



RELAXO FOOTWEARS LIMITED

Date: 18/05/2015

General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C-1, G- Block,
Bandra-Kurla Complex,
Bandra(E),
Mumbai-400 051.

General Manager,
Bombay Stock Exchange Limited,
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400 001.

Sub: Clarification on Dividend announced at the Board Meeting held on 9th May, 2015

Dear Sir,

With reference to our announcement dated 9th May, 2015 related to proposed issue of Bonus Shares in the ratio of 1:1 and declaration of Final Dividend for the Financial Years 2014-15, as approved in the Board meeting held on 9th May, 2015; we wish to clarify that the Board of Directors of the Company has recommended 100% Dividend (Re. 1 per share of the face value of Re 1/-each) for the year ended 31st March 2015, on **Pre-Bonus basis**.

While recommending the issue of Bonus Equity shares in the ratio 1:1 (one share for every share held), the Board of Directors had decided that if the Bonus Equity Shares are issued prior to payment of dividend, the Dividend Post - Issue of Bonus Equity Shares would be Re 0.50 per equity share of Re. 1.00 each instead of Re. 1.00 per equity share of Re. 1.00 each as the issue and allotment of Bonus Shares is likely to be prior to the declaration/approval of dividend by the shareholders at the ensuing Annual General Meeting.

Thanking you,

Yours faithfully,
For Relaxo Footwears Limited

Ramesh Kumar Dua
Managing Director

Manufacturers and Traders of all kinds of Footwears and Allied Products

Registered Office : 316-319, Allied House, Inderlok, Delhi - 110035
Phones : 011 46800 500, 46800 600, 46800 700 Fax : 011 46800 692
CIN No. - L74899DL1984PLC019097
E-mail: rfl@relaxofootwear.com Website: www.relaxofootwear.com

