Regd. Office:
2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740
Ph. : 0265 - 2773672, 2773535
Factory:
F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023

KOTYARK INDUSTRIES LIMITED
Formerly known as KOTYARK INDUSTRIES PRIVATE LIMITED

E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com
CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Date: - May 17, 2024

To,
The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051.

Sub: Outcome of Board meeting held on today i.e. on Friday, May 17, 2024, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Kotyark Industries Limited (Symbol/ ISIN: KOTYARK/INE0J0B01017)

Respected Sir/ Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Friday, May 17, 2024, at the Registered Office of the Company situated at A-3, 2nd Floor, Shree Ganesh Nagar Housing Society, Ramakaka Temple Road, Chhani, Vadodara-391740, Gujarat and which was commenced at 04.00 p.m. and concluded at 06:55 p.m. has inter-alia considered and approved the following:

1. Considered, approved and taken on record the Audited Standalone and Consolidated Financial Result of the Company for the Half Year and Year ended on March 31, 2024 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion;
2. Considered, approved and taken on record the Standalone and Consolidated Audited Financial Statements of the Company, prepared pursuant to the Companies Act, 2013 for the financial year ended on March 31, 2024.
3. The Board of Directors have recommended a final Dividend of 75% of Face value i.e. Rs. 7.50 (Seven Rupees and fifty paisa only) per Equity shares having face value of Rs.10/- each for the financial year ended on March 31, 2024, subject to the approval of the members at the ensuing Annual General Meeting. Final Dividend, if approved by the members, will be paid /dispatched after the Annual General Meeting.
4. Considered and approved all other business as per agenda circulated.

The said Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

Kindly take the above on record.

For, Kotyark Industries Limited

BHAVESH BACHUBHAI NAGAR
Digitally signed by BHAVESH BACHUBHAI NAGAR
Date: 2024.05.17 19:07:41 +05'30'

Bhavesh Nagar
Company Secretary & Compliance Officer
Mem. No. A62546

KOTYARK INDUSTRIES LIMITED VADODARA

Place: Vadodara
Encl.: A/a

Regd. Office:
2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740
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Website : www.kotyark.com
CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Date: - May 17, 2024

To,
The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051

Subject: Submission of Audited Standalone and Consolidated Financial Results of the Company for the Half Year and Year ended on March 31, 2024 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.

Ref: Kotyark Industries Limited (Symbol/ ISIN: KOTYARK/INE0J0B01017)

Dear Sir,

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Audited Standalone and Consolidated Financial Results of the Company for the Half Year and Year ended on March 31, 2024, Auditors' Reports with unmodified opinions on the aforesaid Audited Financial Results and Declaration for the Auditor's Report with Unmodified Report.

Kindly take the above on record.

Thanking You,

For, Kotyark Industries Limited

Bhavesh Nagar
Company Secretary & Compliance Officer
Mem. No. A62546

KOTYARK INDUSTRIES LIMITED VADODARA

BHAVESH BACHUBHAI NAGAR
Digitally signed by BHAVESH BACHUBHAI NAGAR
Date: 2024.05.17 19:08:11 +05'30'

Place: Vadodara

Encl.: A/a

Regd. Office:
2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
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KOTYARK INDUSTRIES LIMITED
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Website : www.kotyark.com
CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Date: - May 17, 2024

To,
The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051.

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Kotyark Industries Limited (Symbol/ ISIN: KOTYARK/INE0J0B01017)

Respected Sir/ Madam,

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2O16-17 /001 dated May 25, 2016 and circular no. CIR/CFD/CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Manubhai & Shah LLP, Chartered Accountant, (FRN:106041W) Ahmedabad have issued an Audit Report with unmodified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the half year and year ended March 31, 2024.

You are requested to take the same on record.

Thanking You

For, Kotyark Industries Limited

Bhavesh Nagar
Company Secretary & Compliance Officer
Mem. No. A62546

Place: Vadodara

KOTYARK INDUSTRIES LIMITED VADODARA ★

BHAVESH BACHUBHAI NAGAR

Digitally signed by BHAVESH BACHUBHAI NAGAR
Date: 2024.05.17 19:11:07 +05'30'

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED HALF YEAR AND ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED ON MARCH 31, 2024.

