July 29, 2026

The BSE Limited	The National Stock Exchange of India Limited
1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001, Maharashtra, India **Scrip Code: 532884**	Exchange Plaza, 5th Floor, C – 1, Block G, Bandra – Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India **Symbol: REFEX**

Ref.: Disclosure under Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025–CFD-POD2/I/3762/2026 dated January 30, 2026.

Subject: Outcome of the meeting of the Board of Directors held on July 29, 2026

Time of commencement: 11:39 AM (IST) / Time of conclusion: 12:30 PM (IST)

Dear Sir(s)/ Madam,

Further to our prior intimation dated July 23, 2026**,** we would like to inform all our stakeholders that the Board of Directors of **Refex Industries Limited** (“**Company**”), at its meeting held today, i.e., on **Wednesday, July 29, 2026**, has, *inter-alia*, considered and approved the following:

i. **Unaudited Financial Results of the Company for the 1st quarter ended June 30, 2026**, both standalone and consolidated basis, along with the Limited Review Reports thereon, issued by the Statutory Auditors. These results have been duly reviewed by the Audit Committee and M/s A B C D & Co LLP, Chartered Accountants (FRN: 016415S/S000188), the Statutory Auditors of the Company.

   We hereby enclose the copies of the aforesaid standalone and consolidated financial results, along with the limited review reports thereon, as **Annexure I.**

   Please note that aforesaid Financial Results will also be available on the Company's website at https://www.refex.co.in/investors/financial-information.

   Further we hereby inform you that, the arrangements have also been made for publication of the extracts of the Audited Financial Results in Newspapers, as per the requirements of Regulation 47 of the SEBI Listing Regulations.

ii. **Re-classification of Senior Managerial Personnel (“SMP”)**: Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the re-designation of **Ms. Lalitha Uthayakumar** from **President – Refrigerant Gas Business** to **General Manager – Accounts**, with effect from **August 01, 2026**, consequent to discontinuation of the Refrigerant Gas Business and re-alignment of organizational responsibilities.

   Consequent to this, she shall cease to be an SMP of the Company with effect from **August 01, 2026.**

You are requested to take the above information on records and disseminate the same on your website.

Thanking you.

Yours faithfully,
For & on behalf of **Refex Industries Limited**

ANKIT PODDAR
Digitally signed by ANKIT PODDAR
Date: 2026.07.29 12:38:13 +05'30'

Ankit Poddar
Company Secretary & Compliance Officer
Membership No.- ACS 25443

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Refex Industries Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Refex Industries Limited** (the "Company") for the quarter ended June 30, 2026 and the year to date results for the period April 01, 2026 to June 30, 2026, which are included in the accompanying "Standalone Unaudited Financial results for the quarter ended June 30, 2026" (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing as specified under section 143(10) of the companies act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

ABCD & CO. LLP
CHENNAI-06
FRN:016415S/S000108
CHARTERED ACCOUNTANTS

Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter Paragraph

We draw attention to Note 4 and Note 5 to the accompanying unaudited financial results, which describes that the Company has discontinued its operations in Power Trading and Refrigerant Gases segment during the previous quarters and for the quarter ended 30th June, 2026. As stated in the said note, the results of the Refrigerant Gases and Power Trading division have been classified and disclosed separately as "Discontinued Operations" in accordance with Ind AS 105 - Non-current Assets held for Sale and Discontinued Operations.

We draw attention to Note 8 to the accompanying unaudited financial results, which describes that the Scheme of Amalgamation and Arrangement proposed under Sections 230 to 232 of the Companies Act, 2013 is pending approval before the National Company Law Tribunal (NCLT). Pending such approval, the Company has classified its investment as a Non-current Asset Held for Sale in accordance with the requirements of Ind AS 105 – Non-current Assets Held for Sale and Discontinued Operations.

