



September 23, 2026

Refex Industries Limited 2 nd Floor, 313, Refex Towers, Sterling Road Signal, Valluvar Kottam High Road, Nungambakkam, Chennai – 600034, Tamil Nadu	National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra –Kurla Complex Bandra (E), Mumbai – 400 051, Maharashtra Symbol: REFEX	BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Maharashtra Scrip Code: 532884
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Subject: Disclosure pursuant to Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Pursuant to Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby inform you about creation of pledge over equity shares held in Refex Industries Limited.

The details of creation of pledge are attached herewith (**refer Annexure-I and Annexure-II**).

You are requested to kindly take the same on record.

Yours Sincerely,

For and on behalf of **Refex Holding Private Limited**
(**Promoter of Refex Industries Limited**)

ANIL
JAIN

Digitally signed
by ANIL JAIN
Date: 2026.09.23
14:36:41 +05'30'

Anil Jain
Managing Director
DIN: 00181960

Place: Chennai
Date: September 23, 2026

Encl.: As above.

Refex Holding Private Limited

(Formerly Sherisha Technologies Private Limited)

A refex group company

CIN: U70200TN2010PTC074345

Registered Office: 2nd Floor, No.313, Refex Towers, Sterling Road,
Valluvar Kottam High Road, Chennai - 600034, Tamil Nadu.
E: cscompliance@refex.co.in | www.refex.group

Corporate Office: Refex Building, No.67, Bazullah Road, Parthasarathi Puram,
T. Nagar, Chennai, Tamil Nadu 600017.
P: 044-4340 5950 | E: cscompliance@refex.co.in | www.refex.group

Annexure-I

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares, in terms of Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011												
Name of the Target Company (TC)		Refex Industries Limited (RIL)										
Names of the stock exchanges where the shares of the target company are listed		a) The National Stock Exchange of India Limited										
		b) The BSE Limited										
Date of reporting		September 23, 2026										
Name of the promoter or PAC on whose shares encumbrance have been created		Refex Holding Private Limited (RHPL)										
Details of the creation/ invocation/ release of encumbrance:												
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2) + (3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	No. of shares	% of share capital	Name of the entity in whose favor shares encumbered ***	No. of shares		% of total share capital
Refex Holding Private Limited (RHPL)	7,76,23,085	56.56		Creation	21-09-2026	Pledge	Personal use by promoters and PACs	5,00,000	0.36	Frazer Goods & Supply Private Limited	3,67,02,103	26.75
					22-09-2026	Pledge	Personal use by promoters and PACs	5,00,000	0.36	Infosoft Global Private Limited		
For Refex Holding Private Limited (Promoter)												
Digitally signed by ANIL JAIN ANIL JAIN Date: 2026.09.23 14:37:11 +05'30'												
Anil Jain – Managing Director												
DIN: 00181960												
Place: Chennai												
Date: September 23, 2026												
Notes:												
*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the event date or not.												
**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.												
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.												

For Refex Holding Private Limited (Promoter)

ANIL JAIN
Digitally signed by ANIL JAIN
Date: 2026.09.23 14:37:11 +05'30'

Anil Jain – Managing Director
DIN: 00181960

Place: Chennai

Date: September 23, 2026

Notes:

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the event date or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

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Corporate Office: Refex Building, No.67, Bazulla Road, Parthasarathi Puram, T. Nagar, Chennai, Tamil Nadu 600017.
P: 044-4340 5950 | E: ciscompliance@refex.co.in

Details of Promoters, their shareholding in the Company and their encumbered shareholding as on September 23, 2026					
S. No.	Name of the Promoter/ Promoter Group along with PACs	Details of Shares Held		Encumbered/Pledged Shares	
		Number of Shares held	%age of paid-up share capital	Number of Pledged Shares	%age of paid-up share capital
1.	Refex Holding Private Limited	7,76,23,085	56.56	3,67,02,103	26.75
2.	Refex Family Trust (<i>w.e.f. February 11, 2026</i>)	0	0	0	0
3.	Mr. Tarachand Jain	0	0	0	0
4.	Ms. Ugamdevi Jain	0	0	0	0
5.	Mr. Anil Jain	0	0	0	0
6.	Ms. Dimple Jain	0	0	0	0
7.	Mr. Yash Jain	0	0	0	0
	TOTAL	7,76,23,085	56.56	3,67,02,103	26.75

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