To
The Board of Directors of
Kotyark industries Limited

Opinion

We have audited the Consolidated Financial Results for the half year and year ended March 31, 2024 ("Financial Results") included in the accompanying "Statement of Audited Consolidated Financial Results for the Half year and Year Ended March 31, 2024" of **KOTYARK INDUSTRIES LIMITED** ("the Company"), ("the Statement") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. Includes result of following entities:

Sr. No.	Name of Company	Relationship
1	Kotyark Agro Private Limited	Wholly Owned Subsidiary Company
2	Kotyark Bio Specialities Limited	Subsidiary Company
3	Semani Industries Limited	Wholly Owned Subsidiary Company

ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards (AS) and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the half year and year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of the Consolidated Financial Results for the half year and year ended March 31, 2024 section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

The statement has been prepared on the basis of the Consolidated Annual Financial Statements for the year ended March 31, 2024.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Annual Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the Board of Directors of the companies included in the Group are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate their respected entities or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for audit of the Consolidated Financial Results for the half year and year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the half year and year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

MANUBHAI & SHAH LLP CHARTERED ACCOUNTANTS

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

(i) We did not audit the financial statements of a subsidiary included in the Statement, whose financial statements reflects total assets of Rs. 10 Lakhs as at 31 March 2024, total revenues of Rs. Nil, total net loss after tax of Rs. 2.18 Lakhs and cash flows (net) of Rs. Nil for the year ended on that date, as considered in the Statement. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, this financial statement is not material to the Group.

(ii) Attention is drawn to the fact that the figures for the half year ended March 31, 2024 and the corresponding half year ended in the previous year as reported in these Consolidated Financial Results are the balancing figures between the audited figures in respect of full financial year and the published Consolidated year to date figures up to the end of first half year of the financial year, which were subject to limited review.

Our Report is not modified in respect of these matters.

For Manubhai & Shah LLP
Chartered Accountants
ICAI Firm Registration No. 106041W/W100136

MANUBHAI & SHAH LLP CHARTERED ACCOUNTANTS

Place: Ahmedabad
Date : May 17, 2024

(J. D. Shah)
Partner
Membership No.: 100116
UDIN: 24100116BKDFFJ2526

Kotyark Industries Limited
Regd. Office : A-3, 2nd Floor, Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani Vadodara 391740
Ph: +91 9978967722 Email: kipl7722@gmail.com
Website: www.kotyark.com
CIN: L24100GJ2016PLC094939

Statement of Audited Consolidated Financial result for the half year & year ended on 31.03.2024

(All amounts INR in Lakhs except otherwise stated)

	Particulars	6 months ended			Year ended	
		31.03.2024	30.09.2023	31.03.2023	31.03.2024	31.03.2023
		Audited (Refer Note 8)	Unaudited	Audited (Refer Note 8)	Audited	Audited
1	**Income**					
(a)	Revenue from Operations	14,376.13	12,723.05	7,816.35	27,099.18	13,098.91
(b)	Other Income	90.04	2.67	1.03	92.71	1.47
	Total Income	**14,466.17**	**12,725.72**	**7,817.38**	**27,191.89**	**13,100.38**
2	**Expenses**					
(a)	Cost of Material Consumed	13,334.93	11,351.48	6,629.34	24,686.42	11,842.70
(b)	Purchase of Stock-in-Trade	602.23	9.76	(0.00)	611.99	67.00
(c)	Manufacturing Expenses	384.81	223.74	105.04	608.55	179.84
(d)	Changes in Inventory of Finished Goods, Work-in-Progress and Stock-in-Trade	(3,386.21)	(1,410.72)	(1,365.84)	(4,796.94)	(2,366.87)
(e)	Employee Benefits Expense	268.37	179.67	198.80	448.04	369.52
(f)	Finance cost	362.81	292.26	181.14	655.07	330.16
(g)	Depreciation and Amortisation Expense	645.02	180.62	100.18	825.65	194.45
(h)	Operating and Other Expenses	723.70	368.96	311.08	1,092.66	548.23
	Total Expenses	**12,935.66**	**11,195.77**	**6,159.74**	**24,131.44**	**11,165.03**
3	**Profit before tax**	**1,530.51**	**1,529.95**	**1,657.64**	**3,060.45**	**1,935.35**
4	**Tax Expense**					
(a)	Current Tax	502.05	347.95	337.10	850.00	482.68
(b)	Earlier year tax adjustments	(4.45)	(2.30)	8.22	(6.75)	19.52
(c)	Deferred Tax	(107.36)	104.73	30.00	(2.63)	(1.34)
	Total Tax Expenses	**390.24**	**450.38**	**375.32**	**840.62**	**500.86**
5	**Profit after Tax for the Period**	**1,140.27**	**1,079.57**	**1,282.32**	**2,219.83**	**1,434.49**
6	**Profit/(Loss) for the period attributed to:**					
(a)	Owner of the Company	1,140.41	1,079.57	1,282.32	2,219.97	1,434.49
(b)	Minority Interest	(0.14)	-	-	(0.14)	-
7	**Adjusted Earnings Per Share (of 10/- each) (not annualised): (Amount in INR)**					
(a)	Basic	11.56	11.19	13.30	22.76	15.24
(b)	Diluted	11.56	11.19	13.30	22.76	15.24

SIGNED FOR IDENTIFICATION BY
17/5/2024
MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS

KOTYARK INDUSTRIES LIMITED
VADODARA

Kotyark Industries Limited
Regd. Office : A-3, 2nd Floor, Shree Ganesh Nagar Housing Society,
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CIN: L24100GJ2016PLC094939

Notes attached to audited Consolidated Financial Results for the year ended on March 31, 2024

1 The consolidated financial results for the half year and year ended on March 31, 2024 of Kotyark Industries Limited ('the Company' or 'holding company') and its subsidiaries (holding company and subsidiaries together referred to as 'Group') for the half year and year ended on March 31, 2024 have been reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meetings held on May 17, 2024. The statutory auditors have carried out audit of the same and expressed an unmodified opinion.

