



Regency Ceramics Limited

REF/RCL/SEC/2013

Date: 12th February 2013

1. National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla
Complex, Bandra (E),
MUMBAI - 400051
2. The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI- 400 001

Dear Sir / Madam,

Sub: Outcome of the Board Meeting: Un-audited Financial Results & Limited Review Report

Ref: Clause 41 of the Listing Agreement

The Board of Directors at their meeting held on Tuesday the 12th February 2013 approved:

1. Un-Audited Financial Results (provisional) for the third quarter ended 31st December 2012 reviewed by the Audit Committee and the Limited review of the same has been carried out by the Statutory Auditors of the Company. A Copy of the Un-Audited Financial Results along with the Limited Review Report on the Un-Audited Financial Results is enclosed in compliance with Clause 41 of the Listing Agreement.
2. Took note of the resignation tendered by Mrs. T Deepthi, Company Secretary with effect from 4th January, 2013.

The above is for your information and record. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully

For **REGENCY CERAMICS LIMITED**

Dr G N Naidu
Chairman and Managing Director

Encl: A/A



25
Years of
Fine Ceramics
tiles in India
Largest exporter of

Regency Ceramics Limited

Regd Office : 5-8-356, N.N. House, Chirag Ali Lane, Abids, Hyderabad- 500 001, A.P., INDIA

Phone : +91-40-23204555, Fax: +91-40-23201159, E-mail : info@regencytiles.com, Website: www.regencytiles.com

Factory : Yanam-533 464, Phone:+91-884 2321 001/002/501/502, Fax: +91-884 2321200, Email : rclyanam@regencytiles.com



Regency Ceramics Limited

UNAUDITED FINANCIAL RESULTS (Provisional) FOR THE QUARTER ENDED 31ST DEC 2012

Part I						
(Rs. in lakhs)						
Statement of Standalone Unaudited Financial Results for the Quarter Ended 31/12/2012						
Particulars	3 months ended 31/12/2012	Preceding 3 months ended 30/09/2012	Corresponding 3 months ended in the previous year 31/12/2011	Year to date figures for current period ended 31.12.2012	Year to date figures for the previous period ended 31.12.2011	Previous year ended 31/03/2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	160.76	216.91	4952.27	529.81	14757.42	16575.00
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from Operations (net)	160.76	216.91	4952.27	529.81	14757.42	16575.00
2. Expenses						
(a) Cost of Materials consumed	0.00	0.00	1847.71	0.00	5650.58	5809.67
(b) Purchase of stock-in-trade	31.99	-3.34	766.13	75.80	2256.78	3066.52
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	87.92	138.49	331.27	313.47	453.01	677.39
(d) Employee benefits expense	49.54	292.93	552.57	823.10	1598.61	2038.46
(e) Depreciation and amortisation expense	221.40	241.10	221.16	694.57	747.78	972.46
(f) Power & Fuel	0.00	23.40	865.52	46.80	2618.55	2831.82
(g) Other expenses	64.64	165.16	789.81	328.60	2490.61	2813.76
Total Expenses	455.49	857.74	5374.17	2282.34	15815.92	18210.07
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(294.73)	(640.82)	(421.90)	(1752.53)	(1058.50)	(1635.07)
4. Other Income	8.77	38.40	68.45	86.66	431.4	2209.40
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(285.95)	(602.42)	(353.45)	(1665.87)	(627.10)	574.33
6. Finance Costs	64.85	-170.2	398.24	247.23	1144.52	1557.81
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(350.81)	(432.22)	(751.69)	(1913.10)	(1771.62)	(983.48)
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	(1742.03)
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	(350.81)	(432.22)	(751.69)	(1913.10)	(1771.62)	(2725.51)
10. Tax expense	0.00	0.00	(23.58)	0.00	(347.58)	(347.58)
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(350.81)	(432.22)	(728.11)	(1913.10)	(1424.04)	(2377.93)
12. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 ± 12)	(350.81)	(432.22)	(728.11)	(1913.10)	(1424.04)	(2377.93)
14. Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(350.81)	(432.22)	(728.11)	(1913.10)	(1424.04)	(2377.93)
17. Paid-up equity share capital (Face Value of the Share Rs.10/-)	2644.16	2644.16	2644.16	2644.16	2644.16	2644.16
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(2935.45)
19.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	(1.33)	(1.63)	(2.75)	(7.24)	(5.39)	(8.99)
(b) Diluted	(1.33)	(1.63)	(2.75)	(7.24)	(5.39)	(8.99)
19.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	(1.33)	(1.63)	(2.75)	(7.24)	(5.39)	(8.99)
(b) Diluted	(1.33)	(1.63)	(2.75)	(7.24)	(5.39)	(8.99)