Our conclusion on the Statement is not modified in respect of this matter

For **A B C D & Co. LLP,**
Chartered Accountants
Firm Registration No: 016415S/S000188

ABCD & CO. LLP CHENNAI-08 FRN:016415S/S000188 CHARTERED ACCOUNTANTS

Vinay Kumar Bachhawat
Partner
Membership No. 214520
Place: Chennai
Date: July 29th, 2026
UDIN: 26214520BSFBLG7942

Refex Industries Limited

2nd Floor, No. 313, Refex Towers, Sterling Road, Valluvar Kottam High Road, Nungambakkam, Chennai 600034

CIN L45200TN2002PLC049601

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

(Rs. In Lakhs)

	Particulars	Quarter ended			Year ended
		Jun 30, 2026	Mar 31, 2026	Jun 30, 2025	Mar 31, 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Continuing operation :				
1	**Income**				
	Revenue From Operations	61,925.09	70,103.07	35,110.53	2,03,920.28
	Other Income	800.61	385.52	1,134.10	3,002.17
	Total Income	**62,725.70**	**70,488.59**	**36,244.63**	**2,06,922.45**
2	**Expenses**				
	Cost of Materials purchased & Services Consumed	50,043.32	55,629.99	29,661.51	1,64,278.95
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(528.94)	(1,018.17)	-	(1,040.17)
	Employee benefits expenses	697.54	591.88	931.92	3,122.38
	Depreciation and Amortisation Expense	403.21	394.47	374.17	1,526.54
	Finance Costs	1,102.38	982.70	578.66	3,011.98
	Other expenses	1,173.46	784.44	554.22	2,556.77
	Total expenses	**52,890.97**	**57,365.31**	**32,100.48**	**1,73,456.45**
3	**Profit before Tax from continuing operations**	**9,834.73**	**13,123.28**	**4,144.15**	**33,466.00**
4	**Tax Expenses**				
	Current tax	2,462.22	3,717.04	794.20	8,642.47
	Deferred tax	8.73	33.64	45.27	104.44
	Total Tax Expense	**2,470.95**	**3,750.68**	**839.47**	**8,746.91**
5	**Net Profit for the Period/Year from continuing operations**	**7,363.78**	**9,372.60**	**3,304.68**	**24,719.09**
6	Profit/(Loss) before tax from discontinuing operations	(32.98)	31.09	(10.14)	(176.96)
7	Less : Tax expenses of discontinuing operations	(8.30)	7.83	(2.55)	(44.56)
8	**Net Profit /loss for the Period/Year from Discontinuing operations**	**(24.68)**	**23.26**	**(7.61)**	**(132.40)**
9	**Profit before tax for the Period/Year from Continuing and Discontinuing operations**	9,801.75	13,154.37	4,134.01	33,289.06
10	**Total Tax expense for Continuing and Discontinuing operations**	2,462.65	3,758.51	836.92	8,702.35
11	**Net Profit for the Period/Year from Continuing and Discontinuing operations**	**7,339.10**	**9,395.86**	**3,297.09**	**24,586.69**
12	**Other Comprehensive Income, net of income tax**				
13	Profit / (Loss) due to cash flow hedge	-	9.52	54.53	54.53
14	Remeasurements of defined benefit plan actuarial gains/ (losses)	1.00	108.99	(2.55)	137.26
15	**Total Comprehensive Profit for the period/year**	**7,340.10**	**9,514.37**	**3,349.07**	**24,778.48**
16	Paid-up Equity Capital (face value of share - Rs 2/- each)	**2,744.39**	**2,743.99**	**2,585.61**	**2,743.99**
17	Reserves excluding revaluation reserves	**NA**	**NA**	**NA**	**1,54,423.62**
	Earnings per Share from Continuing operation :				
18	Basic Earnings per share	5.37	6.83	2.56	18.57
19	Diluted Earning per share	5.31	6.76	2.43	18.35
	Earnings per Share from discontinuing operation :				
20	Basic Earnings per share	(0.02)	0.02	(0.01)	(0.10)
21	Diluted Earning per share	(0.02)	0.02	(0.01)	(0.10)