2 The Consolidated financial results has been prepared in accordance with recognition and measurement principles laid down in the Accounting Standard as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Accounting Standards) Rules, 2021, as amended from time to time and the provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible. The Financial Results of subsidiaries have been considered for consolidated financial results of the Group by combining like items of Income and expenses and eliminating intragroup income and expenses.
These Consolidated financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder.

3 The Board of Directors of the Parent Company at their meeting held on August 10, 2022, approved a Scheme of Amalgamation ("Scheme") for amalgamation of Yamuna Bio Energy Private Limited ("YBPL") with Kotyark Industries Limited ("KIL / Company"), and their respective shareholders and creditors, under Section 230 to 232 of the Companies Act, 2013 and other applicable laws including the rules and regulations. The Scheme was approved by shareholders at the National Company Law Tribunal (NCLT) convened meeting of shareholders of the Company held on June 09, 2023. The NCLT, in accordance with Sections 230 to 232 of the Companies Act, 2013 and rules thereunder, vide its order Dated December 12, 2023 Sanctioned the Scheme. Upon receipt of all requisite approvals, the Company has filed form INC 28 Registrar of Companies on December 26, 2023 and accordingly the scheme became effective on December 26, 2023. As per Scheme, the appointed date for amalgamation is April 1, 2022. The results for the half year/period ended on March 31, 2023 include the operations of YBPL and figures of corresponding previous periods are restated to include operations of YBPL w.e.f. effective date i.e. April 1, 2022. Figures related to YBPL, which are included in restated figures for the half year ended September 30, 2023, and year ended March 31, 2023 are not reviewed by the Auditors.

The amalgamation has been accounted under the 'pooling of interest' method as prescribed in AS-14"Accounting for amalgamation" ("AS-14"). Outstanding balances between YBPL and KIL were Eliminated as on April 01, 2022. All the assets and liabilities of YBPL have been recognised by the Company at their carrying amounts as on that date except for adjustments to bring about uniformity of accounting policies as required under AS-14. The share capital of Rs. 90.92 Lakhs issued by the Company as consideration pursuant to the Scheme, has been adjusted against the corresponding Share Capital of YBPL of Rs. 649.44 lakhs and the difference has been adjusted to Retained Earnings. Consequently, the Company has recognized a credit balance of Rs. 558.52 Lakhs in the Retained Earnings as a result of all these adjustments.

Summarized values of assets and liabilities taken over in accordance with the terms of the scheme is as under:

Particulars	**(Rs. In Lakhs)**
Total Assets taken over (A)	4,470.15
Total Liabilities , reserves and surplus (B)	3,820.71
Net Assets C = (A-B)	**649.44**
Purchase Consideration (9,09,216 Equity Shares of Rs. 10 each) (D)	90.92
Credit to Retained Earnings E = (C - D)	**558.52**

Consequent upon amalgamation become effective, the authorised share capital of the YBPL shall be added to that of KIL. In terms of Scheme the Company has issued and allotted 9,09,216 equity shares to the shareholders of YBPL as on February 23, 2024, being the record date fixed by the board of directors as per the scheme, in accordance with the share exchange ratio i.e. 14 equity shares of face value of Rs.10/- each of the KIL for every 100 equity shares of face value of Rs. 10/- each of YBPL.

SIGNED FOR IDENTIFICATION BY
17/5/2024
MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS

KOTYARK INDUSTRIES LIMITED
VADODARA

Kotyark Industries Limited
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CIN: L24100GJ2016PLC094939

Notes attached to audited Consolidated Financial Results for the year ended on March 31, 2024

4 The Parent Company has issued equity shares of Rs. 10 each through preferential allotment route to Promotors / Non-promoters / Public with an object of Re-payment of Borrowings, Future Funding Requirements, Working Capital and General Corporate Purpose. The details of the same are as under:

Particulars	Financial Year 2023-24	Financial Year 2022-23
Date of Extra Ordinary General Meeting wherein approval is granted by Members	06.01.2024	16.09.2022
Date of Board Meeting wherein allotment of equity shares is approved	28.01.2024	30.09.2022
No. of Equity Shares Issued	6,35,600	4,59,400
Issue Price (Rs. Per Equity Share)	780	450
Total Consideration (Rs. In Lakhs)	4,957.68	2,067.30
Allocation as per Object Mentioned in Notice of EGM (Rs. In Lakhs)	4,957.68	2,067.30
Funds Utilization upto Balance Sheet Date (Rs. In Lakhs)	4,957.68	2,067.30
Unutilised Funds as at Balance Sheet Date (Rs. In Lakhs)	Nil	Nil

5 During the current year, the Parent Company and its nominees have subscribed:

(a) 1,00,000 equity shares in Kotyark Bio Specialities Limited (KBSL) for an aggregate consideration of Rs.10.00 Lacs. The equity shares held by Parent Company represents 81.63% legal and beneficial ownership of the total paid up share capital of KBSL.

