

May 24, 2024

To,
National Stock Exchange of India Limited
SME Exchange
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Maharashtra

Re.

Security	NSE SYMBOL	ISIN
Equity Shares	HOMESFY	INE0N7F01017

Sub: Outcome of the Board Meeting held on Friday, May 24, 2024.

Dear Sir,

Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we would like to inform you that the Board of Directors of the Company - Homesfy Realty Limited, has inter alia apart from other general business, considered and approved following;

1. Consolidated Audited Financial Statements of the Company for the Financial half year and year ended March 31, 2024 and notes thereon.
2. Consolidated Audited Financial Results of the Company for the Financial half year and year ended March 31, 2024 and notes thereon along with Independent Auditors' Report.
3. Statement on Impact of Audit Qualifications.

The Board Meeting commenced at 11:00 A.M. & concluded at 12:06 P.M.

The Exchange may please take the above information on record.

For Homesfy Realty Limited

Ashish Kukreja
Chairman and Managing Director
DIN: 03068422



VENUS SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Annual Consolidated Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

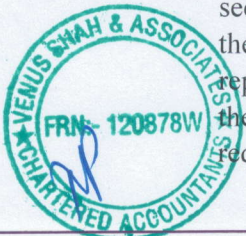
To the Board of Directors of
Homesfy Realty Limited
(Erstwhile known as Homesfy Realty Private Limited/ Craft Financial Advisors Private Limited)
1602,16th Floor, Dev Corpora,
Near Cadbury Junction,
Thane (W), Thane - 400601
Maharashtra

Qualified Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **Homesfy Realty Limited** ('the Company') and its subsidiary Homesfy Global Realty L.L.C. (the holding company and its subsidiary together referred to as ("group") for the year ended 31st March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our Opinion and to the best of our information and according to the explanations given to us the statement:
 - (i) Includes the result of the following foreign subsidiary:
 - a. **Homesfy Global Realty L.L.C**
 - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations: and
 - (iii) except for the effects of the matters described in the Basis of Qualified Opinion paragraph below, gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March 2023.

Basis for Opinion

3. We are still awaiting the year-end balance confirmation certificates for trade receivables, trade payables and other advances of the holding company. In their absence, we find it challenging to confirm whether any additional provisions are needed for these balances as of the reporting date.
4. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the consolidated financial results section* of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the



Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charges with Governance for the Statement

5. This consolidated financial result has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereafter and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent: and design, effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation of the statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

6. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusion are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and consent of the financial results, including the disclosures, and whether the financial result represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

7. The consolidated Financial Results include the audited Financial Results of Homesfy Global Realty L.L.C a foreign subsidiary, whose financial statements reflect total assets of INR 15.24/- (INR in Lakhs) as at March 31, 2024 and total revenue of INR 0.00 (INR in Lakhs) for the year ended March 31, 2024. The financial statements are audited by another auditor whose reports have been furnished to us and our opinion is based solely on reports of the other auditor.

Our Opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/ financial information certified by the board of directors.



The statement includes the half yearly results for the year ended 31st March 2024 being the balancing figure between audited in respect of the full financial year and the un-audited figures published in respect of 1st half year of the current financial year.

For Venus Shah & Associates
Chartered Accountants
Firm Registration no. 120878W



Manish S Pathi
Partner
Membership No. 140937
Place: Mumbai
Date: May 24, 2024
UDIN: 24140937BKDH2U1834

Homesfy Realty Limited
Formerly Known as Homesfy Realty Private Limited/ Craft Financial Advisors Private Limited
(CIN: U70100MH2011PLC217134)
(Address: 1602, 16th floor, Dev Corpora Near Cadbury Junction, Thane west, Thane, Maharashtra 400601, India)
Part- 1
Consolidated Statement of Profit and loss for the year ended 31 March 2024