REFEX INDUSTRIES LIMITED

Segment wise Revenue, Results and Capital Employed Under Regulation 33 (1) (e) of SEBI (LODR), Regulations 2015 (Rs. In Lakhs)					
		Quarter ended			Year ended
S No.	Particulars	Jun 30, 2026	Mar 31, 2026	Jun 30, 2025	Mar 31, 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Segment Revenue (Net Sales/Income)**				
	Ash & Coal Handling Business	61,049.75	69,036.79	34,707.89	2,01,266.90
	All other segments	876.99	1,170.53	1,879.01	6,192.03
	Segment revenue from Continuing and Discontinuing operation	**61,926.74**	**70,207.32**	**36,586.90**	**2,07,458.93**
	Less : Revenue of Discontinuing operation	1.65	104.25	1,476.37	3,538.65
	Net segment revenue from continuing operations	**61,925.09**	**70,103.07**	**35,110.53**	**2,03,920.28**
2	**Segment Results**				
	(Profit /Loss before Interest and Tax)				
	Ash & Coal Handling Business	11,146.90	14,091.14	4,086.44	35,375.36
	All other segments	(1,043.37)	(339.59)	(507.87)	(2,076.51)
	EBIT (except other Income & Exceptional Item) from Continuing and Discontinuing operation	**10,103.53**	**13,751.55**	**3,578.57**	**33,298.85**
	Less : EBIT of Discontinuing operation	**(32.97)**	**31.09**	**(10.14)**	**(176.96)**
	EBIT (except other Income & Exceptional Item) from Continuing Operation	**10,136.50**	**13,720.46**	**3,588.71**	**33,475.81**
Less:	**Finance Cost**	1,102.38	982.70	578.66	3,011.98
Add:	**Other Income**	800.61	385.52	1,134.10	3,002.17
	Profit before Tax from Continuing operation	**9,834.73**	**13,123.28**	**4,144.15**	**33,466.00**

Note :
The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

Notes:

1 The above standalone unaudited financial results of the Company for the Quarter ended 30th June 2026 have been reviewed by the Audit Committee and approved by the Board at their meetings held on 29th July 2026.
The Statutory auditors of the Company have carried out their limited review on the above results for the Quarter ended 30th June 2026 .

2 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed u/s 133 of the Companies Act 2013.

3 The Company's business activities falls into the following segments: Ash & Coal Handling Business and Other segment which currently includes Refrigerant Gases-Manufacturing & Refilling (Discontiuned operations), Power Trading (Discontiuned operations) solar module trading, Solar Power - Generation and Related Activities, Sale of Services and Unallocable expenditure which are common for the entire enterprise.

4 The Board approved the discontinuation of the Power Trading and Refrigerant Gases business segments to strengthen focus on the Company's core, higher-growth businesses. Hence ,both these segments have been classified as discontinued operations under Ind AS 105 and their results disclosed separately in the Statement of Profit and Loss under "Profit from discontinuing operation".

5 The details of revenue and expenses related to the discontinuing operation (Refrigerants and Power trading) are presented as follows :

Particulars	Quarter ended June 30 2026 (Amount in Lakhs)
Revenue from discontinuing operation	1.65
Total expenses	34.63
Profit before tax	(32.98)
Tax expenses	(8.30)
Profit after tax	(24.68)

6 During the quarter, the Company had not granted any Employee Stock Options ("ESOPs") under the Refex Employee Stock Option Scheme, 2021 ("ESOP 2021"). However, the Company had allotted 20,057 equity shares of face value of ₹2/- each pursuant to the exercise of vested Employee Stock Options by eligible employees under the said ESOP 2021 on May 01,2026 . Further, consequent to the aforesaid allotment, the issued and paid-up equity share capital of the Company stands increased to ₹27,44,38,896/-.

