September 03, 2026

Refex Industries Limited	National Stock Exchange of India Ltd.	BSE Limited
2nd Floor, 313, Refex Towers, Sterling Road Signal, Valluvar Kottam High Road, Nungambakkam, Chennai – 600034, Tamil Nadu	Exchange Plaza, Plot No. C/1, G Block, Bandra –Kurla Complex Bandra (E), Mumbai – 400 051, Maharashtra Symbol: REFEX	Corporate Relationship Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Maharashtra Scrip Code: 532884

Subject: Disclosure pursuant to Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Pursuant to Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby inform you about creation of pledge over equity shares held in Refex Industries Limited.

The details of creation of pledge are attached herewith ***(refer Annexure-I and Annexure-II)***.

You are requested to kindly take the same on record.

Yours Sincerely,

For and on behalf of **Refex Holding Private Limited**
(Promoter of Refex Industries Limited)

ANIL JAIN
Digitally signed by ANIL JAIN
Date: 2026.09.03 16:40:15 +05'30'

Anil Jain
Managing Director
DIN: 00181960

Place: Chennai
Date: September 03, 2026

Encl.: As above.

Great Place To Work. Certified APR 2026-APR 2027 INDIA

refex

Annexure-I

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares, in terms of Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Name of the Target Company (TC)	Refex Industries Limited (RIL)
Names of the stock exchanges where the shares of the target company are listed	a) The National Stock Exchange of India Limited b) The BSE Limited
Date of reporting	September 03, 2026
Name of the promoter or PAC on whose shares encumbrance have been created	Refex Holding Private Limited (RHPL)

Details of the creation/ invocation/ release of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2) + (3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	No. of shares	% of share capital	Name of the entity in whose favor shares encumbered ***	No. of shares	% of total share capital
Refex Holding Private Limited (RHPL)	7,76,23,085	56.56	3,34,58,612	24.38	Creation	September 01, 2026	Pledge	Collateral for loans taken by Company (RHPL)	4,75,000	0.35	KR Choksey Financial Services Private Limited	3,39,33,612	24.72

For Refex Holding Private Limited (Promoter)

ANIL JAIN

Digitally signed by ANIL JAIN
Date: 2026.09.03 16:40:40 +05'30'

Anil Jain – Managing Director

DIN: 00181960

Place: Chennai

Date: September 03, 2026

Notes:

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the event date or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Details of Promoters, their shareholding in the Company and their encumbered shareholding as on September 03, 2026					
S. No.	**Name of the Promoter/ Promoter Group along with PACs**	**Details of Shares Held**		**Encumbered/Pledged Shares**	
		Number of Shares held	**%age of paid-up share capital**	**Number of Pledged Shares**	**%age of paid-up share capital**
1.	Refex Holding Private Limited	7,76,23,085	56.56	3,39,33,612	24.72
2.	Refex Family Trust (*w.e.f. February 11, 2026)*	0	0	0	0
3.	Mr. Tarachand Jain	0	0	0	0
4.	Ms. Ugamdevi Jain	0	0	0	0
5.	Mr. Anil Jain	0	0	0	0
6.	Ms. Dimple Jain	0	0	0	0
7.	Mr. Yash Jain	0	0	0	0
	TOTAL	**7,76,23,085**	**56.56**	**3,39,33,612**	**24.72**