Sr. No.	Particulars	(INR in Lakhs, unless otherwise stated)				
		Half Year Ended			Year Ended	
		31-03-24	30-09-23	31-03-23	31-03-24	31-03-23
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	3,631.64	2407.69	2,853.79	6,039.33	5,302.67
II	Other Income	156.09	34.72	44.42	190.81	44.53
III	Total Income (I+II)	3,787.72	2442.42	2,898.21	6,230.14	5,347.20
IV	Expenses					
(a)	Cost of Material Consumed	-	-	-	-	-
(b)	Purchases of Stock in Trade	-	-	-	-	-
(c)	Change in Inventories of work in progress and finished goods	-	-	-	-	-
(d)	Employee Benefit Expenses	1,366.78	1494.36	1,242.37	2,861.14	2,263.87
(e)	Finance Costs	6.58	2.16	58.45	8.74	67.29
(f)	Depreciation and Amortization Expenses	20.40	5.74	6.99	26.14	13.04
(g)	Other Expenses	1,566.82	1324.35	1,319.69	2,891.17	2,483.56
	Total expenses (IV)	2,960.58	2826.61	2,627.49	5,787.19	4,827.76
V	Profit/(Loss) before Exceptional and Extraordinary Item and Tax (III-IV)	827.14	(384.19)	270.72	442.95	519.44
(a)	Exceptional Item	0.00	33.75	38.25	33.75	38.25
(b)	Prior Period Item	22.33	-	2.48	22.33	109.30
(c)	Extraordinary Item	-	-	-	-	-
VI	Total of Exceptional and Extraordinary Item	22.33	33.75	40.73	56.08	147.55
VII	Profit/(Loss) before Tax (V-VI)	804.81	(417.94)	229.99	386.87	371.89
VIII	Tax Expenses					
(a)	- Current Tax	123.21	0.00	47.07	123.21	121.36
(b)	- Deferred Tax	(1.47)	(6.81)	-3.53	(8.28)	2.57
(c)	- MAT Credit Entitlement	-	-	-	-	-
(d)	- Prior Period Taxes	-	-	-	-	-
(e)	- Excess/Short Provision Written back/off	-	-	-	-	-
IX	Profit/(Loss) for the period before minority interest (VII-VIII)	683.07	(411.13)	186.45	271.94	247.96
X	Less: Minority interest in profit/loss	-	-	-	-	-
XI	Profit/(Loss) for the period after minority interest (IX-X)	683.07	(411.13)	186.45	271.94	247.96
XII	Earnings Per Share (Face Value per Share Rs. each)					
	Basic / Diluted Earnings Per Share (in INR)	22.36	(13.46)	14.19	8.90	18.87
	Earnings Per Share (not annualised for half year ended)					



For Homesfy Realty Limited

Ashish Kukreja
Chairman & MD
DIN: 03068422

Mukesh Kumar Mishra
Director
DIN: 06450500

Place: Thane
Date: 24 May 2024

Homesfy Realty Limited
Formerly Known as Homesfy Realty Private Limited/ Craft Financial Advisors Private Limited
(CIN: U70100MH2011PLC217134)
(Address: 1602, 16th floor, Dev Corpora Near Cadbury Junction, Thane west, Thane, Maharashtra 400601, India)

Part-2
Consolidated Statement of Assets & Liabilities as at 31 March 2024

(INR in Lakhs, Unless Otherwise Stated)

Particulars	31-03-24	31-03-23
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	305.52	305.52
(b) Reserves and Surplus	3,623.44	3,352.21
(c) Money Received against Share Warrants	-	-
Total	3,928.96	3,657.73
(2) Share application money pending allotment	-	-
(3) Minority interest	-	-
(4) Non-current liabilities		
(a) Long-term Borrowings	14.41	18.56
(b) Deferred Tax Liabilities (Net)	-	0.20
(c) Other Long term Liabilities	-	-
(d) Long-term Provisions	61.06	44.53
Total	75.47	63.29
(5) Current liabilities		
(a) Short-term Borrowings	-	-
(b) Trade Payables		
- Due to Micro and Small Enterprises	36.15	-
- Due to Others	149.89	426.18
(c) Other Current Liabilities	505.15	458.60
(d) Short-term Provisions	181.53	55.08
Total	872.72	939.86
Total Equity and Liabilities	4,877.15	4,660.88
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	20.27	28.37
(ii) Intangible Assets	84.36	0.04
(iii) Capital Work-in-progress	-	-
(iv) Intangible Assets under Development	251.77	118.00
(v) Goodwill on consolidation	-	-
(b) Non-current Investments	-	-
(c) Deferred Tax Assets (net)	8.06	-
(d) Long-term Loans and Advances	-	-
(e) Other Non-current Assets	-	-
Total	364.46	146.41
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	2,660.71	1,966.39
(d) Cash and Cash Equivalents	1,396.95	2,122.56
(e) Short-term Loans and Advances	141.07	116.01
(f) Other Current Assets	313.96	309.51
Total	4,512.69	4,514.47
Total Assets	4,877.15	4,660.88

See accompanying notes to the financial results



For Homesfy Realty Limited

(Signature)
Ashish Kukreja
Chairman & Managing Director
DIN: 03068422

(Signature)
Mukesh Mishra
Director
DIN: 06450500

Place: Thane
Date: 24 May 2024

Homesfy Realty Limited
Formerly Known as Homesfy Realty Private Limited/ Craft Financial Advisors Private Limited
(CIN: U70100MH2011PLC217134)
(Address: 1602, 16th floor, Dev Corpora Near Cadbury Junction, Thane west, Thane, Maharashtra 400601, India)
Part - 3

Consolidated Cash Flow Statement for the year ended 31 March 2024

(INR in Lakhs, Unless Otherwise Stated)

