PADMANABH MAFATLAL GROUP

Creating value. Sharing value.

Responsible Care®

March 19, 2018

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Stock Code: 532504

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Stock Code: NAVINFLUOR EQ

Dear Sirs,

Re: 1. Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Closure of Trading Window

This is in continuation of our Disclosure dated 6th August, 2016 with respect to restructuring of the Promoters Shareholding pursuant to an Agreement entered into between the core promoters, the Company and two other listed companies Mafatlal Industries Ltd. and NOCIL Ltd.

Subsequently, the Board of Directors of the said NOCIL Ltd. had also consented/approved the application made by our Company for reclassification of our shareholding in them from the category of "Promoters" to "Non-Promoter/Public".

As informed vide our letter dated 5th January, 2018, the Board of Directors had approved sale of upto 16,00,000 equity shares held by the Company in NOCIL Ltd. Pursuant to the said authority, the Company had sold 15,99,000 equity shares in NOCIL Ltd. (out of total of 38,78,550 equity shares – 2.36%) in the open market leaving balance holding of 22,79,550 equity shares (1.39%).

The Board of Directors of the Company, has, at their meeting held today, decided/approved the sale of the said balance 22,79,550 equity shares held by the Company in NOCIL Ltd. at appropriate market price in the best interest of the Company on BSE Ltd. and/or National Stock Exchange of India Ltd.

In view of the foregoing, in terms of the Company's Code of Conduct for Prevention of Insider Trading framed pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, the Trading Window for dealing in the shares of the Company will remain closed for the Directors and designated employees from 20th March, 2018 to 22nd March, 2018 (both days inclusive).

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Navin Fluorine International Limited,

nbmankad

Niraj B. Mankad
Vice-President Legal & Company Secretary