



September 25, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400001 Scrip Code: 532884	National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, G Block, Bandra-Kurla Complex, Bandra(E), Mumbai – 400051 Symbol: REFEX
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RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("SEBI Master Circular").

Subject: Commencement of Commercial Operations of Ready-Mix Concrete (RMC) Business under the Coal & Ash Handling Business Unit of Refex Industries Limited

Dear Sir/ Ma'am,

We wish to inform you that, as part of its forward integration strategy, **Refex Industries Limited ("the Company") has commenced its Ready-Mix Concrete ("RMC") business**, leveraging its existing capabilities and expertise in the Coal and Ash Handling business to expand into downstream construction materials and further strengthen its presence in the infrastructure and construction ecosystem.

The RMC business is headed by **Mr. Anil Kulkarni, Chief Business Officer**.

The RMC business involves the production and supply of ready-mix concrete for residential, commercial, industrial and infrastructure projects. The Company proposes to undertake the RMC business through a **lease-based, asset-light model**, facilitating faster market entry and scalable expansion while enabling optimised capital deployment.

In this regard, the Company has commenced commercial operations at its first RMC plant located at Wadmukhwadi, Pune, Maharashtra, with effect from September 25, 2026.

You are requested to take the above information on record and disseminate the same on your website.

Thanking you.

Yours faithfully,
For & on behalf of **Refex Industries Limited**

Ankit Poddar
Company Secretary & Compliance Officer
ACS-25443

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601

Registered Office: 2nd Floor, No.313, Refex Towers, Sterling Road,
Valluvar Kottam High Road, Nungambakkam, Chennai, Tamil Nadu 600 034
P: 044 - 3504 0950 | E: cscompliance@refex.co.in | W: www.refex.co.in

Corporate Office: Refex Building, 67, Bazullah Road,
Parthasarathy Puram, T Nagar, Chennai - 600 017
P: 044 - 4340 5900 | E: info@refex.co.in | W: www.refex.co.in