(b) 1,00,000 equity shares in Semani Industries Limited (SIL) for an aggregate consideration of Rs.10.00 Lacs. The equity shares held by Parent Company represents 100% legal and beneficial ownership of the total subscribed share capital of SIL.

With this, the parent company has become the holding company of KBSL & SIL in terms of Section 2(87) of the Companies Act, 2013.

6 During the year, the subsidiary company viz., Kotyark Bio Specialities Limited has Issued:

(a) 22,510 Equity Shares of Rs. 10/- each for an aggregate consideration of Rs. 2.25 Lacs under Right issue to subscribers.

(b) 15,479 Unsecured Compulsory Convertible Debenture (CCD) of Rs. 4175/- each for an aggregate consideration of Rs 646.25 Lacs under preferential basis through private placement.

7 The Group is engaged primarily in the business of manufacturing of bio-diesel and all its operations are in India only. Accordingly, there is no separate reportable segment as per AS 17 on 'Segment Reporting' in respect of the Group.

8 The Figures for the half year ended March 31, 2023 & March 31, 2024 are the balancing figures between audited figures in respect of year ended March 31, 2023 & March 31, 2024 and unaudited figures for the half year ended September 30,2022 & September 30,2023.

9 For the Financial Year ending on March 31, 2024, the Board of Directors of the Parent Company have approved the Final Dividend of Rs. 7.50 per equity share i.e. 75% on face value of Rs. 10 per equity share for the Financial Year 2023-24. This payment is subject to approval by shareholders in the ensuing Annual General Meeting of the Parent Company.

10 Audited Statement of Assets and liabilities and Statement of Cash Flow are attached as "Annexure A" and "Annexure B" respectively.

11 Previous year's/period's figures have been regrouped / reclassified wherever necessary.

KOTYARK INDUSTRIES LIMITED VADODARA

Kotyark Industries Limited

Gaurang Shah
Chairman & Managing Director
DIN: 03502841

Date: May 17,2024
Place: Vadodra

SIGNED FOR IDENTIFICATION BY
19/5/2024
MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS

Kotyark Industries Limited
Regd. Office : A-3, 2nd Floor, Shree Ganesh Nagar Housing Society,
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Website: www.kotyark.com
CIN: L24100GJ2016PLC094939

Annexure A: Audited Consolidated Statement of Assets and Liabilities

(All amounts INR in Lakhs except otherwise stated)

Particulars	As at March 31, 2024	As at March 31, 2023
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,027.91	964.35
(b) Reserves and Surplus	13,384.53	6,707.15
	14,412.44	**7,671.50**
(2) Minority Interest	**2.11**	-
(3) Non-Current liabilities		
(a) Long term borrowings	3,053.12	1,628.48
(b) Deferred tax Liability (net)	45.83	48.46
(c) Long term provisions	51.33	8.90
(d) Other Long term Liability	5.90	-
	3,156.18	**1,685.84**
(4) Current liabilities		
(a) Short-term borrowings	3,755.88	1,765.87
(b) Trade payables	-	
(i)Total outstanding dues of micro enterprise and small enterprise	-	-
(ii)Total outstanding dues of trade Payables other than micro enterprise and small enterprise	-	-
(c) Other current liabilities	194.91	184.45
(d) Short-term provision	650.93	205.05
	4,601.72	**2,155.37**
Total	**22,172.45**	**11,512.71**
II. ASSETS		
(1) Non-Current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	7,369.03	2,566.39
(ii) Intangible assets	-	-
(iii) Capital Work-in Progress	787.32	827.33
(b) Deffered tax assets (net)	-	-
(c) Long Term Loans and Advances	1.81	2,147.14
(d) Other non-current assets	295.88	63.00
	8,454.04	**5,603.86**
(2) Current assets		
(a) Inventories	8,457.33	3,657.34
(b) Trade receivables	3,443.73	1,359.16
(c) Cash and cash equivalents	504.60	21.14
(d) Short-term loans and advances	530.19	545.20
(e) Other current assets	782.56	326.01
	13,718.41	**5,908.85**
Total	**22,172.45**	**11,512.71**

SIGNED FOR IDENTIFICATION BY
17/5/2024
MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS

KOTYARK INDUSTRIES LIMITED
VADODARA

Kotyark Industries Limited
Regd. Office : A-3, 2nd Floor, Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani Vadodara 391740
Ph: +91 9978967722 Email: kipl7722@gmail.com
Website: www.kotyark.com
CIN: L24100GJ2016PLC094939

Annexure B: Audited Consolidated Cash Flow statement

(All amounts INR in Lakhs except otherwise stated)

	Particulars	For the year ended March 31,2024	For the year ended March 31,2023
A	Cash Flows from Operating Activities		
	Profit before tax as per Statement of Profit & Loss	3,060.45	1,935.35
	Adjusted for:-		-
	Depreciation & Amortisation expense	825.65	194.45
	Interest on loans from bank and Financial Institution	544.95	304.66
	Interest Income	(2.35)	(1.47)
	Loss on Discard of Asset	67.28	-
	Operating Profit before Working Capital Changes	**4,495.98**	**2,432.99**
	Adjusted for:		
	(Increase)/Decrease in Inventories	(4,800.00)	(1,577.37)
	(Increase)/Decrease in Trade Receivables	(2,084.58)	687.42
	(Increase)/Decrease in Loans & Advances	1,541.92	(847.06)
	(Increase)/Decrease in Other current assets	(446.55)	693.81
	(Increase)/Decrease in Other Non-current assets	75.99	(307.39)
	Increase/(Decrease) in Trade Payables	-	36.57
	Increase/(Decrease) in Long Term Provision	42.44	318.45
	Increase/(Decrease) in Other current liabilities	449.69	(1.94)
	Increase/(Decrease) in Short Term Provision	451.78	(16.33)
	Operating Profit after Working Capital Changes	**(273.32)**	**1,419.15**
	Taxes Paid(Net of Refund)	(1,282.48)	(428.09)
	Net cash generated from operating activities (A)	**(1,555.80)**	**991.06**
B	**Cash Flows from Investing Activities:**		
	Interest Income	2.35	1.47
	Investment in Equity shares of Subsidiary Company	-	-
	(Investment)/Maturity in/of Fixed deposits	-	-
	Purchase of Property, Plant and Equipment	(5,353.01)	(3,201.65)
	Proceeds from Sale of Assets	7.00	-
	Net cash used in investing activities (B)	**(5,343.66)**	**(3,200.18)**
C	**Cash flow from financing activities :**		
	Proceeds from issue of shares	4,947.68	2,026.72
	Proceeds from Issue of Subsidiary company's shares to Minority Interest	2.25	-
	Proceeds from issue of Compulsory Convertible Debentures	646.25	-
	Dividend Paid	(436.72)	(165.50)
	Proceeds from / (Repayment of) Borrowing (net)	2,768.41	610.46
	Interest on loans from bank and Financial Institution	(544.95)	(304.66)
	Net cash used in financing activities (C)	7,382.92	**2,167.02**
	Net increase in cash and cash equivalents (A)+(B)+(C)	483.46	(42.10)
	Cash and cash equivalents as at the beginning of the year	21.14	63.24
	Cash and cash equivalents as at end of the year	504.60	**21.14**
	Cash and cash equivalents as per Financial Statements		
	Cash on Hand	6.47	9.05
	In Wallet	6.85	0.86
	Balance with Bank	-	-
	In Current Accounts	371.66	11.24
	In Cash Credit accounts	119.62	-
	Total	504.60	**21.14**

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CHARTERED ACCOUNTANTS

KOTYARK INDUSTRIES LIMITED
VADODARA

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE HALF YEAR AND ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED ON MARCH 31, 2024.

To
The Board of Directors of
Kotyark industries Limited

Opinion

We have audited the Standalone Financial Results for the half year and year ended March 31, 2024 ("Financial Results") included in the accompanying "Statement of Standalone Audited Financial Results for the Half year and Year Ended March 31, 2024" of ***KOTYARK INDUSTRIES LIMITED*** ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the half year and year ended March 31, 2024:

a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards (AS) and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and year then ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of the Standalone Financial Results for the half year and year ended March 31, 2024 section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2024 under the provisions of the Act and 21the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited Standalone financial statements for the year ended March 31, 2024. This responsibility includes the preparation and presentation of the Standalone Financial Results for the half year and year ended March 31, 2024 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

-10-

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for audit of the Standalone Financial Results for the half year and year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the half year and year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

MANUBHAI & SHAH LLP CHARTERED ACCOUNTANTS

-112

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Attention is drawn to the fact that the figures for the half year ended March 31, 2024 and the corresponding half year ended in the previous year as reported in these Standalone Financial Results are the balancing figures between the audited figures in respect of full financial year and the published standalone year to date figures up to the end of first half year of the financial year, which were subject to limited review

