

PUNIT BERIWALA
15/10 SARVPRIYA VIHAR
NEW DELHI-110017

10.02.2021

The Secretary
BSE Limited

Corporate Relationship Department,
1st Floor, New trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai-400001

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051

Vipul Limited

Unit No. 201, C-50, Malviya Nagar,
New Delhi-110017

Dear Sir,

Sub: Disclosure under Regulation 31 (1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Please find enclosed herewith disclosures in terms of the Regulation 31 (1) & 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as per the prescribed format.

You are requested to take note of the above disclosure.

Thanking You,

PUNIT
BERIWALA

Digitally signed by
PUNIT BERIWALA
Date: 2021.02.11
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(Punit Beriwal)
Promoter-Vipul Limited
Encl: as stated above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
NAME OF THE TARGET COMPANY (TC)					VIPUL LIMITED								
NAME OF THE STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED					BSE Limited								
DATE OF REPORTING					National Stock Exchange of India Ltd								
NAME OF THE PROMOTER (s) OR PAC ON WHOSE SHARES ENCUMBRANCE HAS BEEN CREATED /RELEASED/ INVOKED					10.02.2021								
					PUNIT BERIWALA								
DETAILS OF CREATION OF ENCUMBRANCE													
NAME OF THE PROMOTER (S) OR PACs WITH HIM	PROMOTER HOLDING IN THE TARGET COMPANY (1)		PROMOTER HOLDING ALREADY ENCUMBERED (2)		DETAILS OF EVENTS PERTAINING TO ENCUMBRANCE (3)							POST EVENT HOLDING OF ENCUMBERED SHARES (CREATION {(2)+(3)}/RELEASE {(2)-(3)}/INVOCATION {(1)-(3)})	
	NUMBER	% OF TOTAL SHARE CAPITAL	NUMBER	% OF TOTAL SHARE CAPITAL	TYPE OF EVENT- CREATION / RELEASE/ INVOCATION	DATE OF CREATION / INVOCATION/ RELEASE/INVOCATION OF ENCUMBRANCE	TYPE OF ENCUMBRANCE (PLEDGE/LIEN/NON DISPOSAL UNDERTAKING /OTHERS)	REASON FOR ENCUMBRANCE	NO OF SHARES	% OF TOTAL SHARE CAPITAL	NAME OF THE ENTITY IN WHOSE FAVOUR SHARES ENCUMBERED	NUMBER	% OF TOTAL SHARE CAPITAL
PUNIT BERIWALA (HUF) THROUGH KARTA MR PUNIT BERIWALA	7838000	6.53	-	-	-	-	-	-	-	-	-	-	-
SUNITA BERIWALA JT PUNIT BERIWALA	15791000	13.16	12900000	10.75	-	-	-	-	-	-	-	-	-
PUNIT BERIWALA	39542183	32.96	37300000	31.09	PLEDGE OF SHARES	08.02.2021	PLEDGE OF SHARES	FOR THE PURPOSE OF COLLATERAL FOR LOANS TAKEN BY THE COMPANY	2,000,000	1.67	YADUKA FINANCIAL SERVICES LTD	39,300,000	32.76
PUNIT BERIWALA JT VIPUL BERIWALA	4110000	3.43	-	-	-	-	-	-	-	-	-	-	-
SHYAM SUNDER PUNIT KUMAR (HUF) THROUGH ITS KARTA MR SHYAM SUNDER BERIWALA	8827534	7.36	-	-	-	-	-	-	-	-	-	-	-

Signature
Place : Gurgaon

Date : 10.02.2021

PUNIT
BERIWALA
LA

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by PUNIT
BERIWALA
Date:
2021.02.11
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Annexure - II
Format for disclosure of reasons for encumbrance
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Vipul Limited
Name of the recognised stock exchanges where the shares of the company are listed	1. BSE Limited 2. National Stock Exchange of India Ltd
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Punit Beriwala
Total promoter shareholding in the listed company	Mr. Punit Beriwala No. of Shares -39542183 % of total share capital -32.96
Encumbered shares as a % of promoter shareholding	99.38
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	Yes

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1: 28.08.2015	Encumbrance 2: 08.02.2021
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge
No. and % of shares encumbered		No. of shares: 450000 % of total share capital: 0.38	No. of shares: 2000000 % of total share capital: 1.67
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Yaduka Financial Services Ltd	Yaduka Financial Services Ltd
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes	YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) - 1. Vipul Limited 2. Its Group Companies (If any) - NA	Listed company and its group companies (if any) - 1. Vipul Limited 2. Its Group Companies (If any) - NA
		Other entities (if any) - NA	Other entities (if any) - NA

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO	YES / NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 1,90,57,500/-	Rs. 3,88,00,000/-
	Amount involved (against which shares have been encumbered) (B)	Rs. 2,00,00,000/-	Rs. 2,00,00,000/-
	Ratio of A / B	0.95	1.94
End use of money		For the Benefit of listed company i.e. for working Capital Gap Requirement as additional security (2 Crores Amount is issued for working capital thereof for the schedule and repayment is continue/ongoing) Outstanding as on reporting date: Rs. 2.00 Crores	Outstanding as on reporting date: Rs. 2.00 Crores

Signature of Authorised Signatory:

PUNIT
BERIWALA

Digitally signed by
PUNIT BERIWALA
Date: 2021.02.11
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(Punit Beriwalla)
Managing Director &
CEO

Place: Gurgaon
Date: 10.02.2021