

August 21, 2026

The BSE Limited 1 st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001, Maharashtra, India Security Code: 532884	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051, Maharashtra, India Symbol: REFEX
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RE: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Subject: Allotment of 9,100 Equity shares of ₹2/- each pursuant to Exercise of ESOPs under Refex Employee Stock Option Scheme 2021

Dear Sir/ Ma’am,

Pursuant to Regulation 30 read with Schedule III to the SEBI Listing Regulations, we wish to inform you that the Nomination and Remuneration Committee vide resolution passed by circulation on Friday, August 21, 2026, has approved the allotment of **9,100 (Nine Thousand One Hundred)** equity shares of face value of ₹2/- each, pursuant to the exercise of vested Employee Stock Options under the Refex Employee Stock Option Scheme 2021 (“ESOP 2021”) by eligible grantees.

Consequent to the aforesaid allotment, the **issued, subscribed and paid-up equity share capital** of the Company has increased from **₹27,44,38,896/-** (divided into 13,72,19,448 equity shares of face value of ₹2/- each) to **₹27,44,57,096/-** (divided into 13,72,28,548 equity shares of face value of ₹2/- each).

The details of the equity shares allotted pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 and Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, are given in **Annexure-A** and **Annexure-B**, respectively.

This intimation will be made available on the Company's website at www.refex.co.in.

You are requested to take above information on record.

Thanking you.

Yours faithfully,

For & on behalf of **Refex Industries Limited**

Ankit Poddar

Company Secretary & Compliance Officer

ACS-25443

Refex Industries Limited

A Refex Group Company

CIN: L45200TN2002PLC049601

The details as required under Regulation 30 of the SEBI Listing Regulations read SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are as under:

S. No.	Particulars	Details
1.	Brief details of options granted	The present instance is for allotment of equity shares upon exercise of 9,100 ESOPs under Refex Employee Stock Option Scheme 2021.
2.	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SBEB & SE Regulations'), if applicable	Yes
3.	Total number of shares covered by these options	1,00,00,000 equity shares (@face value of ₹2/- each) are covered under Refex Employee Stock Option Scheme 2021. The present disclosure is in respect of allotment of 9,100 equity shares made on August 21, 2026.
4.	Pricing formula	Not applicable at this stage.
5.	Options vested	14,596 (Fourteen Thousand five Hundred Ninety Six Only)
6.	Time within which option may be exercised	Vested Options can be exercised within a period of 10 years from the date of relevant vesting. <i>Provided that in the event of death or permanent incapacity of a Grantee, the minimum vesting period of one year shall not be applicable and in such instances, the ESOPs shall vest immediately, on the date of the death or permanent incapacity.</i>
7.	Options exercised	9,100 (Nine Thousand One Hundred Only)
8.	Money realized by exercise of options	₹4,54,200/- (Rupees Four Lakh Fifty-Four Thousand Two Hundred Only)
9.	The total number of shares arising as a result of exercise of option	9,100 (Nine Thousand One Hundred Only)
10.	Options lapsed	Not applicable.
11.	Variation of terms of options	Not applicable.
12.	Brief details of significant terms	As per Refex Employee Stock Option Scheme 2021.
13.	Subsequent changes or cancellation or exercise of such options	Not applicable.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable.

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601

Registered Office: 2nd Floor, No.313, Refex Towers, Sterling Road, Valluvar Kottam High Road, Nungambakkam, Chennai, Tamil Nadu 600 034
P: 044 - 3504 0950 | E: cscompliance@refex.co.in | W: www.refex.co.in

Corporate Office: Refex Building, 67, Bazullah Road, Parthasarathy Puram, T Nagar, Chennai - 600 017
P: 044 - 4340 5900 | E: info@refex.co.in | W: www.refex.co.in

Information as required under Regulation 10(c) read with Part - E of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 are as under:

Sr. No.	Particulars	Details
1.	Company name and address of Registered Office	Refex Industries Limited 2 nd Floor, No.313, Refex Towers, Sterling Road, Valluvar Kottam High Road, Nungambakkam, Chennai-600 034, Tamil Nadu, India.
2.	Name of the recognized Stock Exchanges on which the company's shares are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
3.	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange	BSE: September 06, 2022 NSE: September 06, 2022
4.	Filing Number, if any	BSE: DCS/IPO/TL/ESOP-IP/2480/2022-23 NSE: NSE/LIST/32112
5.	Title of the Scheme pursuant to which shares are issued, if any	Refex Employee Stock Option Scheme 2021
6.	Kind of security to be listed	Equity shares
7.	Par value of the shares	₹2/- per Equity Share
8.	Date of issue of shares	August 21, 2026
9.	Number of shares issued	9,100 Equity Shares
10.	Share Certificate No., if applicable	Not Applicable (allotted in dematerialized form)
11.	Distinctive number of the share, if applicable	13,72,19,449 to 13,72,28,548 (both inclusive)
12.	ISIN Number of the shares if issued in Demat	INE056I01025
13.	Exercise price per share	For Time-based Options (TBOs): ₹ 20.40/- per equity share for 5,500 equity shares; ₹ 95.00/- per equity share for 3,600 equity shares
14.	Premium per share	For Time-based Options (TBOs): ₹ 18.40/- per equity share for 5,500 equity shares; ₹ 93.00/- per equity share for 3,600 equity shares;
15.	Total issued shares after this issue	13,72,28,548 Equity Shares
16.	Total issued share capital after this issue	₹ 27,44,57,096/-
17.	Details of any lock-in on the shares	Not Applicable
18.	Date of expiry of lock-in	Not Applicable
19.	Whether shares are identical in all respects to existing shares? If not, when will they become identical?	All equity shares allotted pursuant to exercise of stock options shall rank <i>pari-passu</i> with the existing equity shares of the Company
20.	Details of listing fees, if payable	Not Applicable

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