



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA
☎ : 91-22-6709 1900 ● CIN : L23200MH1989PLC054633
Website : www.supremepetrochem.com ● Email : corporate@spl.co.in

Ref: CFA/CS/86/AGM_3/2015-2016

January 22, 2016

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051

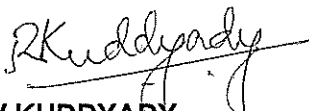
Dear Sir,

The Board of Directors of the Company at its meeting held on Friday, January 22, 2016 at Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai - 400 093 have inter-alia pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 approved the unaudited financial results for the Quarter and Six Months Ended December 31, 2015. The Limited Review Report of the Auditors for the 2nd quarter/six months period ended December 31, 2015 is enclosed alongwith the copy of the result.

The meeting commenced at 3.45 p.m. and ended at 5.45 p.m.

Thanking you

Yours faithfully,
for **SUPREME PETROCHEM LTD**


RAVI V KUDDYADY
COMPANY SECRETARY



Fax - Marketing : 022-6709 1925, Accts. & Secretarial : 022-4005 5681, Export : 022-6709 1924
CMS : 022-6709 1926, Commercial : 022-4005 5682, HRD : 022-4005 5685



SUPREME PETROCHEM LTD

Part I

₹ lacs

Statement of Unaudited Results for the Quarter and Six Months Ended December 31, 2015

	Particulars	3 Months Ended 31/12/2015	Preceding 3 Months Ended 30/09/2015	Corresponding 3 Months Ended in the previous year 31/12/2014	Year to date figures for current period Ended 31/12/2015	Year to date figures for the previous year Ended 31/12/2014	Previous Year Ended on 30/06/2015
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations(Net of excise duty)	60050.25	63688.75	61120.16	123739.00	130543.60	263910.89
	(b) Other Operating Income	876.31	946.23	269.13	1822.54	669.63	1342.87
	Total Income from Operations (Net)	60926.56	64634.98	61389.29	125561.54	131213.23	265253.76
2	Expenses						
	(a) Cost of raw materials consumed	35973.62	44305.80	49884.60	80279.42	92701.47	168787.86
	(b) Purchase of stock-in-trade	13435.41	17128.23	15553.56	30563.64	37111.25	69833.49
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3140.53	(512.73)	(4,847.91)	2,627.80	(7,010.47)	(3596.68)
	(d) Employee benefits expense	768.02	959.13	913.45	1727.15	1545.13	3192.60
	(e) Depreciation and amortisation expense	563.01	570.58	582.84	1133.59	1116.48	2364.19
	(f) Other expenses	4226.88	4625.02	5240.84	8851.90	9578.96	17702.14
	Total Expenses	58107.47	67076.03	67327.38	125183.50	135042.82	258283.60
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2819.09	(2441.05)	(5938.09)	378.04	(3829.59)	6970.16
4	Other Income	101.97	134.10	77.56	236.07	153.88	319.16
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2921.06	(2306.95)	(5860.53)	614.11	(3675.71)	7289.32
6	Finance costs (Incl. forex loss on foreign currency borrowings)	189.01	152.53	545.57	341.54	1,135.70	1660.02
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2732.05	(2459.48)	(6406.10)	272.57	(4811.41)	5629.30
8	Exceptional items (Prior Period Adjustment (Net))	-	(13.78)	-	(13.78)	-	(15.42)
9	Profit/(Loss) from ordinary activities before tax (7+8)	2732.05	(2473.26)	(6406.10)	258.79	(4811.41)	5613.88
10	Tax Expense						
	Current Tax (including deferred tax)	87.58	-	(511.96)	87.58	8.43	2351.76
	Short/(excess) Provision of taxes for earlier years	-	-	-	-	-	(308.00)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	2644.47	(2473.26)	(5894.14)	171.21	(4819.84)	3570.12
12	Extraordinary Items (net of tax expense Rs.Nil lacs)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	2644.47	(2473.26)	(5894.14)	171.21	(4819.84)	3570.12
14	Share of profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	2644.47	(2473.26)	(5894.14)	171.21	(4819.84)	3570.12
17	Paid-up equity share capital (face value : ₹10/-)	9650.20	9650.20	9650.20	9650.20	9650.20	9650.20
18	Reserves excluding revaluation reserves as per balance sheet of previous year	-	-	-	-	-	27986.23
19 (i)	Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised)						
	Basic	2.74	(2.56)	(6.11)	0.18	(4.99)	3.70
	Diluted	2.74	(2.56)	(6.11)	0.18	(4.99)	3.70
	Cash EPS before Extraordinary Items	3.32	(1.97)	(5.50)	1.35	(3.84)	6.15
19 (ii)	Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised)						
	Basic	2.74	(2.56)	(6.11)	0.18	(4.99)	3.70
	Diluted	2.74	(2.56)	(6.11)	0.18	(4.99)	3.70
	Cash EPS after Extraordinary Items	3.32	(1.97)	(5.50)	1.35	(3.84)	6.15



