



**MANPASAND
BEVERAGES LTD.**

Date: - February 3, 2017

To,
The Manager, DCS-CRD
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001.

To,
The Listing Department, 5th Floor,
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,"
Bandra (East), Mumbai-400 051.

Security ID:- **MANPASAND** || Security Code:- **539207** || ISIN:- **INE122R01018** || SERIES:- **EQUITY**

Dear Sir/Madam,

Sub.- Statement of deviation or variation under Reg. 32 of SEBI (LODR) Regulations, 2015

In compliance with the requirements of Regulation 32 of SEBI (LODR), Regulations, 2015 we hereby confirm that there has been no deviation or variation in the utilization of issue proceeds and the fund raised thru IPO. The total proceeds thru IPO amounting to Rs. 40,000.00 Lacs. Details of Utilization of IPO Proceeds are as follows

Sr. No.	Objects of the issue as per Prospectus	As per Prospectus	Revised objects of Issue (Refer Note Below)	(Rs.in Lakhs)	
				Utilisation Upto December 31, 2016	Unutilised amount as at December 31, 2016*
A	Setting-up of a new manufacturing facility in the state of Haryana	15,322.90	15,322.90	15,322.90	0.00
B	Modernisation of our existing manufacturing facilities at Vadodara 1 Facility and Varanasi Facility	3,888.20	3,888.20	3,888.20	0.00
C	Setting-up of a new corporate office at Vadodara	2,339.60	125.00	125.00	0.00
D	Repayment / prepayment of certain borrowings availed by the Company	10,090.00	10,090.00	10,090.00	0.00
E	General corporate purposes	4,723.70	4,723.70	4,723.70	0.00
F	Share Issue Expenses	3,635.60	3,635.60	3,635.60	0.00
G	Adding up new production lines at Ambala Unit and Vadodara 2 Unit.**	0.00	2,214.60	0.00	2,214.60
	Total	40,000.00	40,000.00	37,785.40	2,214.60

* Unutilised amount is kept in Fixed Deposits with Banks.

**The Company has vary the objects of the Issue, as mentioned in the prospectus, by getting the consent of the Shareholders on September 5, 2016 as special resolution through postal ballot.

You are requested to take note of the same.

For Manpasand Beverages Limited

Mr. Dharendra Singh
Chairman & Managing Director
DIN :- 00626056



Regd. Office : E-62, Manjusr G.I.D.C.,
Savli Road, Vadodara-391 775. (GUJ.)

Factory : E-93/94, Manjusr G.I.D.C.,
Savli Road, Vadodara-391 775. (GUJ.)

Factory : 1768/1774/1, GIDC Estate,
Savli Road, Vadodara-391775. (GUJ.)

Factory : A/8, Agropark,
Karkhiyaon, Varanasi. (U.P.)

Factory : Plot No.122-125, Sector II,
Foodpark HSIIDC, Shah Industrial Estate,
Dist. Ambala, Haryana.

CIN : L15549GJ2010PLC063283

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