

SHAH ALLOYS LTD.

Corp. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India

Phone : 02764 - 661100
Fax : 02764 - 661110
E-mail : info@shahalloys.com



26.09.2016

To,
Listing Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 513436

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/ I, G-Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
NSE Symbol - SHAHALLOYS

Dear Sir,

Sub: Details of Voting Results at the 26th Annual General Meeting of the Company - Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above, please find enclosed details of Voting Results in the prescribed format of the 26th Annual General Meeting of the Company held on Saturday, 24th September 2016 at SAL Institute & Engineering Research, Opp. Science City, Ahmedabad: 380 060 as per the report submitted by the Scrutinizer and as declared by the Chairman.

You are requested to take the same on record and update your records accordingly.

Thanking You,

Yours faithfully,

For, Shah Alloys Limited

Company Secretary

Encl: a. a

**DISCLOSURE OF VOTING RESULTS OF 26TH ANNUAL GENERAL
MEETING OF**

 **SHAH ALLOYS LTD.**
HELD ON 24TH SEPTEMBER, 2016

I. Attendance of members

Sr. No.	Particulars	Details
1	Date of AGM/ EGM	24 th September, 2016
2	Total number of shareholders on record date:	8107
3	No. of Shareholders present in the meeting either in person or through proxy: i. In person Promoters and Promoter Group Public ii. Through Proxy Promoters and Promoter Group Public	 5 25 2 0
4	No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	 Not Arranged

II. Voting by members

Item No.	Details of Agenda	Resolution Required (Ordinary/ Special)	Mode of Voting: (Poll/Postal Ballot/E-Voting)	Remarks
1	Adoption of Annual Accounts together with reports of Board of Directors and Auditors' Report for the year ended on 31 st March, 2016.	Ordinary	E-voting and poll process	Resolution passed with requisite majority
2	Reappointment of Shri Ashok A. Sharma (DIN 00038360) as Director.	Ordinary	E-voting and poll process	Resolution passed with requisite majority
3	Ratification of appointment of M/s. Talati & Talati, Chartered Accountants, Ahmedabad as of Auditors and fixing their Remuneration.	Ordinary	E-voting and poll process	Resolution passed with requisite majority

4	Approval of Related Party Transactions entered into F.Y. 2015-16 and to be entered into F.Y. 2016-17	Special	E-voting and poll process	Resolution passed with requisite majority
5	Ratification of Remuneration of the Cost Auditor.	Ordinary	E-voting and poll process	Resolution passed with requisite majority

III. Results of E-Voting / Poll by members

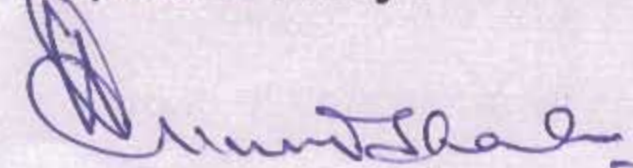
The mode of voting for all resolutions was:

- a. E-voting and
- b. Poll papers provided to the Shareholders who attended the AGM and did not participate in the e-voting process.

Results of the e-voting in the prescribed format are annexed herewith.

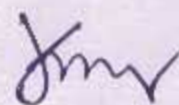
Thanking You,
Yours faithfully,

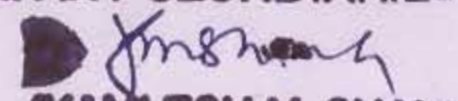
For, Shah Alloys Limited



Company Secretary
Encl.: As above

FOR, KAMLESH M. SHAH & CO.
COMPANY SECRETARIES




(KAMLESH M. SHAH)
PROPRIETOR



KAMLESH M. SHAH & CO.

B.COM., LL.B., A.C.S.