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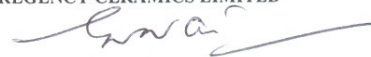
Part II						
Information for the Quarter and Year Ended 31/12/2012						
Particulars	3 months ended 31/12/2012	Preceding 3 months ended 30/09/2012	Corresponding 3 months ended in the previous year 31/12/2011	Year to date figures for current period ended 31.12.2012	Year to date figures for the previous period ended 31.12.2011	Previous year ended 31/03/2012
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	11281554	11281554	11281554	11281554	11281554	11281554
- Percentage of shareholding	42.67%	42.67%	42.67%	42.67%	42.67%	42.67%
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	4880659	4880659	4880659	4880659	4880659	4880659
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	32.19%	32.19%	32.19%	32.19%	32.19%	32.19%
- Percentage of shares (as a % of the total share capital of the company)	18.46%	18.46%	18.46%	18.46%	18.46%	18.46%
b) Non-Encumbered						
- Number of Shares	10279373	10279373	10279373	10279373	10279373	10279373
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	67.81%	67.81%	67.81%	67.81%	67.81%	67.81%
- Percentage of shares (as a % of the total share capital of the company)	38.88%	38.88%	38.88%	38.88%	38.88%	38.88%

Particulars	3 months ended 31/12/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The Plant at Yanam is under lockout since 1st February, 2012 and no production is carried out since then, as the damaged machinery and other assets could not be put to operations due to safety and security reasons.
- Insurance Claim was not submitted in the absence of the detailed assessment of loss/damage to buildings, plant and machinery.
- Interest on bank loans booked up to 8th June, 2012 as per OTS scheme. Further interest of Rs.726.56 lakhs was not provided in the books of accounts. The last date for settlement of OTS is 18th April, 2013.
- Salaries and wages payable to factory employees for the 3rd Quarter of 2012-13 amounting to Rs.224.46 lakhs and Gratuity provision as per AS-15 and leave encashment were not provided in the books.
- In view of settlement of outstanding dues by banks under OTS, the Board of Directors considered not to refer the company to BIFR.
- Segment wise reporting is not applicable as the Company is dealing with single product.
- Re-grouping of figures has been done wherever necessary.

On behalf of the Board of Directors
For REGENCY CERAMICS LIMITED



Dr.G.N.Naidu
Chairman and Managing Director

Place: Hyderabad
Date: 12.02.2013



Brahmayya & Co.,

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

**REVIEW REPORT ON THE FINANCIAL RESULTS OF REGENCY CERAMICS LIMITED,
FOR THE QUARTER ENDING 31st DECEMBER, 2012 TO BE SUBMITTED TO THE
STOCK EXCHANGES.**

We have reviewed the accompanying statement of unaudited financial results of **REGENCY CERAMICS LIMITED**, N.N.House, Chirag Ali Lane, Hyderabad – 500 001, A.P, for the quarter ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

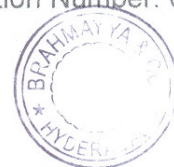
Based on our review conducted as above, **we are unable to comment on the financial statements due to non-availability of information/damages suffered by the Company due to fire and violence by the workers at the manufacturing facility situated at Yanam.**

for BRAHMAYYA & CO.
Chartered Accountants
Firms' Registration Number: 000513S


(K.S.RAO)

Partner

Membership Number: 015850



Place : Hyderabad
Date : 12th February, 2013