Liabilities	(19.02)	11.03
Provisions	11.87	16.49
Other Current Liabilities	0.36	3.52
Net Cash Flow from / (used in) Working Capital	76.40	(115.10)
Cash Generated from Operations	463.63	301.95
Taxes Paid	(57.62)	(66.83)
Net Cash Generated from / (used in) Operating Activities	406.01	235.12


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RELAXO FOOTWEARS LIMITED

Statement of Cash Flows for the year ended March 31, 2025 (contd.)

(INR in Crore)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
	Audited	
Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment including Capital Work-in-Progress	(114.90)	(248.36)
Purchase of Intangible Assets including Intangible Assets under Development	(0.93)	(1.03)
Proceeds from Sale of Property, Plant and Equipment	1.25	3.25
Receipt of Government grant related to assets	21.95	-
(Purchase) / Redemption of Mutual Funds and Bonds (Net)	(225.34)	126.94
Interest received on Bonds and Bank Deposits	9.95	11.56
(Investment) / Maturity of Bank Deposits with original maturity of more than three months (Net)	45.99	9.01
Net Cash Flow from / (used in) Investing Activities	(262.03)	(98.63)
Cash Flow from Financing Activities		
Proceeds from / (Repayment) of Current Borrowings (Net)	(18.54)	18.54
Principal Payment of Lease Liabilities	(48.02)	(44.09)
Dividend Paid	(74.68)	(62.23)
Interest paid on Lease Liabilities	(18.09)	(14.93)
Other Finance Costs	(2.63)	(3.70)
Net Cash Flow from / (used in) Financing Activities	(161.96)	(106.41)
Net Increase / (Decrease) in Cash and Cash Equivalents	(17.98)	30.08
Cash and Cash Equivalents at the beginning of year	40.35	10.27
Exchange Fluctuation Gain / (Loss) on Foreign Currency Bank Balances	(0.00)	0.00
Cash and Cash Equivalents at the end of year	22.37	40.35
Components of Cash and Cash Equivalents (At the end of year)		
Balances with Banks on Current Accounts	5.04	12.05
Bank Deposits with original maturity of less than three months (including accrued interest)	14.99	27.01
Cash on Hand	2.34	1.29
	22.37	40.35

Ramesh K Jaf



GUPTA & DUA
CHARTERED ACCOUNTANTS

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New Delhi-110066
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Website:www.guptaanddua.com

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF RELAXO FOOTWEARS LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying financial results of RELAXO FOOTWEARS LIMITED ("the Company") for the quarter ended March 31,2025 and the year-to-date results for the period from April 1,2024 to March 31,2025 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31,2025 as well as the year-to-date results for the period from April 1,2024 to March 31,2025.
- c) Attention is drawn to the fact that the figures for the last quarter ended March 31,2025 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern
- e. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- f. Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.
- g. Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Gupta & Dua
Chartered Accountants
Firm's Registration No.003849N


Mukesh Dua
Partner



Membership No.085323
UDIN:25085323BMNUDL2256
New Delhi, May 9, 2025

May 9, 2025

BSE Ltd. Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code – 530517	Symbol – RELAXO

Subject: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the financial year ended on March 31, 2025

Dear Madam / Sir,

We hereby declare that the Statutory Auditors of the Company, M/s. Gupta & Dua, Chartered Accountants, have issued the Audit Report with an unmodified opinion on the financial results of the Company for the financial year ended March 31, 2025.

The above declaration is made in pursuant to third proviso to Regulation 33 (3) (d) of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The same is for your information and record.

Thanking You,

For **Relaxo Footwears Limited**,

Ramesh Kumar Dua
Chairman & Managing Director

Sushil Batra
Executive Director & CFO

RELAXO FOOTWEARS LIMITED

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Classification: **Public**

