



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./14/2018

July 2, 2018

The Secretary,

✓ NATIONAL STOCK EXCHANGE OF INDIA LTD

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East)

Mumbai – 400 051

Symbol – KECL

Series – EQ

BSE LTD.,

Stock Exchange Towers,

Floor 25, P J Towers,

Dalal Street,

Mumbai – 400 051

Scrip Code 533193

Scrip ID KIRELECT

Dear Sir,

Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

This is to inform you that the Company's wholly owned subsidiary, Kelbuzz Trading Private Limited has informed that they have received a letter on 02.07.2018 from the Axis Bank dated 29.06.2018 that their debt in respect of various financial facility/ies granted by Axis Bank from time to time along with underlying financial documents together with right, benefits and obligation has been assigned to Asset Reconstruction Company (India) Ltd (ARCIL) vide Assignment agreement executed on June 27, 2018 between Axis Bank and ARCIL.

This is for your information and dissemination.

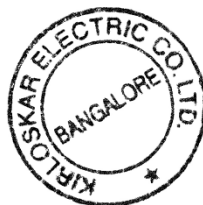
Thanking you

Yours faithfully

For Kirloskar Electric Company Limited

K S Swapna Latha

Sr. General Manager - Legal & Company Secretary



P.B. No. 5555, Malleswaram West, Bangalore – 560 055, India

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Customer care No. : 1800 102 8268, website: www.kirloskar-electric.com

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CIN: L31100KA1946PLC000415