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CITY UNION BANK

CIN : L65110TN1904PLC001287
Regd.Office No.149, TSR (Big) Street, Kumbakonam - 612 001
Phone : 0435 - 2402322,2401622 Fax: 0435 - 2431746
E-mail: accounts@cityunionbank.com Website:cityunionbank.com

CO/SHARES/SEBI/ /2017-18 Date : 30.01.2018

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), **Mumbai 400 051**

Scrip Code: CUB

BSE Ltd.,
DCS – CRD,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

Scrip Code: 532210

Sir,

Sub: Disclosure of Divergence

The Reserve Bank of India vide its circular ref. RBI/2016-17/283/DBR.BP.BC.No.63/ 21.04.018/ 2016-17 dated 18.04.2017 had advised Banks to make suitable disclosures in their Annual Financial Statement regarding the divergence as pointed out during RBI inspection in prescribed format i.e a) the additional provisioning requirements assessed by RBI exceed 15% of the published net profit after tax for reference period or (b) the additional gross NPA identified by RBI exceed 15% of the published incremental Gross NPAs for reference period OR both.

Further, SEBI vide its circular ref CIR/CFD/CMD/80/2017 dated 18.07.2017 advised all Banks which have listed specified securities shall disclose the disclosure as specified by RBI as an annexure to the Annual Financial results filed with stock exchanges in accordance with clause (d) of sub-regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 and such disclosures shall be made along with the annual financial results filed **immediately** following communication of such divergence by RBI to the Bank.

In this connection, we wish to report that we do not have the requirement of reporting any such divergence based on recently concluded RBI inspection for the position dated 31.03.2017 as per the above cited RBI / SEBI circulars.

This is for your kind information.

Yours faithfully,

(R. Venkatsubramanian)
Senior General Manager.