



April 26, 2026

The BSE Limited 1 st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001, Maharashtra, India Security Code: 532884	The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, C – 1, Block G, Bandra – Kurla Complex, Bandra East, Mumbai – 400051, Maharashtra, India Symbol: REFEX
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Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("SEBI Listing Regulations").

Subject: Acquisition of equity shares in Venwind Refex Power Limited, a subsidiary, pursuant to Rights Issue

Dear Sir(s) / Madam,

We wish to inform you that Venwind Refex Power Limited ("VRPL"), a subsidiary of Refex Industries Limited ("Company"), had offered a Rights Issue of equity shares. Pursuant to the Company's acceptance of the said Rights Issue, VRPL has allotted 1712 equity shares of face value ₹ 10 each at a premium of ₹17,513 per share to the Company, and also to other shareholders of VRPL. Consequent to which the Company's shareholding in VRPL has changed from 77.77% to 76.81%.

Further, we wish to inform you that VRPL has converted its Class A Optional Convertible Debentures (OCDs). Pursuant to such conversion, VRPL has allotted equity shares to the respective debenture holders/claimants. The Company was not a party to the aforesaid transaction.

Consequent to the aforesaid transactions the shareholding of the Company in Venwind Refex Power Limited stands revised at **73.28%**.

Kindly take the above information on record.

Details as required under Regulation 30 read with Schedule III – Para B of Part A of the SEBI Listing Regulations are as per Annexure-A.

Thanking you.

Yours faithfully,
For & on behalf of **Refex Industries Limited**

Ankit Poddar
Company Secretary and Compliance Officer
ACS- 25443

Encl.: Annexure-A.

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601

Registered Office: 2nd Floor, No.313, Refex Towers, Sterling Road,
Valluvar Kottam High Road, Nungambakkam, Chennai, Tamil Nadu 600 034
P: 044 - 3504 0950 | E: cscompliance@refex.co.in | W: www.refex.co.in

Corporate Office: Refex Building, 67, Bazullah Road,
Parthasarathy Puram, T Nagar, Chennai - 600 017
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S. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Target Entity Venwind Refex Power Limited ("VRPL") CIN: U27101TN2024PLC175572 Paid-up Capital (before the transactions): 1,64379 fully paid-up equity shares of ₹10/- each, aggregating to ₹16,43,790/- (Rupees Sixteen Lakhs Forty-Three Thousand Seven Hundred Ninety Only). Paid-up Capital (post the transactions): 1,76,787 fully paid-up equity shares of ₹10/- each, aggregating to ₹ 17,67,870 /- (Rupees Seventeen Lakh Sixty-Seven Thousand Eight Hundred and Seventy Only). Turnover (2024-2025): NIL
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, VRPL is a subsidiary of the Company and falls within the definition of 'Related Party'. This Rights issue is in accordance with applicable provisions of the Companies Act, 2013 and other relevant regulatory guidelines.
c)	Industry to which the entity being acquired belongs	Venwind Refex Power Limited is an existing subsidiary of the Company and is engaged in the business of Power & Energy Industry, <i>focusing on wind power</i> and allied sector activities.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Rights Issue of ₹2,99,99,376/- has been undertaken with the objective of augmenting the capital base of Venwind Refex Power Limited and facilitating its future growth and operational expansion.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable.
f)	Indicative time-period for completion of the acquisition	April 25, 2026
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired;	Based on the Rights issue aggregating to the value of ₹2,99,99,376/- VRPL has allotted 1,712 equity shares at a face value of ₹10/- each and a premium of ₹17,513 per equity share.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Pursuant to the Rights Issue, the shareholding of the Company in Venwind Refex Power Limited ("VRPL") has changed from 77.77% to 76.81% . Further, VRPL has converted its Class A Optional Convertible Debentures (OCDs). Pursuant to such conversion, VRPL has allotted equity shares to the respective debenture holders/claimants. The Company was not a party to the aforesaid transaction. Consequent to the aforesaid transactions, the shareholding of the Company in VRPL stands revised at 73.28% .
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The details of Venwind Refex Power Limited are as follows: <ul style="list-style-type: none"> ▪ Date of Incorporation: 20/12/2024 ▪ Country: India ▪ Line of Business: Power & Energy ▪ Last 3-year Turnover: <ol style="list-style-type: none"> 1. FY2024-25- Nil 2. FY2023-24- N.A. 3. FY2022-23- N.A.

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