7 On November 07, 2024, the Company had allotted 1,11,70,000 convertible warrants on a preferential basis at an issue price of ₹468/- per warrant (including face value of ₹2/- each) to certain persons belonging to the promoter & promoter group and non-promoter category. In accordance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, 25% of the issue price was received upfront at the time of allotment and the balance 75% was payable within 18 months from the date of allotment.
As the balance consideration towards the warrants was not received within the stipulated period ending May 06, 2026, the said warrants lapsed upon expiry of the exercise period. Consequently, the upfront amount received on such warrants aggregating to ₹1,30,68,90,000/- has been forfeited by the Company in accordance with the applicable provisions of the SEBI ICDR Regulations.

REFEX INDUSTRIES LIMITED

8 The Board of Directors of the Company, at its meeting held on September 22, 2025, had approved the draft Composite Scheme of Amalgamation and Arrangement amongst Refex Green Mobility Limited ("Transferor Company" or "RGML"), Refex Industries Limited ("Transferee Company" or "Demerged Company" or "RIL") and Refex Mobility Limited ("Resulting Company" or "RML") and their respective shareholders and creditors, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the rules framed thereunder ("Scheme"), subject to receipt of requisite regulatory approvals, as may be applicable.

The Company has received Observation Letters containing 'No Adverse Observations' from BSE Limited and National Stock Exchange of India Limited on March 16, 2026, in relation to the aforesaid Scheme. Further, the Company has filed the application/petition in connection with the Scheme before the Hon'ble NCLT, Chennai bench on March 26, 2026.Accordingly, the Company has disclosed the profit from discontinuing operations separately from the profit from continuing operations in the Statement of Profit and Loss.

In furtherance to the above, the Hon'ble NCLT, Chennai Bench, vide its order dated June 18, 2026 has directed the Company to convene the meeting of Equity Shareholders, Secured and Unsecured Creditors on August 05, 2026.

9 Venwind Refex Power Limited (VRPL), a subsidiary of the Company, as on April 08,2026, converted the unsecured loans from Refex Industries Limited aggregating to ₹4,85,03,664 (Rupees Four Crore Eighty-Five Lakh Three Thousand Six Hundred Sixty-Four only) into 2,768 equity shares of face value ₹10 each, issued at a premium of ₹17,513. Consequent to such conversion, the carrying amount of the loan has been reclassified as investment in equity shares of the subsidiary. Further, VRPL allotted 1,712 equity shares at a face value ₹10 each, issued at a premium of ₹17,513 per share to the Company on April 25, 2026, resulting in a corresponding increase in the Company's investment in the subsidiary.

10 Figures have been re-grouped/re-classified/restated to make them comparable to the figures wherever necessary.

11 Figures in brackets are representing negative values.

For Refex Industries Limited

T. Anil Jain
Managing Director
DIN : 00181960

Place : Chennai
Date : 29th July 2026

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors,

Refex Industries Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Refex Industries Limited** ('the Parent") and its Subsidiary Companies (Parent company and its subsidiaries together referred to as 'the Group') for the quarter ended June 30, 2026 and the year to date results for the period April 01, 2026 to June 30, 2026, which are included in the accompanying "Statement of Consolidated Financial Results for the quarter ended June 30, 2026" ('the Statement'), attached herewith being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing as specified under section 143(10) of the companies act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

ABCD & CO. LLP CHENNAI-06 CHARTERED ACCOUNTANTS

5. The Statement includes the results of the following entities:

S. No.	Name of the Company	Relationship with the Parent Company
1	Refex Green Mobility Limited	Wholly-owned Subsidiary
2	Refex EV Fleet Services Private Limited	Wholly-owned Step down Subsidiary
3	Refex Mobility Limited	Wholly-owned Subsidiary
4	Venwind Refex Power Limited	Subsidiary
5	Venwind Refex Power Services Limited	Step down Subsidiary
6	Refex Engineering Products Private Limited	Step down Subsidiary
7	Venwind Refex Projects Limited	Step down Subsidiary

6. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. **Other Matter Paragraph**

We draw attention to Note 4, Note 5 and Note 6 of the accompanying Statement, which describe that the Company has discontinued its Power Trading Segment, Refrigerant Gases and Green Mobility Segment during the previous quarters and for the quarter ended 30th June, 2026.