Particulars	31-03-24	31-03-23
	Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after tax	271.94	247.96
Depreciation and Amortisation Expense	26.14	13.04
Provision for Tax	114.93	123.93
Bad debt, provision for doubtful debts	36.75	10.07
Interest Income	(74.09)	32.14
Finance Costs	8.74	(105.33)
Operating Profit before working capital changes	384.41	321.60
Adjustment for:		
Trade Receivables	(731.07)	(1245.66)
Other Current Assets	(29.51)	(44.93)
Trade Payables	(240.14)	142.02
Short-term Provisions	189.55	427.85
Cash generated from Operations	(426.76)	(399.12)
Tax paid (Net)	123.21	0.00
Net Cash from Operating Activities	(549.97)	(399.12)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(236.13)	(126.35)
Investment in Term Deposits	-	123.00
Interest received	74.09	10.62
Net Cash (Used in) Investing Activities	(162.04)	7.27
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	(0.71)	2647.74
Proceeds from Long Term Borrowings	(4.15)	(1.77)
Interest Paid	(8.74)	(202.29)
Net Cash (Used in) / Generated from Financing Activities	(13.60)	2443.69
Net (Decrease) in Cash and Cash Equivalents	(725.61)	2051.84
Opening Balance of Cash and Cash Equivalents *	2122.56	70.72
Exchange difference of Foreign Currency Cash and Cash equivalents	-	-
Closing Balance of Cash and Cash Equivalents	1396.95	2122.56

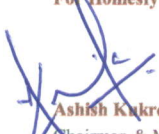
* Cash and cash equivalents includes term deposits.

Note:

- The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".
- Previous Years Figures have been regrouped/ reclassified/ rearranged wherever applicable.



Place: Thane
Date: 24 May 2024

For Homesfy Realty Limited

Ashish Kukreja
Chairman & Managing Director
DIN: 03068422

Mukesh Kumar Mishra
Mukesh Mishra
Director
DIN: 06450500

HOMESFY REALTY LIMITED
(FORMERLY KNOWN AS HOMESFY REALTY PRIVATE LIMITED /
CRAFT FINANCIAL ADVISORS PRIVATE LIMITED)

CIN: U70100MH2011PLC217134

1602, 16th Floor, Dev Corpora, Near Cadbury Junction, Thane (W), Thane-400601, Maharashtra, India

Statement of Consolidated Financial Results for the half year and year ended on March 31, 2024

Part – 1

Notes for Consolidated Financial Results

1. The financial results are prepared in accordance with the Accounting Standard Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other accounting practices and policies, as applicable.
2. The above audited financials of M/s Homesfy Realty Limited (the company) for the half year and year ended March 31, 2024 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 18th May, 2024. Mr. Ashish Kukreja, Chairman & Managing Director & Mr. Mukesh Mishra, Director are authorized by the board of directors for signing of the financial results.
3. Company is mainly engaged in providing real estate broking services to Real Estate Developers, retail buyers/sellers and investors for residential and commercial space. We deal in new constructed properties & plotting projects, whereby we assist the Real Estate Developers in selling and potential customers in purchasing the properties. We operate our business through direct selling from our in-house sales team and Direct Selling Agent listed on mymagnet platform for referral services.
4. The management is in process of identifying parties which are covered under MSME. The amount relating to MSME are disclosed to the extent identified.
5. The statement includes the results for the half year ended 31st March, 2024 being the balanced figure between audited figures in respect of the full financial year and the un-audited figures in respect of the 1st half year of the current financial year.
6. Previous year's/period's figure have been regrouped/rearranged/reclassified wherever necessary, to make them comparable with the figures of the current period.
7. In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.
8. During the year, the Parent Company has invested in 150 equity shares amounting to Rs. 34.03 lakhs of Homesfy Global Realty LLC, a subsidiary company of Homesfy Realty Limited incorporated during the year on July 12, 2023.
9. List of entities consolidated in the statement:

Name of subsidiary company	Status
Homesfy Global Realty LLC	Wholly owned subsidiary



10. Unbilled revenue:

Recognition of Unbilled Revenue

Unbilled revenue represents earned brokerage fees that have not yet been invoiced. This scenario primarily arises due to delays in obtaining necessary confirmations or approvals from builders for invoicing, even after a deal is effectively closed. Under the terms of our brokerage agreements, the issuance of an invoice typically depends on specific confirmations from builders, which serve as formal acknowledgments of the transaction's completion and the amount due.

According to Accounting Standard 9 (AS 9), revenue is recognized when it is reasonable to expect that the economic benefits associated with the transaction will flow to the firm and when the amount of revenue can be reliably measured. Our firm adheres to these principles by recognizing revenue at the point when our service obligations are completely fulfilled and there is sufficient evidence that the economic benefits will be obtained, despite the absence of a formal invoice.