PRACTICING COMPANY SECRETARIES

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House,
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. Mo.: 09825097709 Phone : 079-30025866
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

Scrutinizer's Report

(Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014)

To,
The Chairman
26th Annual General Meeting of the
Shah Alloys Limited
Held on 24th Day of September, 2016
SAL Institute & Engineering Research
Opp. Science City, Ahmedabad- 380060

Dear Sir,

I, Kamlesh M. Shah, Proprietor of M/s. Kamlesh M. Shah & Co., Practicing Company Secretaries having office at 801-A, 8th Floor, Mahalaya Complex, Opp: Hotel President, B/H. Fairdeal House, Swastik Cross Roads, Off: C.G.Road, Navrangpura, Ahmedabad: 380009 have been appointed as Scrutinizer of Shah Alloys Limited ('the Company') for the purpose of scrutinizing poll taken on below mentioned resolution(s) at the 26th Annual General Meeting of the Equity Shareholders of Shah Alloys Limited, held on 24th Day of September 2016 at 11.30 A.M. at SAL Institute & Engineering Research, Opp. Science City, Ahmedabad.' I submit my report as under:

1. After the time fixed for closing of the poll by the chairman, ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and in presence of two witnesses, and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated invalid and kept separately. The same were not considered in calculation.
4. The result of the poll is as under:





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E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

ORDINARY BUSINESSES:

(1) Adoption of Financial Statements for the year ended on March 31, 2016 (Ordinary Resolution):

Voted in favor of the resolution:		
Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes casted
32	1,08,25,192	100%

Voted against the resolution:		
Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes casted
NIL	NIL	NIL

Invalid Votes:	
Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(2) Re-Appointment of Mr. Ashok A. Sharma (DIN 00038360), Director of the Company who retires by rotation (Ordinary Resolution):

Voted in favor of the resolution:		
Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes casted
32	1,08,25,192	100%

Voted against the resolution:		
Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes casted
NIL	NIL	NIL

Invalid Votes:	
Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL





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(3) Ratification of appointment of M/s. Talati & Talati, Chartered Accountants, Statutory Auditors of the Company and authorize the Board to fix the Remuneration (Ordinary Resolution):

Voted in favor of the resolution:		
Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes casted
32	1,08,25,192	100%

Voted against the resolution:		
Number of members present and voting(in person or by proxy)	Number of votes cast by them	% of total number of valid votes casted
NIL	NIL	NIL

Invalid Votes:	
Total number of members(in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

SPECIAL BUSINESS:

(4) To Approve Related Party Transactions (Special Resolution):

Voted in favor of the resolution:		
Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes casted
32	48,855	100%

Voted against the resolution:		
Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes casted
NIL	NIL	NIL

Invalid Votes:	
Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Note: Related Parties Abstained from Voting on this resolution.





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E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

(5) Appointment of M/s Ashish Bhavsar & Associates, Cost Accountants and authorize the board to fix the remuneration (Ordinary Resolution):

Voted in favor of the resolution:		
Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes casted
32	1,08,25,192	100%

Voted against the resolution:		
Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes casted
NIL	NIL	NIL

Invalid Votes:	
Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

6. A Compact Disc (CD) containing a list of Shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

7. The Poll papers and all other relevant records were sealed and handed over to the Company Secretary/ Director authorized by the Board for safe Keeping.

Thanking You

Yours Faithfully,



**FOR KAMLESH M. SHAH & CO.
PRACTICING COMPANY SECRETARY**

**Kamlesh M. Shah
(Proprietor)**

ACS: 8356, COP: 2072

**Date: 24th September, 2016
Place: Ahmedabad**



KAMLESH M. SHAH & CO.

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Scrutinizer's Report

(Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies
(Management and Administration) Rules, 2014)

To,

The Chairman

26th Annual General Meeting of the

Shah Alloys Limited

Held on 24th Day of September, 2016

SAL Institute & Engineering Research

Opp. Science City, Ahmedabad- 380060

Dear Sir,

I, Kamlesh M. Shah, Proprietor of M/s. Kamlesh M. Shah & Co., Practicing Company Secretaries having office at 801-A, 8th Floor, Mahalaya Complex, Opp: Hotel President, B/H. Fairdeal House, Swastik Cross Roads, Off: C.G. Road, Navrangpura, Ahmedabad: 380009 have been appointed as Scrutinizer of Shah Alloys Limited ('the Company') for the purpose of scrutinizing e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on the bellow mentioned resolution(s) at the 26th Annual General Meeting of the Equity Shareholders of Shah Alloys Limited, held on 24th Day of September 2016 at 11.30 A.M. at 'SAL Institute & Engineering Research, Opp. Science City, Ahmedabad.' I submit my report as under:

1. The e-voting period remained open from Wednesday, 21.09.2016 at 10:00 a.m. and ends on Friday, 23.09.2016 at 5.00 p.m.
2. The shareholders holding shares as on the "cut off" date i.e. 17th September, 2016 were entitled to vote on the proposed resolutions (Item No. 1 to 5 as set out in the Notice of 26th Annual General Meeting of the Shah Alloys Limited)
3. The votes were unblocked on 24th September, 2016 around 03:27 P.M. in the presence of two witnesses Mr. Jaykumar D. Khatnani and Ms. Devangi Pandya who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Name: Mr. Jaykumar D. Khatnani

Name: Ms. Devangi Pandya





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4. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com>)
5. The results of the e-voting are as under:

ORDINARY BUSINESSES:

(1) Adoption of Financial Statements for the year ended on March 31, 2016 (Ordinary Resolution):

Voted in favor of the resolution:		
Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes casted
5	3,300	100%

Voted against the resolution:		
Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes casted
NIL	NIL	NIL

Invalid Votes:	
Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL





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E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

(2) Re-appointment of Mr. Ashok A. Sharma (DIN 00038360), Director of the Company who retires by rotation (Ordinary Resolution):

Voted in favor of the resolution:		
Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes casted
5	3,300	100%

Voted against the resolution:		
Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes casted
NIL	NIL	NIL

Invalid Votes:	
Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(3) Ratification of appointment of M/s. Talati & Talati, Chartered Accountants Statutory Auditors of the Company and authorize the Board to fix the Remuneration (Ordinary Resolution):

Voted in favor of the resolution:		
Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes casted
5	3,300	100%

Voted against the resolution:		
Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes casted
NIL	NIL	NIL

Invalid Votes:	
Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL





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E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

SPECIAL BUSINESS:

(4) To Approve Related Party Transactions (Special Resolution):

Voted in favor of the resolution:		
Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes casted
5	3,300	100%

Voted against the resolution:		
Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes casted
NIL	NIL	NIL

Invalid Votes:	
Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(5) Appointment of M/s Ashish Bhavsar & Associates, Cost Accountants and authorize the board to fix the remuneration (Ordinary Resolution):

Voted in favor of the resolution:		
Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes casted
5	3,300	100%

Voted against the resolution:		
Number of members voted through electronic voting system	Number of votes cast by them	% of total number of valid votes casted
NIL	NIL	NIL

Invalid Votes:	
Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL





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E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

6. The Registers, all papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Chairman / Company Secretary for safe keeping.

Thanking You



Date: 24th September, 2016
Place: Ahmedabad

Yours Faithfully,
FOR KAMLESH M. SHAH & CO.
PRACTICING COMPANY SECRETARY

Kamlesh M. Shah
(Proprietor)
ACS: 8356, COP: 2072

Shah Alloys Limited - Annual General Meeting – September 24th, 2016

Resolution / Agenda wise details of voting (including votes cast by physical ballots and e-voting process) are as under

Resolution No. 1: Adoption of audited financial statements for the financial year ended March 31, 2016									
Resolution Required: (Ordinary / Special)		Ordinary Resolution							
Whether promoter/ promoter group are interested in the agenda/ resolution?		No							
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes - Against	% of votes in favor on votes polled	% of votes in favor on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)
Promoter and Promoter Group	E-Voting	1,07,29,246	-	-	-	-	-	-	-
	Poll		1,07,29,246	100	1,07,29,246	-	100%	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-	-
	E-Voting		-	-	-	-	-	-	-
Public- Institution	Poll	17,46,624	-	-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-	-
	E-Voting		3,300	0.05	3,300	-	100%	-	-
	Poll		48,855	0.67	48,855	-	100%	-	-
Public- Non - Institution	Postal Ballot (if applicable)	73,21,670	-	-	-	-	-	-	-
	E-Voting		-	-	-	-	-	-	-
Total		1,97,97,540	1,07,81,401	54.46%	1,07,81,401	-	100%	-	-



[Handwritten Signature]