For Manubhai & Shah LLP
Chartered Accountants
ICAI Firm Registration No. 106041W/W100136

MANUBHAI & SHAH LLP CHARTERED ACCOUNTANTS

Place: Ahmedabad
Date: May 17, 2024

(J. D. Shah)
Partner
Membership No.: 100116
UDIN: 24100116BKDFFM1626

-12-

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Statement of Standalone Audited Financial Results for the half year and year ended on 31.03.2024

(All amounts INR in Lakhs except otherwise stated)

#	Particulars	6 months ended			Year ended	
		31.03.2024	30.09.2023	31.03.2023	31.03.2024	31.03.2023
		Audited (Refer Note 7)	Unaudited	Audited (Refer Note 7)	Audited	Audited
1	**Income**					
(a)	Revenue from Operations	14,376.13	12,723.05	7,816.35	27,099.18	13,098.91
(b)	Other Income	90.04	2.67	1.03	92.71	1.47
	Total Income	**14,466.17**	**12,725.72**	**7,817.38**	**27,191.89**	**13,100.38**
2	**Expenses**					
(a)	Cost of Material Consumed	13,334.93	11,351.48	6,629.34	24,686.42	11,842.70
(b)	Purchase of Stock-in-Trade	602.23	9.76	-	611.99	67.00
(c)	Manufacturing Expenses	384.81	223.74	105.04	608.55	179.84
(d)	Changes in Inventory of Finished Goods and Stock-in-Trade	(3,386.21)	(1,410.72)	(1,365.84)	(4,796.94)	(2,366.87)
(e)	Employee Benefits Expense	268.37	179.67	198.80	448.04	369.52
(f)	Finance cost	362.81	292.26	181.14	655.07	330.16
(g)	Depreciation and Amortisation Expense	645.02	180.62	100.18	825.65	194.45
(h)	Operating and Other Expenses	719.48	368.82	309.62	1,088.30	546.77
	Total Expenses	**12,931.44**	**11,195.63**	**6,158.28**	**24,127.08**	**11,163.57**
3	**Profit before tax**	**1,534.73**	**1,530.09**	**1,659.10**	**3,064.81**	**1,936.81**
4	**Tax Expense**					
(a)	Current Tax	502.05	347.95	337.11	850.00	482.68
(b)	Short/(Excess) Provision for Income Tax	(4.45)	(2.30)	8.22	(6.75)	19.52
(c)	Deferred Tax	(107.36)	104.73	30.00	(2.63)	(1.34)
	Total Tax Expenses	**390.24**	**450.38**	**375.33**	**840.62**	**500.86**
5	**Profit after Tax for the Period**	**1,144.49**	**1,079.71**	**1,283.77**	**2,224.19**	**1,435.95**
6	**Adjusted Earnings Per Share (of 10/- each) (not annualised) : (Amount in INR)**					
(a)	Basic	11.60	11.20	13.31	22.80	15.25
(b)	Diluted	11.60	11.20	13.31	22.80	15.25

Notes attached to Audited Standalone Financial Results For Year Ended March 31, 2024

1 The above standalone financial results of the Company (the "Statement") have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its Meeting held on May 17, 2024 and have been subjected to audit by the statutory auditors of the company on which the auditors have expressed an unmodified Opinion.

2 The standalone financial results has been prepared in accordance with recognition and measurement principles laid down in the Accounting Standard as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Accounting Standards) Rules, 2021, as amended from time to time and the provisions of the Companies Act 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI") and other recognised accounting principles and policies generally accepted in India to the extent possible.
These financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules and circulars issued thereunder.

SIGNED FOR IDENTIFICATION BY
17/5/2024
MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS

KOTYARK INDUSTRIES LIMITED VADODARA

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Notes attached to Audited Standalone Financial Results For Year Ended March 31, 2024

3 The Board of Directors at its meeting held on August 10, 2022, approved a Scheme of Amalgamation ("Scheme") for amalgamation of Yamuna Bio Energy Private Limited ("YBPL") with Kotyark Industries Limited ("KIL / Company"), and their respective shareholders and creditors, under Section 230 to 232 of the Companies Act, 2013 and other applicable laws including the rules and regulations. The Scheme was approved by shareholders at the National Company Law Tribunal (NCLT) convened meeting of shareholders of the Company held on June 09, 2023. The NCLT, in accordance with Sections 230 to 232 of the Companies Act, 2013 and rules thereunder, vide its order Dated December 12, 2023 Sanctioned the Scheme. Upon receipt of all requisite approvals, the Company has filed form INC 28 Registrar of Companies on December 26, 2023 and accordingly the scheme became effective on December 26, 2023. As per Scheme, the appointed date for amalgamation is April 1, 2022. The results for the half year/period ended on March 31, 2023 include the operations of YBPL and figures of corresponding previous periods are restated to include operations of YBPL w.e.f. effective date i.e. April 1, 2022. Figures related to YBPL, which are included in restated figures for the half year ended September 30, 2023, and year ended March 31, 2023 are not reviewed by the Auditors.