Why Revenue is Not Invoiced Immediately

The delay in invoicing, despite the completion of our brokerage services, is justified by several factors:

Contractual Terms: Some agreements with builders specify that invoices can only be issued upon their explicit confirmation. This is often tied to their internal processes or financial planning needs.

Builder Confirmation Delays: At times, builders may delay their confirmations due to administrative reasons over the details of the transaction, or cash flow considerations. Issuing an invoice without such confirmation could lead to potential issues in revenue collection.

Regulatory and Compliance Reasons: In certain cases, regulatory requirements or compliance issues may necessitate waiting for builder confirmation before we can raise an invoice, ensuring that all documentation is accurate and complete.

Relationship Management: Maintaining strong, cooperative relationships with builders is crucial for ongoing business. Respecting their processes and requirements for invoice issuance helps in nurturing these relationships.

Accounting for Unbilled Revenue

In response to these factors, unbilled revenue is carefully tracked and recognized when all conditions for revenue recognition are met as per AS 9. This ensures accuracy in financial reporting and reflects our earnings genuinely based on the economic realities of our transactions, rather than merely the issuance of invoices.

The firm maintains detailed records of all transactions where services have been rendered but invoices have not been issued. This unbilled revenue is disclosed as a separate line item in the financial statements under trade receivables until an invoice can be issued.

This approach provides a transparent, accurate, and fair view of our financial status and performance, aligning our reporting with both business realities and accounting standards.



Reason for Non-Recognition in Earlier Periods

Previously, unbilled revenue was not recognized in our financial statements due to a conservative approach in revenue recognition, where revenue was recognized only upon the issuance of an invoice. This approach was maintained to ensure that there were minimal uncertainties regarding the collection of fees.

However, upon reassessment of our revenue recognition policy and in alignment with AS 9's guidance on the reliability of revenue measurement and the probability of economic benefit, we have started recognizing unbilled revenue. This change ensures that our financial statements more accurately reflect the economic activities of the period they represent.

The firm maintains detailed records of all transactions where services have been rendered but invoices have not been issued. This unbilled revenue is disclosed as a separate line item in the financial statements under trade receivables until an invoice can be issued.

This updated policy helps in presenting a true and fair view of the firm's financial performance, aligning it more closely with the actual business activities during the reporting period.

(in Lacs)

Revenue from operations	Half Year Ended			Year Ended	
	31-03-24	30-09-23	31-03-23	31-03-24	31-03-23
	Audited	Unaudited	Audited	Audited	Audited
Billed revenue	3,250.46	2,407.69	2,853.79	5,658.15	5,302.67
Unbilled revenue	381.18	-	-	381.18	-
Total	3,631.64	2,407.69	2,853.79	6,039.33	5,302.67

11. The Status of investor's complaints during the year ended on March 31, 2024 as under: -

Complaints pending at the beginning of the period.	Nil
Complaints received during the period.	Nil
Complaints disposed during the period.	Nil
Complaints resolved at the end of the period	Nil



Place: Thane
Date: May 24, 2024

For Homesfy Realty Limited

Ashish Kukreja
Chairman & Managing Director
DIN: 03068422

Mukesh Kumar Mishra

Mukesh Mishra
Director
DIN: 06450500

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidated)


Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024

[See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (As reported before adjusting for qualifications) (in lacs)	Adjusted Figures (Audited figures after adjusting for qualifications) (in lacs)
	1.	Turnover / Total income	6230.14	6230.14
	2.	Total Expenditure	5843.27	5843.27
	3.	Net Profit/(Loss) - After tax	271.94	271.94
	4.	Earnings Per Share	8.90	8.90
	5.	Total Assets	4877.15	4877.15
	6.	Total Liabilities	948.19	948.19
	7.	Net Worth	3928.96	3928.96
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

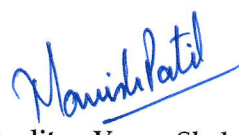
- II. Audit Qualification (each audit qualification separately):**
- a) **Details of Audit Qualification:** Trade receivables, payables and other advances balance confirmations are pending
 - b) **Type of Audit Qualification :** Qualified Opinion / Disclaimer of Opinion / Adverse Opinion
 - c) **Frequency of qualification:** Whether appeared first time / repetitive / since how long continuing
 - d) **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** NA
 - e) **For Audit Qualification(s) where the impact is not quantified by the auditor:**
 - i. **Management's estimation on the impact of audit qualification:** NA
 - ii. **If management is unable to estimate the impact, reasons for the same:** As per industry practice, only email approvals are in place.
 - iii. **Auditors' Comments on (i) or (ii) above:** Suggested to make efforts to confirm balances.

III. Signatories:


CEO/Managing Director: Ashish Kukreja


CFO: Shashank Devendra Mewada


Chairman of Audit Committee: Sachin Tagra


Statutory Auditor: Venus Shah and Associates

Place: Thane
Date: 24/05/2024