

October 01, 2026

|                                                                                                                                                                                      |                                                                                                                                                                                  |                                                                                                                                                        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Refex Industries Limited</b><br>2 <sup>nd</sup> Floor, 313, Refex Towers,<br>Sterling Road Signal,<br>Valluvar Kottam High Road,<br>Nungambakkam,<br>Chennai – 600034, Tamil Nadu | <b>National Stock Exchange of India Ltd.</b><br>Exchange Plaza, Plot No. C/1, G Block,<br>Bandra –Kurla Complex Bandra (E),<br>Mumbai – 400 051,<br>Maharashtra<br>Symbol: REFEX | <b>BSE Limited</b><br>Corporate Relationship Dept.<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai – 400001<br>Maharashtra<br>Scrip Code: 532884 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|

**Subject: Disclosure pursuant to Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

Pursuant to Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby inform you about creation of pledge over equity shares held in Refex Industries Limited.

The details of creation of pledge are attached herewith (***refer Annexure-I and Annexure-II***).

You are requested to kindly take the same on record.

Yours Sincerely,

For and on behalf of **Refex Holding Private Limited**  
**(Promoter of Refex Industries Limited)**

**ANIL JAIN**  
Digitally signed by  
ANIL JAIN  
Date: 2026.10.01  
16:45:06 +05'30'

**Anil Jain**  
**Managing Director**  
**DIN: 00181960**

Place: Chennai  
Date: October 01, 2026

Encl.: As above.

**Refex Holding Private Limited**  
(Formerly Sherisha Technologies Private Limited)  
A refex group company

**CIN: U70200TN2010PTC074345**



Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares, in terms of Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|                                                                                |                                            |                                                 |                                         |                          |                                                 |                                                      |                                                                      |                                    |               |                    |                                                                                                           |               |                          |
|--------------------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------|-----------------------------------------|--------------------------|-------------------------------------------------|------------------------------------------------------|----------------------------------------------------------------------|------------------------------------|---------------|--------------------|-----------------------------------------------------------------------------------------------------------|---------------|--------------------------|
| Name of the Target Company (TC)                                                |                                            | Refex Industries Limited (RIL)                  |                                         |                          |                                                 |                                                      |                                                                      |                                    |               |                    |                                                                                                           |               |                          |
| Names of the stock exchanges where the shares of the target company are listed |                                            | a) The National Stock Exchange of India Limited |                                         |                          |                                                 |                                                      |                                                                      |                                    |               |                    |                                                                                                           |               |                          |
|                                                                                |                                            | b) The BSE Limited                              |                                         |                          |                                                 |                                                      |                                                                      |                                    |               |                    |                                                                                                           |               |                          |
| Date of reporting                                                              |                                            | October 01, 2026                                |                                         |                          |                                                 |                                                      |                                                                      |                                    |               |                    |                                                                                                           |               |                          |
| Name of the promoter or PAC on whose shares encumbrance have been created      |                                            | Refex Holding Private Limited (RHPL)            |                                         |                          |                                                 |                                                      |                                                                      |                                    |               |                    |                                                                                                           |               |                          |
| Details of the creation/ invocation/ release of encumbrance:                   |                                            |                                                 |                                         |                          |                                                 |                                                      |                                                                      |                                    |               |                    |                                                                                                           |               |                          |
| Name of the promoter (s) or PACs with him*                                     | Promoter holding in the target company (1) |                                                 | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |                                                      |                                                                      |                                    |               |                    | Post event holding of encumbered shares {creation [(2) + (3)] / release [(2)-(3)] / invocation [(1)-(3)]} |               |                          |
|                                                                                | No. of shares                              | % of total share capital                        | No. of shares                           | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance**          | No. of shares | % of share capital | Name of the entity in whose favor shares encumbered ***                                                   | No. of shares | % of total share capital |
| Refex Holding Private Limited (RHPL)                                           | 7,76,23,085                                | 56.56                                           | 3,63,68,770                             | 26.50                    | Creation                                        | 29-09-2026                                           | Pledge                                                               | Personal use by promoters and PACs | 4,13,002      | 0.30               | Beacon Trusteeship Limited                                                                                | 3,67,81,772   | 26.80                    |
| For Refex Holding Private Limited (Promoter)                                   |                                            |                                                 |                                         |                          |                                                 |                                                      |                                                                      |                                    |               |                    |                                                                                                           |               |                          |
| Digitally signed by<br>ANIL JAIN<br>Date: 2026.10.01 16:45:32 +05'30'          |                                            |                                                 |                                         |                          |                                                 |                                                      |                                                                      |                                    |               |                    |                                                                                                           |               |                          |
| Anil Jain – Managing Director                                                  |                                            |                                                 |                                         |                          |                                                 |                                                      |                                                                      |                                    |               |                    |                                                                                                           |               |                          |
| DIN: 00181960                                                                  |                                            |                                                 |                                         |                          |                                                 |                                                      |                                                                      |                                    |               |                    |                                                                                                           |               |                          |
| Place: Chennai                                                                 |                                            |                                                 |                                         |                          |                                                 |                                                      |                                                                      |                                    |               |                    |                                                                                                           |               |                          |
| Date: October 01, 2026                                                         |                                            |                                                 |                                         |                          |                                                 |                                                      |                                                                      |                                    |               |                    |                                                                                                           |               |                          |

