

Date: November 30, 2023

To,
The Board of Directors,
Refex Industries Limited,
2nd Floor, No.313, Refex Towers,
Sterling Road, Valluvar Kottam High Road,
Nungambakkam, Chennai- 600034.

Sub: Resignation from the position of Independent Director

Dear Sir(s)& Madam,

It has been my privilege to serve on the Board of Directors of Refex Industries Limited as a Non – Executive & Independent Director since February 2, 2023. I take pride in being part of such a promising and growth-oriented company, focused on delivering the best possible results to the stakeholders. The commitment, resilience and professionalism displayed by the company throughout my stint has been remarkable.

In light of recent developments, I'm taking up a judicial assignment with 'TNRERA' which prohibits me from being associated with a private entity in any form. Hence, it is prudent to pause my journey as an Independent Director with Refex Industries Limited at this juncture. I would like to tender my resignation from the position of Independent Director of the Company and from all Board Committees of which I am a member, with immediate effect due to personal reasons.

I would request the Board to kindly accept my resignation as an Independent Director on the Board & from respective Committees of your Company, with immediate effect. I request you to take the resignation on record relieving me from my duties and make arrangement to file necessary forms with the concerned Registrar of Companies, Chennai and intimating to the Stock Exchanges.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that there are no other material reasons for my resignation as an Independent Director of the Company other than those stated above. I also confirm that I am not a Director in any other listed companies.

I take this opportunity to convey my gratitude to the Board of Directors of Company for their cooperation and support during the tenure of my directorship. I convey my best wishes for the future growth & success of the Company.

Thanking you,
Yours sincerely,

 30.11.23

Krishnan Ramanathan
DIN: 09854815