As stated in the said notes, the results of these segments have been classified and disclosed separately as "Discontinued Operations" in accordance with Ind AS 105 - Non-current Assets held for Sale and Discontinued Operations.

Our conclusion on the Statement is not modified in respect of this matter.

For **A B C D & Co. LLP,**
Chartered Accountants
Firm Registration No: 016415S/S000188

Vinay Kumar Bachhawat
Partner
Membership No. 214520
Place: Chennai
Date: July 29th, 2026
UDIN: 26214520FBKICU4582

Refex Industries Limited
2nd Floor, No. 313, Refex Towers, Sterling Road, Valluvar Kottam High Road, Nungambakkam, Chennai 600034
CIN L45200TN2002PLC049601

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

(Rs. In Lakhs)

	Particulars	Quarter ended			Year ended
		Jun 30, 2026	Mar 31, 2026	Jun 30, 2025	Mar 31, 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Continuing operation :				
1	**Income**				
	Revenue From Operations	91,630.51	93,416.61	35,186.34	2,27,673.51
	Other Income	1,234.99	393.71	1,038.54	2,531.66
	Total Income	**92,865.50**	**93,810.32**	**36,224.88**	**2,30,205.17**
2	**Expenses**				
	Cost of Materials & Services Consumed	82,829.73	75,819.57	30,725.81	1,91,915.57
	Changes in inventories of finished goods and stock-in-trade	(5,265.27)	(569.71)	(999.59)	(7,607.13)
	Employee Benefits Expense	1,077.82	772.42	1,066.11	3,846.46
	Depreciation and Amortisation Expense	583.04	532.67	467.98	1,999.86
	Finance Costs	1,292.06	1,014.94	616.86	3,207.53
	Other expenses	2,293.19	1,442.61	705.97	3,799.84
	Total expenses	**82,810.57**	**79,012.50**	**32,583.14**	**1,97,162.13**
3	**Profit from ordinary activities before Tax from continuing operation**	**10,054.93**	**14,797.82**	**3,641.74**	**33,043.04**
4	**Profit before exceptional items and extraordinary items and Tax**	**10,054.93**	**14,797.82**	**3,641.74**	**33,043.04**
5	**Profit before Tax from continuing operation**	**10,054.93**	**14,797.82**	**3,641.74**	**33,043.04**
4	**Tax Expenses**				
	Current tax expense	2,584.66	3,722.69	794.20	8,648.09
	Deferred tax	17.16	477.33	(74.68)	156.67
	Total Tax Expense	**2,601.82**	**4,200.02**	**719.52**	**8,804.76**
	Net Profit for the Period/Year from continuing operation	**7,453.11**	**10,597.80**	**2,922.22**	**24,238.28**
5	Profit/(Loss) from discontinuing operations	(1,393.77)	(1,568.66)	(1,222.23)	(5,295.93)
6	Less : Tax expenses of discontinuing operations	(396.14)	(415.37)	(337.27)	(1,429.75)
7	**Net Profit /Loss for the Period/Year from Discontinuing operations**	**(997.63)**	**(1,153.29)**	**(884.96)**	**(3,866.18)**
	Profit before tax from Continuing and Discontinuing operations	8,661.16	13,229.16	2,419.51	27,747.11
	Tax expenses for Continuing and Discontinuing operations	2,205.68	3,784.65	382.25	7,375.01
8	**Net Profit from Continuing and Discontinuing operations**	**6,455.48**	**9,444.51**	**2,037.26**	**20,372.10**
9	**Other Comprehensive Income, net of income tax from continuing operation :**				
	Profit / (Loss) due to cash flow hedge, net of income tax	(792.66)	463.65	(40.60)	1,011.10
	Remeasurements of defined benefit plan actuarial gains/ (losses)	1.00	108.99	(2.74)	137.26
10	**Other Comprehensive Income, net of income tax from discontinuing operation :**				
	Remeasurements of defined benefit plan actuarial gains/ (losses)	-	5.30	-	(6.52)
11	**Total Comprehensive Profit for the period/year**	**5,663.82**	**10,022.45**	**1,993.92**	**21,513.94**
12	**Profit attributable to :**				
	Owners of the Company	6,379.73	9,081.99	2,117.22	20,335.31
	Non-Controlling interests	75.75	362.52	(79.95)	36.79
		6,455.48	**9,444.51**	**2,037.26**	**20,372.10**
13	**Total comprehensive income attributable to :**				
	Owners of the Company	5,799.87	9,572.27	2,105.27	21,260.87
	Non-Controlling interests	(136.05)	450.18	(111.35)	253.07
		5,663.82	**10,022.45**	**1,993.92**	**21,513.94**