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the event date or not.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

[Formerly Sherisha Technologies Private Limited, A refex group company]

**Registered Office:** 2<sup>nd</sup> Floor, No.313, Reflex Towers, Sterling Road, Valluvar Kottam High Road, Chennai - 600034, Tamil Nadu.  
E: [escompliance@reflex.co.in](mailto:escompliance@reflex.co.in)

**Corporate Office:** Reflex Building, No.67, Bazulalah Road, Parthasarathi Puram, N. Nagar, Chennai, Tamil Nadu 600017.  
P: 044-4340 9950 | E: [escompliance@reflex.co.in](mailto:escompliance@reflex.co.in)

| Details of Promoters, their shareholding in the Company and their encumbered shareholding as on October 01, 2026 |                                                        |                        |                               |                           |                               |
|------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|------------------------|-------------------------------|---------------------------|-------------------------------|
| S. No.                                                                                                           | Name of the Promoter/ Promoter Group along with PACs   | Details of Shares Held |                               | Encumbered/Pledged Shares |                               |
|                                                                                                                  |                                                        | Number of Shares held  | %age of paid-up share capital | Number of Pledged Shares  | %age of paid-up share capital |
| 1.                                                                                                               | Refex Holding Private Limited                          | 7,76,23,085            | 56.56                         | 3,67,81,772               | 26.80                         |
| 2.                                                                                                               | Refex Family Trust ( <i>w.e.f. February 11, 2026</i> ) | 0                      | 0                             | 0                         | 0                             |
| 3.                                                                                                               | Mr. Tarachand Jain                                     | 0                      | 0                             | 0                         | 0                             |
| 4.                                                                                                               | Ms. Ugamdevi Jain                                      | 0                      | 0                             | 0                         | 0                             |
| 5.                                                                                                               | Mr. Anil Jain                                          | 0                      | 0                             | 0                         | 0                             |
| 6.                                                                                                               | Ms. Dimple Jain                                        | 0                      | 0                             | 0                         | 0                             |
| 7.                                                                                                               | Mr. Yash Jain                                          | 0                      | 0                             | 0                         | 0                             |
|                                                                                                                  | <b>TOTAL</b>                                           | <b>7,76,23,085</b>     | <b>56.56</b>                  | <b>3,67,81,772</b>        | <b>26.80</b>                  |

## Refex Holding Private Limited

[Formerly Sherisha Technologies Private Limited, A refex group company]

CIN: U70200TN2010PTC074345

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