

19th September, 2024

To,

The DSC-CRD
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra - Kurla Complex
Bandra (East), Mumbai - 400 051

Scrip Code : 523828

Symbol: MENONBE

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

With reference to the captioned subject and in terms of the provisions of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the details of change in my shareholding in Menon Bearings Limited.

Kindly take the same on your record and acknowledge the receipt.

Thanking You
Yours Faithfully

Nitin
Ram
Menon

Digitally signed
by Nitin Ram
Menon
Date: 2024.10.11
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Nitin Ram Menon

Encl. : A/a

CC. : **Company Secretary & Compliance Officer**
Menon Bearings Limited
G-1, MIDC, Gokul Shirgaon, Kolhapur -4161234, Maharashtra

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	Menon Bearings Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nitin Ram Menon (Promoter) Aditya Nitin Menon (PAC) Anshul Nitin Menon (PAC) Sucheta Menon (PAC) Menon United Pvt. Ltd. (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the Sale under consideration, holding of:			
a) Shares carrying voting rights			
i. Nitin Ram Menon (Seller)	1,70,16,780	30.37%	30.37%
ii. Aditya Nitin Menon (Buyer)	30,94,368	5.52%	5.52%
iii. Anshul Nitin Menon (Buyer)	30,94,368	5.52%	5.52%
iv. Sucheta Nitin Menon	28,01,964	5.00%	5.00%
v. Menon United Pvt. Ltd.	1,36,19,800	24.30%	24.30%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	3,93,28,500	70.18%	70.18%

Details of acquisition/sale			
a) Shares carrying voting rights sold			
i. Nitin Ram Menon (Seller)	(15,73,326)	(2.80%)	(2.80%)
ii. Aditya Nitin Menon (Buyer)	1,50,610	0.27%	0.27%
iii. Anshul Nitin Menon (Buyer)	1,50,610	0.27%	0.27%
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	(12,72,106)	(2.26%)	(2.26%)
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
i. Nitin Ram Menon (Seller)	1,54,43,454	27.56%	27.56%
ii. Aditya Nitin Menon	32,44,978	5.79%	5.79%
iii. Anshul Nitin Menon	32,44,978	5.79%	5.79%
iv. Sucheta Nitin Menon	28,01,964	5.00%	5.00%
v. Menon United Pvt. Ltd.	1,36,19,800	24.30%	24.30%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	3,83,55,174	68.44%	68.44%

Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Between 8 th January, 2018 and 17 th September, 2024
Equity share capital / total voting capital of the TC before the said acquisition /sale	5,60,40,000
Equity share capital/ total voting capital of the TC after the said acquisition /sale	5,60,40,000
Total diluted share/voting capital of the TC after the said acquisition /sale	5,60,40,000

(*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Nitin Ram Menon Digitally signed by
Nitin Ram Menon
Date: 2024.10.11
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Place: Kolhapur

Date: 19th September, 2024