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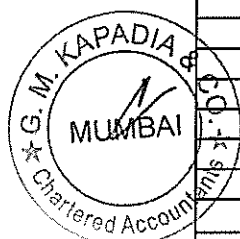
Part II

₹ Lacs



Statement of Unaudited Results for the Quarter and Six Months Ended December 31, 2015

Statement of Assests and Liabilities		As at Current Half Year End 31/12/2015	As at Previous year End 30/06/2015
A	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	9650.20	9650.20
(b)	Reserves & Surplus	28157.43	27986.23
(c)	Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	37807.63	37636.43
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non Current Liabilities		
(a)	Long-term Borrowings	-	-
(b)	Deferred Tax Liabilities (Net)	4870.98	4848.40
(c)	Other long-term Liabilities	179.68	146.87
(d)	Long-term Provisions	175.86	149.47
	Sub-total - Non-Current Liabilities	5226.52	5144.74
5	Current Liabilities		
(a)	Short-term Borrowings	-	-
(b)	Trade Payables	44387.53	39300.87
(c)	Other Current Liabilities	2533.61	3085.06
(d)	Short-term Provisions	79.63	2974.36
	Sub-total - Current Liabilities	47000.77	45360.29
	TOTAL - EQUITY AND LIABILITIES	90034.92	88141.46
B	ASSETS		
1	Non - Current Assets		
(a)	Fixed Assets	34031.52	34940.71
(b)	Goodwill on consolidation	-	-
(c)	Non-Current investments	-	-
(d)	Deferred tax assets (Net)	-	-
(e)	Long Term loans and advances	874.70	697.83
(f)	Other Non-current Assets	2263.96	1619.15
	Sub-total - Non-Current Assets	37170.18	37257.69
2	Current Assets		
(a)	Current Investments	4105.52	-
(b)	Inventories	23572.32	18799.69
(c)	Trade Receivables	18973.05	23896.35
(d)	Cash & Cash Equivalents	2799.86	3249.85
(e)	Short-term Loans & Advances	2606.94	4364.72
(f)	Other Current Assets	807.05	573.16
	Sub-total - Current Assets	52864.74	50883.77
	TOTAL - ASSETS	90034.92	88141.46



**NOTES:**

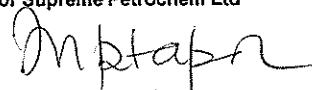
- 1 The heavy rains and consequent floods in Chennai in the month of December 2015, disrupted the operations of the Company at its EPS plant in Manali, Chennai. Certain items of fixed assets and part of inventory of raw materials, finished goods and stores and spares got lost / destroyed / damaged. The Company has lodged initial claim of ₹10.92 crores with insurance company. The insurance company has appointed surveyor and his work is in progress. Since the Company has adequate insurance cover on reinstatement cost basis for fixed assets and on cost basis for raw materials and stores and on selling price basis for finished goods, the management do not expect any financial loss on account of the same and accordingly, the receivables from the insurance company is recognised to the extent of book value of inventory lost / destroyed / damaged. The Company is also insured for "Loss of Profit" during the period the plant operations were shut. The Company with continuous efforts of the employees and help from equipment suppliers managed to start the operations at the plant on January 11, 2016.

- 2 Styrenics is the primary business segment of the Company. The secondary segment (Geographical) is as under:

		₹ Lacs					
	PARTICULARS	3 Months Ended 31/12/2015	Preceding 3 Months Ended 30/09/2015	Corresponding 3 Months Ended in the previous year 31/12/2014	Year to date figures for current period Ended 31/12/2015	Year to date figures for the previous year Ended 31/12/2014	Previous Year Ended on 30/06/2015
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
(a)	Net Sales/Income from Operations :						
	Within India	41639.22	47134.87	44917.34	88774.09	102759.50	212478.67
	Outside India	19287.34	17500.11	16471.95	36787.45	28453.73	52775.09
		60926.56	64634.98	61389.29	125561.54	131213.23	265253.76
(b)	All the Assets of the Company are within India except these Debtors	4084.50	4468.94	2473.57	4084.50	2473.57	2239.39

- 3 Figures of the previous year/ quarter are regrouped wherever necessary.
- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on January 22, 2016.
- 5 The above results were subjected to a limited review by the statutory auditors and limited review report was placed before the Board of Directors at the meeting held on January 22, 2016.

for Supreme Petrochem Ltd


M P Taparia
Chairperson

Place: Mumbai
Date: 22/01/2016

Please visit us at <http://www.supremepetrochem.com>



G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED ON DECEMBER 31, 2015

To the Board of Directors
Supreme Petrochem Limited
Mumbai

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Supreme Petrochem Limited** ('the Company') for the quarter/half year ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with Accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **G. M. Kapadia & Co.**
Chartered Accountants
Firm Reg. No. 104767W



Rajen Ashar

(Rajen Ashar)
(Partner)

(Membership No. 048243)

Place : Mumbai
Date : January 22, 2016