Shah Alloys Limited - Annual General Meeting – September 24th, 2016

Resolution No. 2: Re-appointment of Shri Ashok A. Sharma (DIN:00038360), Director of the Company who retires by rotation (Ordinary Resolution)									
Resolution Required: (Ordinary / Special)		Ordinary Resolution							
Whether promoter/ promoter group are interested in the agenda/ resolution?		No							
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes Against (5)	% of votes in favor on votes polled (6)=[(4)/(2)]*100	% of votes against votes (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E- Voting	1,07,29,246	-	-	-	-	-	-	
	Poll		1,07,29,246	100	1,07,29,246	-	100%		
	Postal Ballot (if applicable)		-	-	-	-	-		
	E- Voting		-	-	-	-	-		
Public- Institution	Poll	17,46,624	-	-	-	-	-		
	Postal Ballot (if applicable)		-	-	-	-	-		
	E- Voting		3,300	0.05	3,300	-	100%		
	Poll		48,855	0.67	48,855	-	100%		
Public- Non - Institution	Postal Ballot (if applicable)	73,21,670	-	-	-	-	-		
Total		1,97,97,540	1,07,81,401	54.46%	1,07,81,401	-	100%		



Shah Alloys Limited - Annual General Meeting – September 24th, 2016

Resolution No. 3: Ratification of appointment of M/s. Talati & Talati, Chartered Accountants, Statutory Auditors and authorize the board to fix the remuneration (Ordinary Resolution)

Resolution Required: (Ordinary / Special)	Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution?	No						
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes - Against	% of votes in favor on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100
Promoter and Promoter Group	E- Voting	1,07,29,246	-	-	-	-	-
	Poll		1,07,29,246	100	1,07,29,246	-	100%
	Postal Ballot (if applicable)		-	-	-	-	-
	E- Voting		-	-	-	-	-
Public- Institution	Poll	17,46,624	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-
	E- Voting		3,300	0.05	3,300	-	100%
	Poll		48,855	0.67	48,855	-	100%
Public- Non - Institution	Postal Ballot (if applicable)	73,21,670	-	-	-	-	-
	E- Voting		-	-	-	-	-
Total		1,97,97,540	1,07,81,401	54.46%	1,07,81,401	-	100%



[Handwritten signature]

Shah Alloys Limited - Annual General Meeting – September 24th, 2016

Resolution No. 4: To Approve Related Party Transactions (Special Resolution)								
Resolution Required: (Ordinary / Special)		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution?		Yes						
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes - Against	% of votes in favor on votes polled	% of V against votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(4)]*100
Promoter and Promoter Group	E- Voting	1,07,29,246	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	E- Voting		-	-	-	-	-	-
Public- Institution	Poll	17,46,624	-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	E- Voting		3,300	0.05	3,300	-	100%	-
	Poll		48,855	0.67	48,855	-	100%	-
Public- Non - Institution	Postal Ballot (if applicable)	73,21,670	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
Total		1,97,97,540	52,155	0.72%	52,155	-	100%	-



Shah Alloys Limited - Annual General Meeting – September 24th, 2016

Resolution No. 5: Appointment of M/s Ashish Bhavsar & Associates, Cost Accountants and authorize the board to fix the remuneration (Ordinary Resolution)									
Resolution Required: (Ordinary / Special)		Ordinary Resolution							
Whether promoter/ promoter group are interested in the agenda/ resolution?		No							
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes Against	% of votes in favor on votes polled	% of votes against	
Promoter and Promoter Group	E- Voting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
	Poll								
	Postal Ballot (if applicable)								
	E- Voting								
Public- Institution	Poll	17,46,624	-	-	-	-	-	-	
	Postal Ballot (if applicable)								
	E- Voting								
	Poll								
Public- Non - Institution	E- Voting	73,21,670	3,300	0.05	3,300	-	100%	-	
	Poll								
	Postal Ballot (if applicable)								
	Poll								
Total		1,97,97,540	1,07,81,401	54.46%	1,07,81,401	-	100%		

For Shah Alloys Limited
Company Secretary



for Kamlesh M. Shah
Practicing Company Secretaries
Kamlesh M. Shah
Proprietor
ACS: 8356 COP: 2072