

July 04, 2026

The BSE Limited

**1st Floor, New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai – 400001, Maharashtra, India
Security Code: 532884**

RE: Reply to query received through e-mail dated July 03, 2026.

Subject: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Release of Encumbrance on Shares by Promoter

Dear Sir/Ma'am,

This is with reference to the disclosure dated June 02, 2026 submitted in relation to release of encumbrance on the equity shares of Refex Industries Limited held by Refex Holding Private Limited, promoter & holding company, and your subsequent e-mail dated July 03, 2026, received from Mr. Ghanshyam Gohil, Senior Executive – Listing Compliance and Operations, BSE Limited, seeking following clarification on the said disclosure.

Discrepancy Observed:

Reason for encumbrance not provided (Reason for creation, release or invocation of pledge not specified).

Reply:

The reason for the release of the encumbrance is as follows:

"Release (un-pledge) of shares on account of fulfilment of security margin cover pursuant to the terms and conditions of the pledge agreement."

Further, as advised in your email, the revised disclosure incorporating the above information is enclosed herewith for your records.

Kindly take the above information on record and disseminate the same on your website.

Thanking you.

Yours faithfully,

For & on behalf of **Refex Industries Limited**

ANKIT

PODDAR

Digitally signed by
ANKIT PODDAR
Date: 2026.07.04
13:29:08 +05'30'

Ankit Poddar

Company Secretary & Compliance Officer

Membership No.: ACS-25443

Refex Industries Limited

A Refex Group Company

CIN: L45200TN2002PLC049601