



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./15/2018

July 2, 2018

The Secretary,

NATIONAL STOCK EXCHANGE OF INDIA LTD

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East)

Mumbai – 400 051

Symbol – KECL

Series – EQ

BSE LTD.,

Stock Exchange Towers,

Floor 25, P J Towers,

Dalal Street,

Mumbai – 400 051

Scrip Code 533193

Scrip ID KIRELECT

Dear Sir,

Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

This is to inform you that the Company has received an email of letter reference no. AXISB/SSGHYD/18-19/80 dated 02.07.2018 from Axis Bank ("the Bank") stating that, pursuant to the Assignment agreement dated June 28, 2018 with Asset Reconstruction Company (India) Ltd (ARCIL), the Bank has assigned to ARCIL total debts due (excluding the BG limit) in respect of various financial facility/ies granted by them from time to time along with underlying financial documents together with rights, benefits and obligations' there under to ARCIL.

This is for your information and dissemination.

Thanking you

Yours faithfully

For Kirloskar Electric Company Limited

K S Swapna Latha

Sr. General Manager - Legal & Company Secretary



P.B. No. 5555, Malleswaram West, Bangalore – 560 055, India

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Customer care No. : 1800 102 8268, website: www.kirloskar-electric.com

Regd. Office: Industrial Suburb, Rajajinagar, Bangalore – 560 010

CIN: L31100KA1946PLC000415