REFEX INDUSTRIES LIMITED

	Particulars	Quarter ended			Year ended
		Jun 30, 2026	Mar 31, 2026	Jun 30, 2025	Mar 31, 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
14	Paid-up Equity Capital (face value of share - Rs 2/- each)	**2,744.39**	**2,743.99**	**2,585.61**	**2,743.99**
15	Reserves excluding revaluation reserves	**NA**	**NA**	**NA**	**1,47,671.20**
	Earnings per Share from Continuing operation :				
16	Basic Earnings per share	5.38	7.46	2.32	18.18
17	Diluted Earning per share	5.32	7.38	2.21	17.97
	Earnings per Share from discontinuing operation :				
18	Basic Earnings per share	(0.73)	(0.84)	(0.68)	(2.90)
19	Diluted Earning per share	(0.73)	(0.84)	(0.68)	(2.90)

Segment wise Revenue, Results and Capital Employed Under Regulation 33 (1) (e) of SEBI (LODR), Regulations 2015					**(Rs. In Lakhs)**
S No.	**Particulars**	**Quarter ended**			**Year ended**
		Jun 30, 2026	**Mar 31, 2026**	**Jun 30, 2025**	**Mar 31, 2026**
		(Unaudited)	**(Audited)**	**(Unaudited)**	**(Audited)**
1	**Segment Revenue (Net Sales/Income)**				
	Ash & Coal Handling Business	61,049.75	69,036.79	34,707.89	2,01,266.90
	Green mobility	3,297.11	2,998.24	1,723.59	9,951.53
	Windpower	29,705.41	23,313.55	75.80	23,753.23
	All other segments	876.99	1,170.52	1,879.01	6,192.03
	Segment revenue from Continuing and Discontinuing operation	**94,929.26**	**96,519.10**	**38,386.29**	**2,41,163.69**
	Less : Revenue of Discontinuing operation	3,298.75	**3,102.49**	**3,199.95**	**13,490.18**
	Net segment revenue from continuing operations	**91,630.51**	**93,416.61**	**35,186.34**	**2,27,673.51**
2	**Segment Results**				
	(Profit /Loss before Interest and Tax)				
	Ash & Coal Handling Business	11,146.90	14,091.14	4,086.44	35,375.36
	Green mobility	(1,360.79)	(1,314.91)	(862.47)	(3,823.51)
	Windpower	(34.25)	1,689.37	(373.21)	222.69
	All other segments	(1,033.63)	(330.37)	(503.31)	(2,056.09)
	EBIT (except other Income & Exceptional Item) for continuing & Discontinuing operation	**8,718.23**	**14,135.23**	**2,347.45**	**29,718.44**
	Less EBIT of Discontinuing operation :	(1,393.77)	(1,283.82)	(872.61)	(4,000.47)
	EBIT (except other Income & Exceptional Item) for continuing operation	**10,112.00**	**15,419.05**	**3,220.06**	**33,718.91**
Less:	**Finance Cost**	1,292.06	1,014.94	616.86	3,207.53
Add:	**Other Income**	1,234.99	393.71	1,038.54	2,531.66
	Profit before Tax from Continuing operation	**10,054.93**	**14,797.82**	**3,641.74**	**33,043.04**

Note :

The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

REFEX INDUSTRIES LIMITED

Notes:

1 The above Consolidated unaudited financial results of the group for the Quarter ended 30th June 2026 have been reviewed by the Audit Committee and approved by the Board at their meetings held on 29th July 2026.
The Statutory auditors of the Company have carried out their limited review on the above results for the Quarter ended 30th June 2026.

