

V.RAJVIRDHAN

18.12.2020

The Compliance Officer L.G. Balakrishnan & Bros Limited 6/16/13, Krishnarayapuram Road, Ganapathy Post Coimbatore – 641 006	The National Stock Exchange of India Limited “Exchange Plaza” Bandra Kurla Complex Bandra (E) Mumbai – 400 051	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001
	Scrip Code: LGBBROSLTD	Scrip Code: 500250

Dear Sir,

Sub: Disclosure of Release of Pledge under SEBI (SAST) Regulations, 2011

Please find enclosed herewith the disclosure as required under Regulation 7(2) read with Regulation 6(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(2), 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 disclosed in the prescribed form are enclosed herewith.

Kindly take the same on record.

Thanking you,

Yours Faithfully,


V.RAJVIRDHAN

No.18, G.D. Street, Race Course, Coimbatore – 641 018

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	L.G. BALAKRISHNAN & BROS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	V.RAJVIRDHAN		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited The National Stock Exchange of India Limited		
Details of the acquisition / disposal/ as follows.	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	26,03,659	8.29%	8.29%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
(e) Total (a+b+c+d)	26,03,659	8.29%	8.29%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired / sold	-	-	-
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	26,03,659	8.29%	8.29%
(e) Total (a+b+c+d)	26,03,659	8.29%	8.29%

V.Rajvirdhan



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	0.00	0.00%	0.00%
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
(e) Total (a+b+c+d)	0.00	0.00%	0.00%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Release of Pledged Shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Release of Pledge Dated: <u>18.12.2020</u>		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.31,39,24,160/- (i.e.3,13,92,416 Equity Shares of Rs.10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.31,39,24,160/- (i.e.3,13,92,416 Equity Shares of Rs.10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs.31,39,24,160/- (i.e.3,13,92,416 Equity Shares of Rs.10/- each)		

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

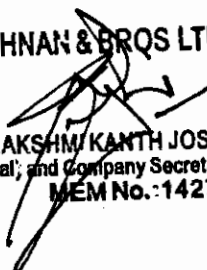
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer / Authorised Signatory

Place: Coimbatore

Date: 18.12.2020

For L.G. BALAKRISHNAN & BROS LTD.


M. LAKSHMI KANTH JOSHI
General Manager (Legal) and Company Secretary
MEM No.: 14273

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)							L.G.Balakrishnan & Bros Limited							
Names of the Stock Exchanges where the shares of the target company are listed							BSE Limited The National Stock Exchange Of India Limited							
Date of reporting							18.12.2020							
Name of the promoter or PAC on whose shares encumbrance has been created /released/ invoked							V.Rajvirdhan							
Details of the creation/invocation/release of encumbrance:														
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non undertaking/others)	Reason for encumbrance **	No. of shares	% of total share capital	Name of the entity in whose favor shares are encumbered	Number	% of total share capital
V.Rajvirdhan	27,40,065	8.73	-	26,03,659	8.29	Release	18.12.2020	Release of Pledge	Repayment of Loan	26,03,659	8.29	Bajaj Finance Limited	0.00	0

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.


V. RAJVIRDHAN
Date: 18.12.2020

For L.G. BALAKRISHNAN & BROS LTD.


M. LAKSHMI KANTH JOSHI
General Manager (Legal) and Company Secretary
MEM No.: 14273