The amalgamation has been accounted under the 'pooling of interest' method as prescribed in AS-14"Accounting for amalgamation" ("AS-14"). Outstanding balances between YBPL and KIL were Eliminated as on April 01, 2022. All the assets and liabilities of YBPL have been recognised by the Company at their carrying amounts as on that date except for adjustments to bring about uniformity of accounting policies as required under AS-14. The share capital of Rs. 90.92 Lakhs issued by the Company as consideration pursuant to the Scheme, has been adjusted against the corresponding Share Capital of YBPL of Rs. 649.44 lakhs and the difference has been adjusted to Retained Earnings. Consequently, the Company has recognized a credit balance of Rs. 558.52 Lakhs in the Retained Earnings as a result of all these adjustments.

Summarized values of assets and liabilities taken over in accordance with the terms of the scheme is as under:

Particulars	**(Rs. In Lakhs)**
Total Assets taken over (A)	4,470.15
Total Liabilities , reserves and surplus (B)	3,820.71
Net Assets C = (A-B)	**649.44**
Purchase Consideration (9,09,216 Equity Shares of Rs. 10 each) (D)	90.92
Credit to Retained Earnings E = (C - D)	**558.52**

Consequent upon amalgamation become effective, the authorised share capital of the YBPL shall be added to that of KIL. In terms of Scheme the Company has issued and allotted 9,09,216 equity shares to the shareholders of YBPL as on February 23, 2024, being the record date fixed by the board of directors as per the scheme, in accordance with the share exchange ratio i.e. 14 equity shares of face value of Rs.10/- each of the KIL for every 100 equity shares of face value of Rs. 10/- each of YBPL.

4 The Company has issued equity shares of Rs. 10 each through preferential allotment route to Promotors / Non-promoters / Public with an object of Re-payment of Borrowings, Future Funding Requirements, Working Capital and General Corporate Purpose. The details of the same are as under:

Particulars	**Financial Year 2023-24**	**Financial Year 2022-23**
Date of Extra Ordinary General Meeting wherein approval is granted by Members	06.01.2024	16.09.2022
Date of Board Meeting wherein allotment of equity shares is approved	28.01.2024	30.09.2022
No. of Equity Shares Issued	6,35,600	4,59,400
Issue Price (Rs. Per Equity Share)	780	450
Total Consideration (Rs. In Lakhs)	4,957.68	2,067.30
Date of Extra Ordinary General Meeting wherein approval is granted by Members	06.01.2024	16.09.2022
Date of Board Meeting wherein allotment of equity shares is approved	28.01.2024	30.09.2022
Allocation as per Object Mentioned in Notice of EGM (Rs. In Lakhs)	4,957.68	2,067.30
Funds Utilization upto Balance Sheet Date (Rs. In Lakhs)	4,957.68	2,067.30
Unutilised Funds as at Balance Sheet Date (Rs. In Lakhs)	Nil	Nil

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17/5/2024
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Notes attached to Audited Standalone Financial Results For Year Ended March 31, 2024

5 During the current year, the Company and its nominees have subscribed:

(a) 1,00,000 equity shares in Kotyark Bio Specialities Limited (KBSL) for an aggregate consideration of Rs.10.00 Lacs. The equity shares held by Parent Company represents 81.63% legal and beneficial ownership of the total paid up share capital of KBSL.

(b) 1,00,000 equity shares in Semani Industries Limited (SIL) for an aggregate consideration of Rs.10.00 Lacs. The equity shares held by Parent Company represents 100% legal and beneficial ownership of the total subscribed share capital of SIL.

With this, the parent company has become the holding company of KBSL & SIL in terms of Section 2(87) of the Companies Act, 2013.

6 The Company is engaged primarily in the business of manufacturing bio-diesel and all its operations are in India only. Accordingly, there is no separate reportable segment as per AS 17 on 'Segment Reporting' in respect of the Company.

7 The Figures for the half year ended March 31, 2023/ March 31, 2024 are the balancing figures between audited figures in respect of year ended March 31, 2023/ March 31, 2024 and unaudited figures for the half year ended September 30, 2022/ September 30,2023.

8 The Board of Directors of the Company have approved the Final Dividend of Rs. 7.50 per equity share i.e. 75% on face value of Rs. 10 per equity share for the Financial Year 2023-24. This payment is subject to approval by shareholders in the ensuing Annual General Meeting.

9 Audited Statement of Assets and liabilities and Statement of Cash Flow are attached as "Annexure A" and "Annexure B" respectively.