2 The financial results of the group have been prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed u/s 133 of the Companies Act 2013.

3 The Group's business activities falls into the following segments: Ash & Coal Handling Business and Other segment which currently includes Refrigerant Gases- Manufacturing & Refilling (Discontiuned operations), Power Trading (Discontiuned operations) solar module trading, Solar Power - Generation and Related Activities, Sale of Services, Green Mobility, Windpower and Unallocable expenditure which are common for the entire enterprise

4 The Board approved the discontinuation of the Power Trading and Refrigerant Gases business segments to strengthen focus on the Company's core, higher-growth businesses. Hence ,Both these segments have been classified as discontinued operations under Ind AS 105 and their results disclosed separately in the Statement of Profit and Loss under "Profit from discontinuing operation".

5 The Board of Directors of the Company, at its meeting held on September 22, 2025, had approved the draft Composite Scheme of Amalgamation and Arrangement amongst Refex Green Mobility Limited ("Transferor Company" or "RGML"), Refex Industries Limited ("Transferee Company" or "Demerged Company" or "RIL") and Refex Mobility Limited ("Resulting Company" or "RML") and their respective shareholders and creditors, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the rules framed thereunder ("Scheme"), subject to receipt of requisite regulatory approvals, as may be applicable.

The Company has received Observation Letters containing 'No Adverse Observations' from BSE Limited and National Stock Exchange of India Limited on March 16, 2026, in relation to the aforesaid Scheme. Further, the Company has filed the application/petition in connection with the Scheme before the Hon'ble NCLT, Chennai bench on March 26, 2026.Accordingly, the Company has disclosed the profit from discontinuing operations separately from the profit from continuing operations in the Statement of Profit and Loss.

In furtherance to the above, the Hon'ble NCLT, Chennai Bench, vide its order dated June 18, 2026 has directed the Company to convene the meeting of Equity Shareholders, Secured and Unsecured Creditors on August 05, 2026.

6 The details of revenue, expenses related to the discontinuing operations (Refrigerants, Power trading and Green mobility) are presented as follows :

Particulars	Quarter ended 30th June 2026 (Amount in Lakhs)
Revenue from discontinuing operation	1.64
Total expenses	1,395.41
Profit before tax	(1,393.77)
Tax expenses	(396.14)
Profit after tax	(997.63)

7 During the quarter, the Company had not granted any Employee Stock Options ("ESOPs") under the Refex Employee Stock Option Scheme, 2021 ("ESOP 2021").
However, the Company had allotted 20,057 equity shares of face value of ₹2/- each pursuant to the exercise of vested Employee Stock Options by eligible employees under the said ESOP 2021 on May 01,2026 . Further, consequent to the aforesaid allotment, the issued and paid-up equity share capital of the Company stands increased to ₹27,44,38,896/-.

8 On November 07, 2024, the Company had allotted 1,11,70,000 convertible warrants on a preferential basis at an issue price of ₹468/- per warrant (including face value of ₹2/- each) to certain persons belonging to the promoter & promoter group and non-promoter category. In accordance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, 25% of the issue price was received upfront at the time of allotment and the balance 75% was payable within 18 months from the date of allotment.
As the balance consideration towards the warrants was not received within the stipulated period ending May 06, 2026, the said warrants lapsed upon expiry of the exercise period. Consequently, the upfront amount received on such warrants aggregating to ₹1,30,68,90,000/- has been forfeited by the Company in accordance with the applicable provisions of the SEBI ICDR Regulations.

9 Figures have been re-grouped/re-classified/restated to make them comparable to the figures wherever necessary.

10 Figures in brackets are representing negative values.

For Refex Industries Limited

REFEX INDUSTRIES LIMITED

T. Anil Jain
Managing Director
DIN : 00181960

Place : Chennai
Date : 29th July , 2026