10 Previous year's/period's figures have been regrouped / reclassified wherever necessary.

KOTYARK INDUSTRIES LIMITED VADODARA

For Kotyark Industries Limited

Gaurang Shah
Chairman & Managing Director
DIN: 03502841

Date: May 17, 2024
Place: Vadodara

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17/5/2024
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Annexure A: Audited Standalone Statement of Assets and Liabilities

(All amounts INR in Lakhs except otherwise stated)

Particulars	As at March 31,2024	As at March 31,2023
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,027.91	964.35
(b) Reserves and Surplus	13,390.21	6,708.60
	14,418.12	**7,672.95**
(2) Non-Current liabilities		
(a) Long term borrowings	3,053.12	1,628.48
(b) Deferred tax Liability (net)	45.83	48.46
(c) Long term Provision	51.33	8.90
	3,150.28	**1,685.84**
(3) Current liabilities		
(a) Short-term borrowings	3,109.63	1,765.87
(b) Trade payables		
(i)Total outstanding dues of micro enterprise and small enterprise	-	-
(ii)Total outstanding dues of trade Payables other than micro enterprise and small enterprise	-	-
(c) Other current liabilities	162.76	183.95
(d) Short-term provision	650.93	205.05
	3,923.32	2,154.87
Total	21,491.72	11,513.66
II. ASSETS		
(1) Non-Current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	7,369.03	2,566.39
(ii) Capital Work-in Progress	194.30	827.33
(b) Non-Current Investment	30.00	10.00
(c) Long Term Loans and advances	311.35	2,148.01
(d) Other non-current assets	290.68	63.00
	8,195.36	**5,614.73**
(2) Current assets		
(a) Inventories	8,457.33	3,657.33
(b) Trade receivables	3,443.74	1,359.16
(c) Cash and cash equivalents	140.69	11.23
(d) Short-term loans and advances	530.19	545.20
(e) Other current assets	724.41	326.01
	13,296.36	5,898.93
Total	21,491.72	11,513.66

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Annexure B: Audited Standalone Cash Flow Statement

(All amounts INR in Lakhs except otherwise stated)

	Particulars	For the year ended March 31,2024	For the year ended March 31,2023
1	**Cash Flows from Operating Activities**		
	Profit before tax as per Statement of Profit & Loss	3,064.81	1,936.81
	Adjusted for:-		-
	Depreciation & Amortisation expense	825.65	194.45
	Interest on loans from bank and Financial Institution	544.95	304.66
	Interest Income	(2.35)	(1.47)
	Loss on Discard of Asset	67.28	-
	Operating Profit before Working Capital Changes	**4,500.34**	**2,434.45**
	Adjusted for:		
	(Increase)/Decrease in Inventories	(4,800.00)	(1,577.37)
	(Increase)/Decrease in Trade Receivables	(2,084.58)	687.43
	(Increase)/Decrease in Loans & Advances	1,851.66	(847.06)
	(Increase)/Decrease in Other current assets	(398.41)	693.82
	(Increase)/Decrease in Other Non-current assets	(227.68)	1.28
	Increase/(Decrease) in Trade Payables	-	36.57
	Increase/(Decrease) in Long Term Provision	42.44	8.90
	Increase/(Decrease) in Other current liabilities	418.04	(2.44)
	Increase/(Decrease) in Short Term Provision	445.88	(16.33)
	Operating Profit after Working Capital Changes	**(252.30)**	**1,419.25**
	Taxes Paid(Net of Refund)	(1,282.48)	(428.09)
	Net cash generated from operating activities (A)	**(1,534.78)**	**991.16**
2	**Cash Flows from Investing Activities:**		
	Interest Income	2.35	1.47
	Investment in Equity shares of Subsidiary Company	(20.00)	(10.00)
	Purchase of Property, Plant and Equipment	(5,069.53)	(3,201.65)
	Proceeds from Sale of Assets	7.00	-
	Net cash used in investing activities (B)	**(5,080.18)**	**(3,210.18)**
3	**Cash flow from financing activities :**		
	Proceeds from issue of shares	4,957.68	2,026.72
	Dividend Paid	(436.72)	(165.50)
	Proceeds from / (Repayment of) Borrowing (net)	2,768.41	610.46
	Interest on loans from bank and Financial Institution	(544.95)	(304.66)
	Net cash used in financing activities (C)	**6,744.42**	**2,167.02**
	Net increase in cash and cash equivalents (A)+(B)+(C)	129.46	(52.00)
	Cash and cash equivalents as at the beginning of the year	11.23	63.23
	Cash and cash equivalents as at end of the year	140.69	11.23
	Cash and cash equivalents as per Financial Statements		
	Cash on Hand	6.43	9.00
	In Wallet	6.85	0.85
	Balance with Bank in Current Accounts	7.79	1.38
	In Cash Credit accounts	119.62	-
	Total	140.69	11.23

SIGNED FOR IDENTIFICATION BY
17/5/2024
MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS

KOTYARK INDUSTRIES LIMITED
VADODARA